

# MSCI Japan ESG Screened Choice Index (JPY)

The MSCI Japan ESG Screened Choice Index is a free float-adjusted market capitalization-weighted index based on the MSCI Japan, its parent index, which captures large and mid-cap representation of the Japanese equity markets. The index excludes companies that are associated with controversial, civilian, and nuclear weapons as well as tobacco or Companies that derive revenues from thermal coal power and extraction of select fossil fuels or Companies that are not in compliance with the United Nations Global Compact principles or Companies that are involved in Red Flag ESG controversies.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (JPY) (MAY 2012 – DEC 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI Japan ESG Screened Choice	MSCI Japan
2024	21.02	20.74
2023	28.51	28.56
2022	-4.56	-4.49
2021	13.45	13.44
2020	8.85	8.76
2019	18.69	18.48
2018	-15.25	-15.15
2017	19.80	19.75
2016	-0.65	-0.74
2015	9.89	9.93
2014	9.53	9.48
2013	54.44	54.58

## INDEX PERFORMANCE – NET RETURNS (%) (DEC 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2012
					3 Yr	5 Yr	10 Yr	Since May 31, 2012	
MSCI Japan ESG Screened Choice	4.49	6.10	21.02	21.02	14.07	12.88	9.20	13.56	
MSCI Japan	4.28	5.92	20.74	20.74	14.02	12.84	9.16	13.53	

## FUNDAMENTALS (DEC 31, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.21	14.94	14.78	1.57
2.23	14.77	14.65	1.55

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – DEC 31, 2024)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 31, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Japan ESG Screened Choice	1.00	0.12	6.76	12.67	14.23	14.94	1.10	0.92	0.67	0.91	30.72	2018-01-23–2020-03-16
MSCI Japan	1.00	0.00	4.47	12.62	14.20	14.92	1.10	0.92	0.66	0.91	30.77	2018-01-23–2020-03-16

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on JBA TIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

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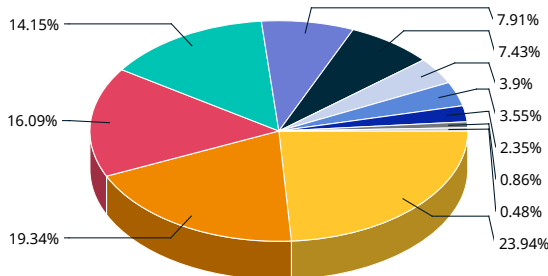
## INDEX CHARACTERISTICS

	MSCI Japan ESG Screened Choice	MSCI Japan
<b>Number of Constituents</b>	186	191
<b>Weight (%)</b>		
<b>Largest</b>	5.62	5.49
<b>Smallest</b>	0.06	0.06
<b>Average</b>	0.54	0.52
<b>Median</b>	0.28	0.28

## TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
TOYOTA MOTOR CORP	5.62	5.49	Cons Discr
SONY GROUP CORP	3.66	3.58	Cons Discr
MITSUBISHI UFJ FIN GRP	3.57	3.48	Financials
HITACHI	3.18	3.10	Industrials
RECRUIT HOLDINGS CO	2.72	2.66	Industrials
SUMITOMO MITSUI FINL GRP	2.44	2.39	Financials
KEYENCE CORP	2.19	2.14	Info Tech
TOKYO ELECTRON	1.89	1.84	Info Tech
TOKIO MARINE HOLDINGS	1.87	1.83	Financials
FAST RETAILING CO	1.79	1.75	Cons Discr
<b>Total</b>	<b>28.94</b>	<b>28.26</b>	

## SECTOR WEIGHTS



- Industrials 23.94%
- Consumer Discretionary 19.34%
- Financials 16.09%
- Information Technology 14.15%
- Health Care 7.91%
- Communication Services 7.43%
- Materials 3.9%
- Consumer Staples 3.55%
- Real Estate 2.35%
- Energy 0.86%
- Utilities 0.48%

The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

The MSCI Japan ESG Screened Choice Index was launched on May 13, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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