MSCI China 50 Index (USD)

The **MSCI China 50 Index** includes 50 of the largest constituents of the MSCI China Index, its parent index. The equity universe for the MSCI China 50 index includes H shares, Red chips and P chips, but excludes B shares in the parent index.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — GROSS RETURNS (USD) (AUG 2011 – AUG 2026)

ANNUAL PERFORMANCE (%)

Year	MSCI China 50	MSCI China	MSCI Emerging Markets
2025	30.58	31.42	34.36
2024	22.64	19.67	8.05
2023	-10.42	-11.04	10.27
2022	-22.63	-21.80	-19.74
2021	-26.26	-21.64	-2.22
2020	26.39	29.67	18.69
2019	23.85	23.66	18.88
2018	-17.51	-18.75	-14.24
2017	53.29	54.33	37.75
2016	2.37	1.11	11.60
2015	-9.01	-7.62	-14.60
2014	9.63	8.26	-1.82
2013	3.74	3.96	-2.27
2012	22.95	23.10	18.63

INDEX PERFORMANCE — GROSS RETURNS (%) (AUG 31, 2026)

					ANNUALIZED							
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 30, 2006	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI China 50	-1.92	1.76	-8.83	-10.61	9.45	-2.77	3.19	4.79	2.08	13.82	10.58	1.49
MSCI China	-0.34	1.01	-5.96	-7.53	10.65	-2.02	4.27	5.14	2.29	13.96	10.76	1.45
MSCI Emerging Markets	3.40	-1.10	39.66	24.35	23.82	8.67	9.73	6.35	2.01	15.23	10.07	2.40

FUNDAMENTALS (AUG 31, 2026)

INDEX RISK AND RETURN CHARACTERISTICS (AUG 31, 2026)

		ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Nov 30, 2006	(%)	Period YYYY-MM-DD
MSCI China 50	10.73	25.32	31.65	26.31	0.29	-0.06	0.15	0.24	73.11	2007-10-30—2008-10-27
MSCI China	7.31	22.59	27.91	23.90	0.35	-0.07	0.19	0.25	73.30	2007-10-30—2008-10-27
MSCI Emerging Markets	5.58	17.37	18.47	17.45	1.06	0.35	0.48	0.32	65.14	2007-10-29—2008-10-27

[1] Last 12 months [2] Based on monthly gross returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The China mainland equity market is comprised of A, B, H, Red chip and P chip share classes. A shares are incorporated in China and trade on the Shanghai and Shenzhen exchanges; they are quoted in local renminbi and entail foreign investment regulations (QFII). B shares are incorporated in China, and trade on the Shanghai and Shenzhen exchanges; they are quoted in foreign currencies (Shanghai USD, Shenzhen HKD) and are open to foreign investors. H shares are incorporated in China and trade on the Hong Kong exchange and other foreign exchanges. Red chips and P chips are incorporated outside of China and trade on the Hong Kong exchange. Red chips are usually controlled by the state or a province or municipality. P chips are Nonstate-owned Chinese companies incorporated outside the mainland and traded in Hong Kong.

The MSCI China 50 Index was launched on Aug 21, 2012. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

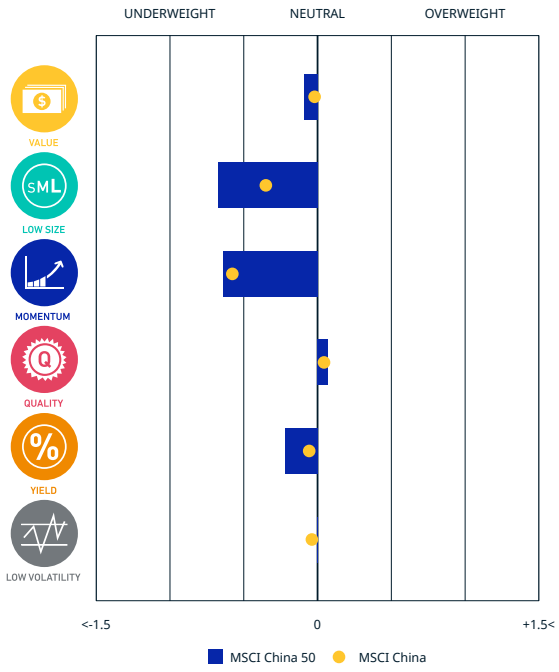
	MSCI China 50
Number of Constituents	50
	Mkt Cap (USD Millions)
Index	1,709,478.16
Largest	355,947.55
Smallest	6,122.84
Average	34,189.56
Median	14,986.62

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
TENCENT HOLDINGS LI (CN)	355.95	20.82	Comm Srvcs
ALIBABA GRP HLDG (HK)	243.90	14.27	Cons Discr
CHINA CONSTRUCTION BK H	101.97	5.97	Financials
ICBC H	62.86	3.68	Financials
XIAOMI CORP B	60.40	3.53	Info Tech
MEITUAN B	50.68	2.96	Cons Discr
BANK OF CHINA H	50.35	2.95	Financials
PDD HOLDINGS A ADR	47.70	2.79	Cons Discr
PING AN INSURANCE H	47.01	2.75	Financials
NETEASE	43.07	2.52	Comm Srvcs
Total	1,063.89	62.23	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



MSCI FaCS

VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

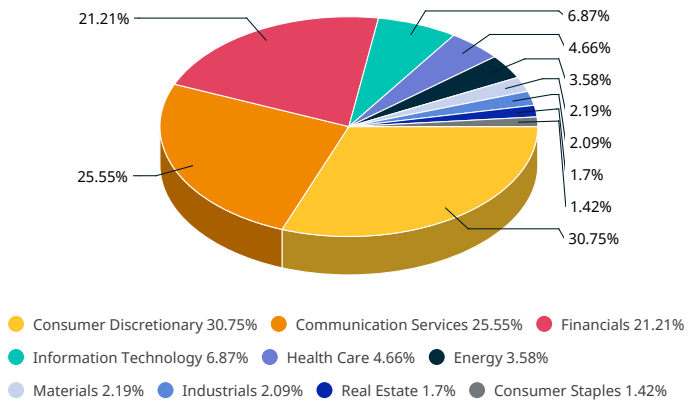
YIELD
Cash Flow Paid Out

LOW VOLATILITY
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

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