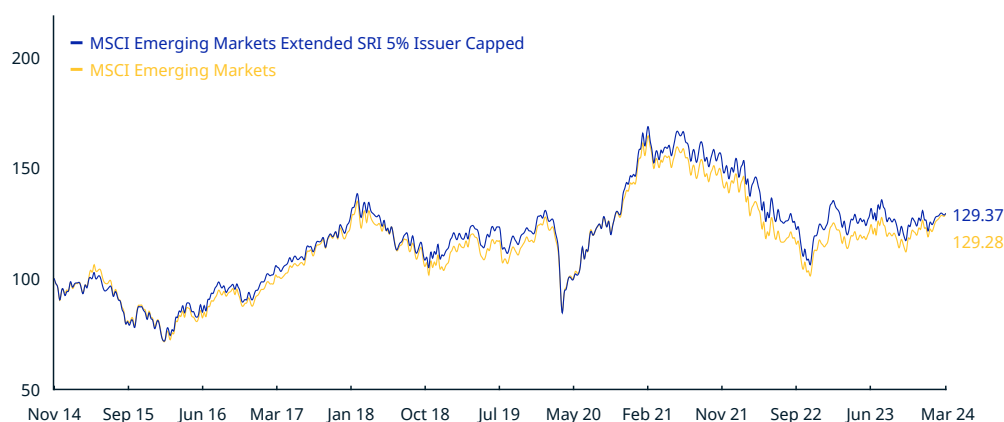


MSCI Emerging Markets Extended SRI 5% Issuer Capped Index (USD)

The MSCI Emerging Markets Extended SRI 5% Issuer Capped Index captures large and mid-cap stocks across 24 Emerging Markets (EM) countries*. The Index is a benchmark for investors seeking exposure to companies with strong sustainability profiles while avoiding products whose social or environmental impact is considered to be negative by values investors. The index is a capped version of the MSCI Emerging Markets Extended SRI Index that limits company concentration by constraining the maximum weight of a company to 5%. The index is part of the MSCI Global Socially Responsible Investment (SRI) Index series. Constituent selection is based on research provided by MSCI ESG Research.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2014 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI Emerging Markets Extended SRI 5% Issuer Capped	MSCI Emerging Markets
2023	6.18	9.83
2022	-17.78	-20.09
2021	-0.82	-2.54
2020	17.49	18.31
2019	14.81	18.42
2018	-12.30	-14.57
2017	37.12	37.28
2016	15.92	11.19
2015	-15.50	-14.92

INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 25, 2014
MSCI Emerging Markets Extended SRI 5% Issuer Capped	1.10	-1.05	1.69	-1.05	-5.89	1.61	na	2.79
MSCI Emerging Markets	2.48	2.37	8.15	2.37	-5.05	2.22	na	2.79

FUNDAMENTALS (MAR 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.80	14.89	11.65	1.56
2.83	15.61	12.13	1.71

INDEX RISK AND RETURN CHARACTERISTICS (NOV 25, 2014 – MAR 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 25, 2014	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Emerging Markets Extended SRI 5% Issuer Capped	1.00	3.34	24.08	18.46	19.88	na	-0.38	0.08	na	0.16	39.17	2018-01-26–2020-03-23
MSCI Emerging Markets	1.00	0.00	6.15	17.76	19.05	na	-0.35	0.10	na	0.16	39.00	2021-02-17–2022-10-24

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Emerging Markets Extended SRI 5% Issuer Capped Index (USD)

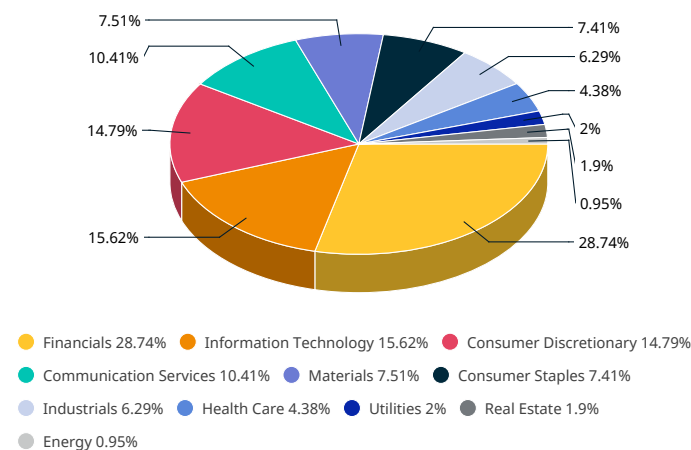
INDEX CHARACTERISTICS

	MSCI Emerging Markets Extended SRI 5% Issuer Capped	MSCI Emerging Markets
Number of Constituents	398	1,376
	Weight (%)	
Largest	5.57	8.33
Smallest	0.00	0.00
Average	0.25	0.07
Median	0.11	0.03

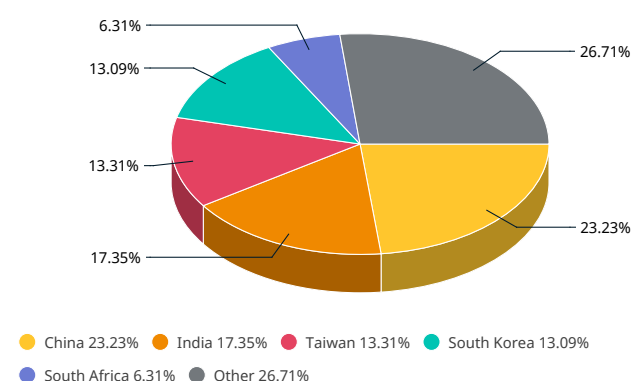
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	5.57	8.33	Info Tech
SAMSUNG ELECTRONICS CO	KR	5.47	4.06	Info Tech
ALIBABA GRP HLDG (HK)	CN	4.85	2.03	Cons Discr
ICICI BANK	IN	2.40	0.95	Financials
INFOSYS	IN	2.11	0.83	Info Tech
CHINA CONSTRUCTION BK H	CN	2.05	0.81	Financials
NETEASE	CN	1.42	0.56	Comm Svcs
BANK CENTRAL ASIA	ID	1.24	0.49	Financials
ITAU UNIBANCO PN	BR	1.18	0.47	Financials
BHARTI AIRTEL	IN	1.17	0.46	Comm Svcs
Total		27.47	18.97	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* EM countries include: Argentina, Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Pakistan, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

The MSCI Emerging Markets Extended SRI 5% Issuer Capped Index was launched on Jun 10, 2019. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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