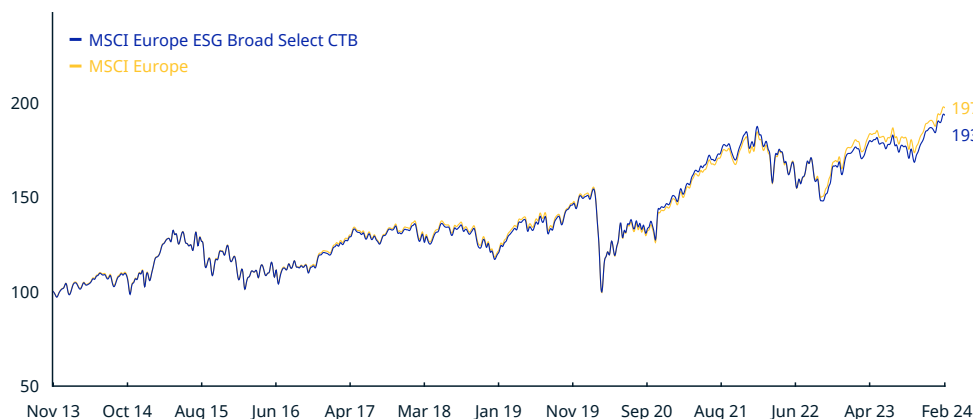


MSCI Europe ESG Broad CTB Select Index (EUR)

The MSCI Europe ESG Broad CTB Select Index is based on the MSCI Europe Index, its parent index, and includes large and mid-cap securities across 15 Developed Markets (DM) in Europe. The index aims to maximize exposure to positive environmental, social and governance (ESG) factors while maintaining risk and return characteristics similar to those of the respective underlying market capitalization weighted indexes. Additionally, the index aims to exceed the minimum technical requirements laid out for EU Climate Transition Benchmarks in the EU Delegated Acts.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (NOV 2013 – FEB 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI Europe ESG Broad Select CTB	MSCI Europe
2023	15.68	15.83
2022	-12.51	-9.49
2021	25.42	25.13
2020	-1.47	-3.32
2019	26.57	26.05
2018	-10.70	-10.57
2017	10.14	10.24
2016	1.93	2.58
2015	8.42	8.22
2014	6.68	6.84

INDEX PERFORMANCE – NET RETURNS (%) (FEB 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 26, 2013
					3 Yr	5 Yr	10 Yr		
MSCI Europe ESG Broad Select CTB	1.90	7.69	10.46	3.57	8.93	8.22	6.36	6.63	
MSCI Europe	1.94	7.39	10.35	3.55	10.10	8.40	6.52	6.84	

FUNDAMENTALS (FEB 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.26	14.99	13.67	2.04
3.21	14.80	13.25	2.03

INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – FEB 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 26, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Europe ESG Broad Select CTB	1.01	0.95	38.18	14.40	15.95	14.08	0.59	0.55	0.50	0.52	34.61	2020-02-19–2020-03-18
MSCI Europe	1.00	0.00	3.04	13.82	15.75	13.95	0.69	0.56	0.52	0.53	35.25	2020-02-19–2020-03-18

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Europe ESG Broad CTB Select Index (EUR)

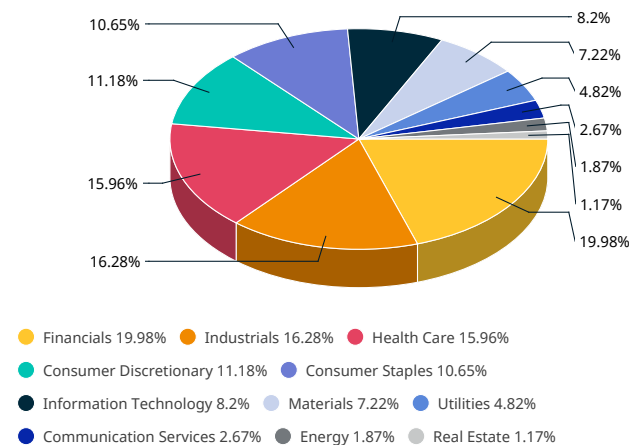
INDEX CHARACTERISTICS

	MSCI Europe ESG Broad Select CTB	MSCI Europe
Number of Constituents	383	424
	Weight (%)	
Largest	3.77	3.62
Smallest	0.01	0.01
Average	0.26	0.24
Median	0.12	0.10

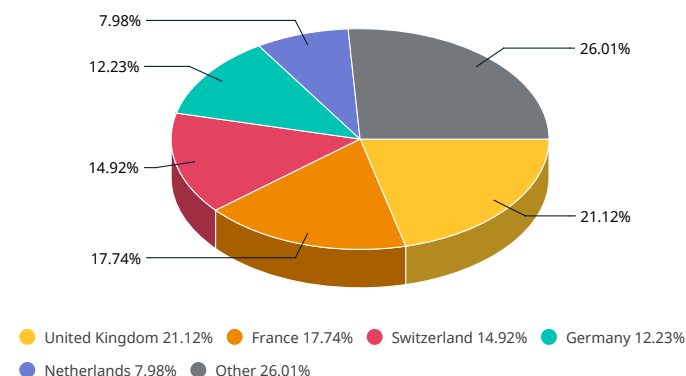
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
NOVO NORDISK B	DK	3.77	3.62	Health Care
ASML HLDG	NL	3.64	3.54	Info Tech
LVMH MOET HENNESSY	FR	2.47	2.35	Cons Discr
NOVARTIS	CH	2.26	1.94	Health Care
ASTRAZENECA	GB	2.00	1.83	Health Care
SAP	DE	1.80	1.82	Info Tech
ROCHE HOLDING GENUSS	CH	1.74	1.73	Health Care
SCHNEIDER ELECTRIC	FR	1.59	1.15	Industrials
HSBC HOLDINGS (GB)	GB	1.54	1.41	Financials
L'OREAL	FR	1.41	1.08	Cons Staples
Total		22.21	20.47	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

The MSCI Europe ESG Broad CTB Select Index was launched on Sep 06, 2021. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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