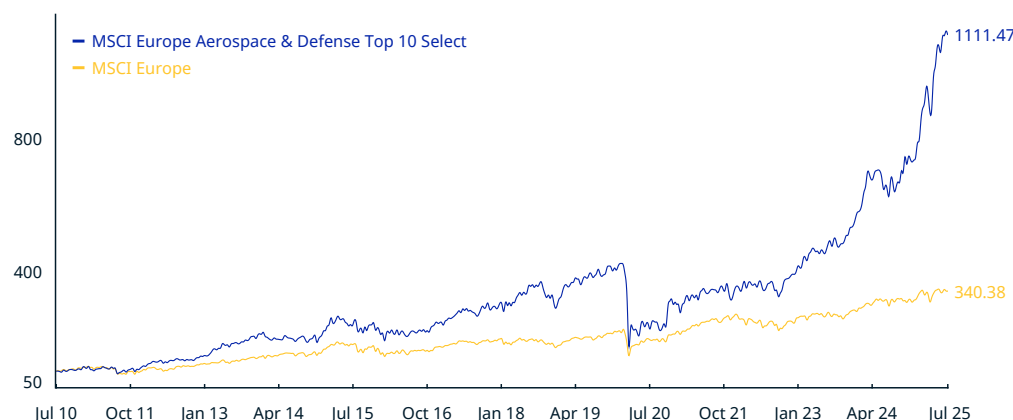


# MSCI Europe Aerospace & Defense Top 10 Select Index (EUR)

MSCI Europe Aerospace & Defense Top 10 Select Index is composed of large and mid cap stocks across 15 Developed Markets (DM) countries in Europe\*. The Index is designed to track the performance of the largest 10 securities in the underlying MSCI Europe Aerospace & Defense based on their free float-adjusted market capitalization. All securities in the index are classified in the Aerospace and Defense industry (within the Industrials sector) according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (EUR) (JUL 2010 – JUL 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI Europe Aerospace & Defense Top 10 Select	MSCI Europe
2024	35.74	9.27
2023	39.92	16.57
2022	13.77	-8.92
2021	12.44	25.85
2020	-25.54	-2.82
2019	36.01	26.88
2018	3.69	-10.00
2017	17.61	10.88
2016	6.35	3.22
2015	16.18	8.78
2014	-7.17	7.40
2013	51.42	20.51
2012	26.33	18.09
2011	5.84	-7.51

## INDEX PERFORMANCE – GROSS RETURNS (%) (JUL 31, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 31, 2007
MSCI Europe Aerospace & Defense Top 10 Select	0.57	19.00	66.71	52.24	45.10	37.34	16.25	12.39
MSCI Europe	0.75	4.35	8.30	9.93	11.02	12.55	6.53	5.07

## FUNDAMENTALS (JUL 31, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
0.96	51.42	30.03	9.32
3.12	16.06	14.26	2.15

## INDEX RISK AND RETURN CHARACTERISTICS (JUL 31, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>				MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 2007	(%)	Period YYYY-MM-DD
MSCI Europe Aerospace & Defense Top 10 Select	6.72	20.02	25.23	25.21	1.84	1.33	0.71	0.59	58.16	2020-02-11–2020-03-18
MSCI Europe	3.42	12.12	13.58	13.86	0.69	0.83	0.49	0.35	58.22	2007-07-16–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Europe Aerospace & Defense Top 10 Select Index (EUR)

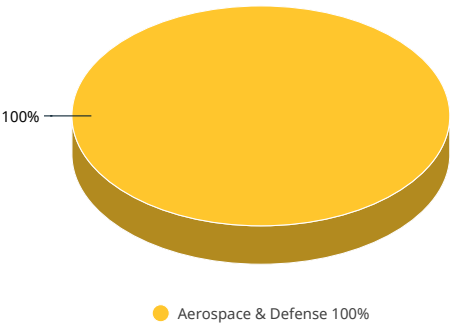
INDEX CHARACTERISTICS

MSCI Europe Aerospace & Defense Top 10 Select	
Number of Constituents	10
Mkt Cap ( EUR Millions)	
Index	542,553.60
Largest	105,079.93
Smallest	11,563.13
Average	54,255.36
Median	42,342.84

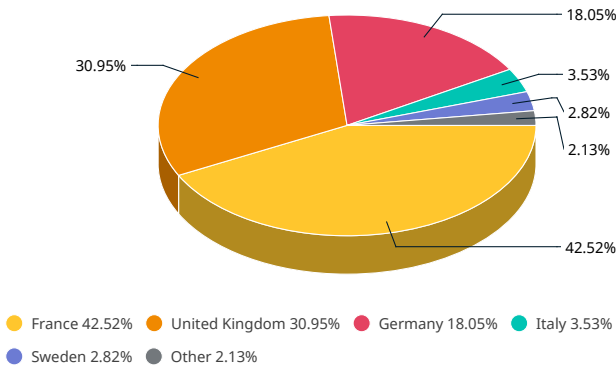
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap ( EUR Billions)	Index Wt. (%)
ROLLS-ROYCE GROUP	GB	105.08	19.37
AIRBUS	FR	104.61	19.28
SAFRAN	FR	104.25	19.21
RHEINMETALL	DE	77.58	14.30
BAE SYSTEMS	GB	62.83	11.58
THALES	FR	21.85	4.03
MTU AERO ENGINES	DE	20.36	3.75
LEONARDO	IT	19.13	3.53
SAAB B	SE	15.30	2.82
KONGSBERG GRUPPEN	NO	11.56	2.13
Total		542.55	100.00

SUB-INDUSTRY WEIGHTS



COUNTRY WEIGHTS



\* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI Europe Aerospace & Defense Top 10 Select Index was launched on Apr 03, 2025. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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