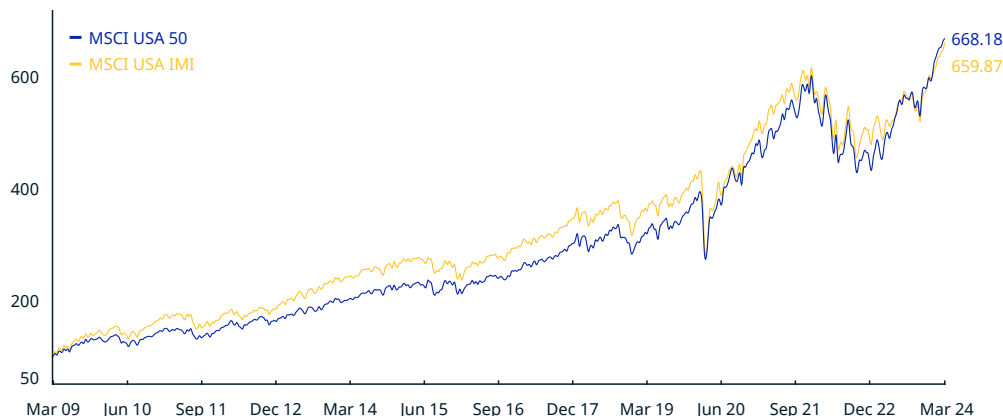


# MSCI USA 50 Index (USD)

The MSCI USA 50 Index is a free float-adjusted market capitalization weighted index designed to track the performance of the largest 50 securities of an underlying MSCI USA IMI Index based on their free float-adjusted market capitalization.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (USD) (MAR 2009 – MAR 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI USA 50	MSCI USA IMI
2023	35.69	24.21
2022	-25.78	-20.51
2021	28.16	24.43
2020	25.09	18.99
2019	29.59	28.63
2018	-4.52	-6.97
2017	20.18	18.97
2016	8.34	10.31
2015	2.84	-1.36
2014	9.85	10.36
2013	25.47	30.74
2012	12.99	13.90
2011	1.40	-0.75
2010	8.45	14.99

## INDEX PERFORMANCE – PRICE RETURNS (%) (MAR 29, 2024)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 31, 2000
MSCI USA 50	2.14	11.67	35.39	11.67	11.87	15.73	12.58	4.97
MSCI USA IMI	3.12	9.57	27.32	9.57	8.32	12.64	10.44	6.03

## FUNDAMENTALS (MAR 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.03	29.75	23.96	6.55
1.37	26.57	21.30	4.37

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2000 – MAR 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 31, 2000	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI USA 50	0.92	4.68	7.03	18.83	19.11	15.66	0.56	0.76	0.75	0.27	61.97	2000-07-17–2009-03-09
MSCI USA IMI	1.00	0.00	1.97	17.88	18.96	15.63	0.39	0.62	0.62	0.33	56.67	2007-10-09–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly price returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA 50 Index (USD)

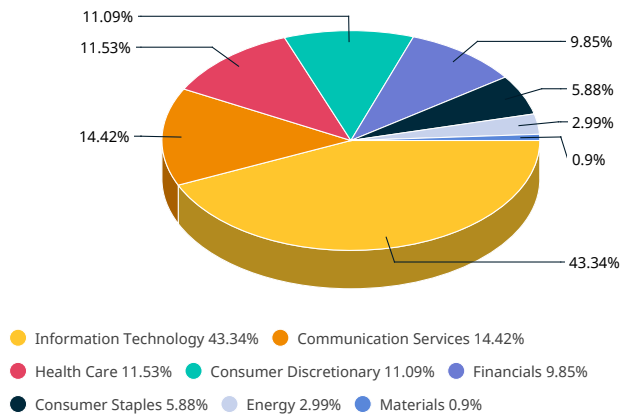
INDEX CHARACTERISTICS

	MSCI USA 50	MSCI USA IMI
Number of Constituents	50	2,378
Weight (%)		
Largest	11.91	5.86
Smallest	0.63	0.00
Average	2.00	0.04
Median	1.11	0.01

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
MICROSOFT CORP	11.91	5.86	Info Tech
APPLE	10.10	4.97	Info Tech
NVIDIA	8.95	4.40	Info Tech
AMAZON.COM	6.73	3.31	Cons Discr
META PLATFORMS A	4.32	2.13	Comm Srvcs
ALPHABET A	3.58	1.76	Comm Srvcs
ALPHABET C	3.15	1.55	Comm Srvcs
LILLY (ELI) & COMPANY	2.52	1.24	Health Care
BROADCOM	2.36	1.16	Info Tech
JPMORGAN CHASE & CO	2.32	1.14	Financials
Total	55.93	27.51	

SECTOR WEIGHTS



The MSCI USA 50 Index was launched on Jun 08, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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