
MSCI ANNOUNCES AN UPDATE TO THE LIST OF CONSTITUENTS IMPACTED BY THE REVISIONS TO THE GLOBAL INDUSTRY CLASSIFICATION STANDARD (GICS®) STRUCTURE IN 2014

New York, February 12, 2014 - MSCI Inc., a leading provider of investment decision support tools worldwide, including indices, portfolio risk and performance analytics and corporate governance services, announced today an update to the list of constituents of the MSCI Equity Indices impacted by the changes in the Global Industry Classification Standard (GICS) structure. Revisions to the GICS structure were announced on November 05, 2013 and these changes will be effective as of the close of business (ET) on Friday, February 28, 2014.

The GICS structure will be enhanced to reflect the evolving nature of the global equity markets. In particular, one Industry and four Sub-Industries will be discontinued, while six Sub-Industries will be newly created. In addition, definition changes will be made to 13 Sub-Industries. As a result of these changes, the new GICS structure will consist of 10 Sectors, 24 Industry Groups, 67 Industries and 156 Sub-Industries. The detailed revisions to the GICS structure along with the updated GICS structure and newly modified definitions are available on MSCI's website at www.msci.com

As a reminder, a list of constituents of the MSCI Equity Indices impacted by the changes in the GICS structure was announced on January 06, 2014. Today's announcement is an update to the list of constituents previously announced and is to be considered as the final list of constituents of the MSCI Equity Indices impacted by the changes in the GICS structure.

The updated list of constituents of the MSCI Equity Indices impacted by the changes in the GICS structure at the Industry level has been posted on MSCI's website at www.msci.com under the GICS section.

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About MSCI

MSCI Inc. is a leading provider of investment decision support tools to investors globally, including asset managers, banks, hedge funds and pension funds. MSCI products and services include indices, portfolio risk and performance analytics, and governance tools.

The company's flagship product offerings are: the MSCI indices with approximately USD 7.5 trillion estimated to be benchmarked to them on a worldwide basis¹; Barra multi-asset class factor models, portfolio risk and performance analytics; RiskMetrics multi-asset class market and credit risk analytics; IPD real estate information, indices and analytics; MSCI ESG (environmental, social and governance) Research screening, analysis and ratings; ISS corporate governance research, data and outsourced proxy voting and reporting services; and FEA valuation models and risk management software for the energy and commodities markets. MSCI is headquartered in New York, with research and commercial offices around the world.

¹As of March 31, 2013, as reported on July 31, 2013 by eVestment, Lipper and Bloomberg

For further information on MSCI, please visit our web site at www.msci.com

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