

# MSCI World ex USA Prime Value Index (USD)

The **MSCI World ex USA Prime Value Index** is based on MSCI World ex USA Index, its parent index and captures large and mid-cap representation across 22 Developed Markets (DM) countries\*. The index is designed to represent the performance of companies with relatively low valuations and high quality characteristics.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JUN 2010 – JUN 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI World ex USA Prime Value	MSCI World ex USA
2024	5.35	5.26
2023	20.25	18.60
2022	-8.20	-13.82
2021	10.39	13.17
2020	4.82	8.09
2019	22.05	23.16
2018	-13.84	-13.64
2017	23.76	24.81
2016	5.90	3.29
2015	-4.77	-2.60
2014	-4.36	-3.88
2013	18.41	21.57
2012	11.95	17.02
2011	-7.95	-11.78

## INDEX PERFORMANCE – GROSS RETURNS (%) (JUN 30, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 30, 1995
MSCI World ex USA Prime Value	1.02	8.91	18.04	15.65	15.67	12.99	7.05	8.63
MSCI World ex USA	2.37	12.33	19.34	19.46	16.37	12.10	7.21	6.19

## FUNDAMENTALS (JUN 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.66	12.14	11.95	1.64
2.93	16.61	14.83	1.98

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 1995 – JUN 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 30, 1995	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World ex USA Prime Value	0.97	5.15	35.69	14.18	15.82	15.48	0.78	0.68	0.39	0.43	57.04	2007-10-31–2009-03-09
MSCI World ex USA	1.00	0.00	3.39	15.32	16.00	15.26	0.77	0.62	0.40	0.30	60.11	2007-10-31–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

\* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the UK.

The MSCI World ex USA Prime Value Index was launched on Sep 22, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## INDEX CHARACTERISTICS

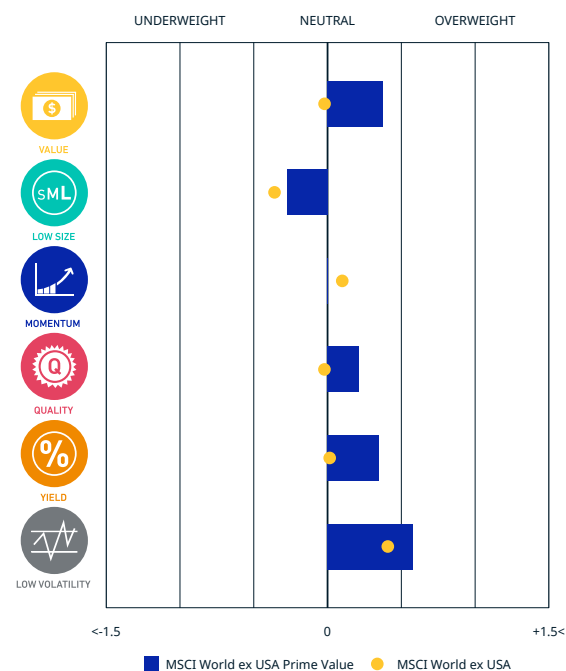
	MSCI World ex USA Prime Value	MSCI World ex USA
<b>Number of Constituents</b>	196	778
	<b>Weight (%)</b>	
<b>Largest</b>	4.59	1.49
<b>Smallest</b>	0.04	0.01
<b>Average</b>	0.51	0.13
<b>Median</b>	0.28	0.06

## TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
TOYOTA MOTOR CORP	JP	4.59	0.77	Cons Discr
ALLIANZ	DE	2.88	0.74	Financials
BHP GROUP (AU)	AU	2.69	0.58	Materials
BRITISH AMERICAN TOBACCO	GB	2.20	0.44	Cons Staples
SONY GROUP CORP	JP	2.11	0.75	Cons Discr
AXA	FR	2.02	0.41	Financials
SANOFI	FR	1.97	0.51	Health Care
MITSUI & CO	JP	1.80	0.24	Industrials
RIO TINTO PLC (GB)	GB	1.78	0.31	Materials
MUENCHENER RUECKVERSICH	DE	1.74	0.41	Financials
<b>Total</b>		<b>23.78</b>	<b>5.15</b>	

## FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

## MSCI FACTOR BOX



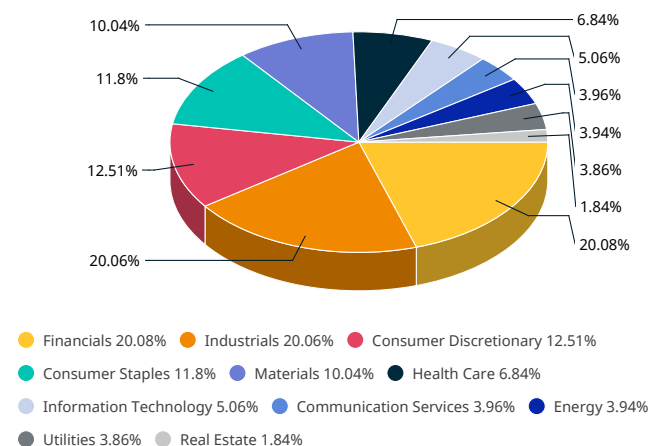
## MSCI FaCS

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

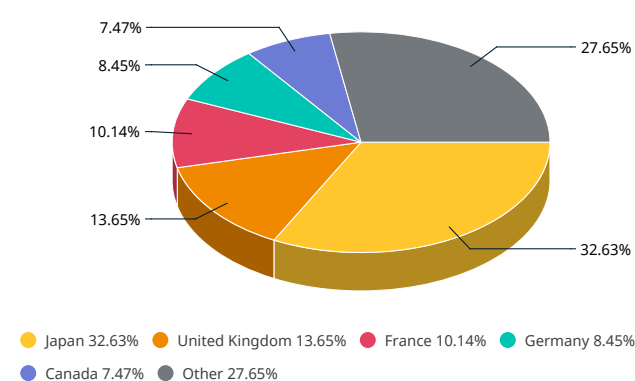
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

## SECTOR WEIGHTS



## COUNTRY WEIGHTS



## MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

## ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit [www.msci.com](http://www.msci.com).

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