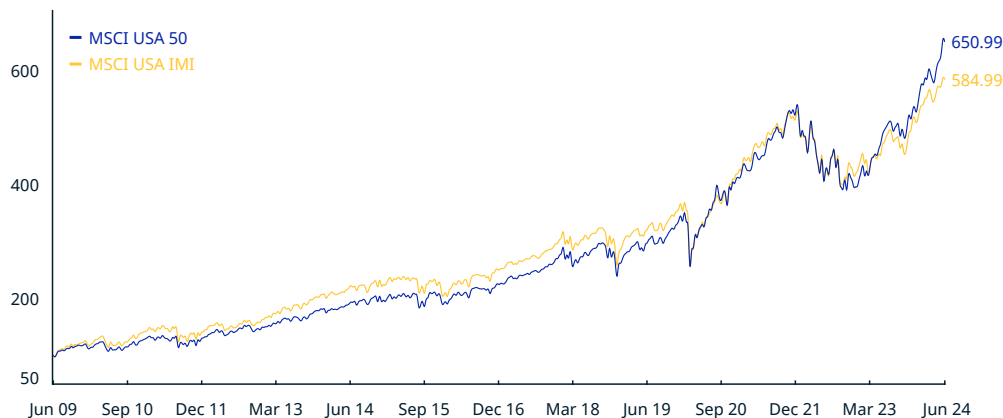


MSCI USA 50 Index (USD)

The MSCI USA 50 Index is a free float-adjusted market capitalization weighted index designed to track the performance of the largest 50 securities of an underlying MSCI USA IMI Index based on their free float-adjusted market capitalization.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (USD) (JUN 2009 – JUN 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI USA 50	MSCI USA IMI
2023	35.69	24.21
2022	-25.78	-20.51
2021	28.16	24.43
2020	25.09	18.99
2019	29.59	28.63
2018	-4.52	-6.97
2017	20.18	18.97
2016	8.34	10.31
2015	2.84	-1.36
2014	9.85	10.36
2013	25.47	30.74
2012	12.99	13.90
2011	1.40	-0.75
2010	8.45	14.99

INDEX PERFORMANCE – PRICE RETURNS (%) (JUN 28, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2000
					3 Yr	5 Yr	10 Yr		
MSCI USA 50	6.17	8.65	30.32	21.32	11.67	16.84	13.06	5.28	
MSCI USA IMI	3.01	3.00	21.47	12.85	6.59	12.53	10.28	6.09	

FUNDAMENTALS (JUN 28, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
0.99	30.23	24.48	7.13
1.35	26.70	21.07	4.45

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2000 – JUN 28, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2000 (%)	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		Period YYYY-MM-DD	
MSCI USA 50	0.92	4.72	5.83	19.20	18.97	15.91	0.52	0.81	0.76	0.29	61.97	2000-07-17–2009-03-09
MSCI USA IMI	1.00	0.00	1.74	18.11	18.67	15.77	0.28	0.61	0.60	0.33	56.67	2007-10-09–2009-03-09

¹ Last 12 months ² Based on monthly price returns data ³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA 50 Index (USD)

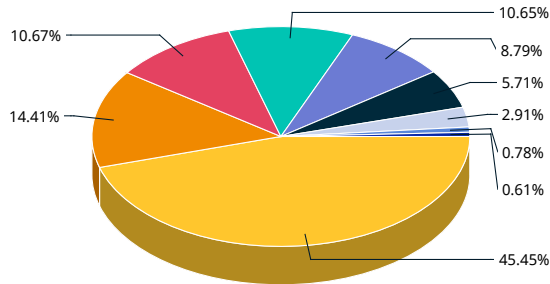
INDEX CHARACTERISTICS

	MSCI USA 50	MSCI USA IMI
Number of Constituents	50	2,334
	Weight (%)	
Largest	11.61	6.04
Smallest	0.57	0.00
Average	2.00	0.04
Median	1.02	0.01

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
MICROSOFT CORP	11.61	6.04	Info Tech
APPLE	11.37	5.92	Info Tech
NVIDIA	11.36	5.91	Info Tech
AMAZON.COM	6.66	3.46	Cons Discr
META PLATFORMS A	4.06	2.12	Comm Svcs
ALPHABET A	3.95	2.06	Comm Svcs
ALPHABET C	3.44	1.79	Comm Svcs
LILLY (ELI) & COMPANY	2.69	1.40	Health Care
BROADCOM	2.60	1.35	Info Tech
JPMORGAN CHASE & CO	2.14	1.11	Financials
Total	59.88	31.16	

SECTOR WEIGHTS



- Information Technology 45.45%
- Communication Services 14.41%
- Consumer Discretionary 10.67%
- Health Care 10.65%
- Financials 8.79%
- Consumer Staples 5.71%
- Energy 2.91%
- Materials 0.78%
- Industrials 0.61%

The MSCI USA 50 Index was launched on Jun 08, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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