

# MSCI EMU Climate Change ESG Select Index (EUR)

The MSCI EMU Climate Change ESG Select Index is based on the MSCI EMU Index, its parent index, and includes large and mid-cap securities across 10 Developed Markets (DM) in EMU. The index aims to incorporate additional business exclusion screens including Nuclear Weapons, Tobacco, Thermal Coal, Nuclear Power and Unconventional Oil & Gas. Additionally, companies that not in compliance with the United Nations Global Compact principles are also excluded from the index. Only companies rated BB and above are eligible for inclusion in the index. The index is finally diversified by capping issuers in the index at 10%.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (EUR) (NOV 2013 – MAY 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI EMU Climate Change ESG Select	MSCI EMU
2024	11.35	6.86
2023	17.24	15.96
2022	-18.46	-14.53
2021	23.41	20.14
2020	-0.34	-2.73
2019	23.44	22.41
2018	-16.38	-14.70
2017	10.33	10.09
2016	2.17	1.80
2015	8.93	7.67
2014	2.67	2.26

## INDEX PERFORMANCE – PRICE RETURNS (%) (MAY 30, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 26, 2013
MSCI EMU Climate Change ESG Select	3.66	-0.97	9.61	8.39	10.95	10.87	4.46	5.65
MSCI EMU	4.46	0.77	9.42	11.65	10.37	10.80	4.16	5.28

## FUNDAMENTALS (MAY 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.81	18.29	15.50	2.19
3.00	16.73	14.35	1.93

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – MAY 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 26, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI EMU Climate Change ESG Select	1.00	2.06	28.60	16.27	16.18	16.08	0.56	0.63	0.32	0.40	36.82	2020-02-19–2020-03-18
MSCI EMU	1.00	0.00	2.35	15.53	15.79	15.95	0.54	0.64	0.30	0.38	38.11	2020-02-19–2020-03-18

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly price returns data

<sup>3</sup> Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI EMU Climate Change ESG Select Index (EUR)

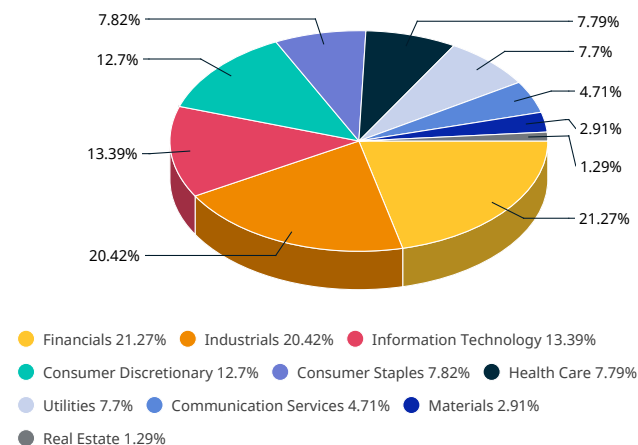
### INDEX CHARACTERISTICS

	MSCI EMU Climate Change ESG Select	MSCI EMU
<b>Number of Constituents</b>	181	216
	<b>Weight (%)</b>	
<b>Largest</b>	7.32	4.86
<b>Smallest</b>	0.03	0.04
<b>Average</b>	0.55	0.46
<b>Median</b>	0.23	0.22

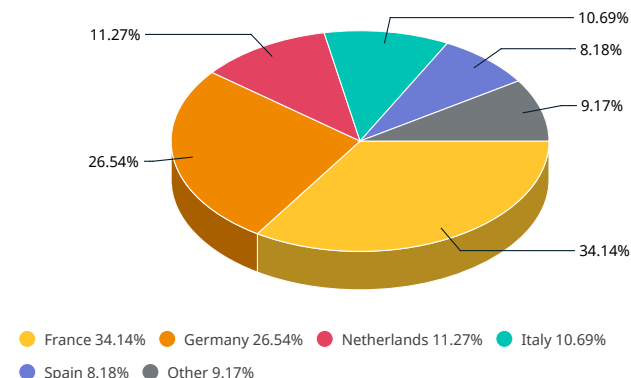
### TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
SAP	DE	7.32	4.86	Info Tech
SCHNEIDER ELECTRIC	FR	6.76	2.12	Industrials
ENEL	IT	4.14	1.15	Utilities
LVMH MOET HENNESSY	FR	3.13	2.31	Cons Discr
SIEMENS	DE	2.68	2.82	Industrials
SANOFI	FR	2.55	1.74	Health Care
ALLIANZ	DE	2.44	2.36	Financials
L'OREAL	FR	2.25	1.57	Cons Staples
ASML HLDG	NL	2.25	4.51	Info Tech
DEUTSCHE TELEKOM	DE	2.06	2.04	Comm Svcs
<b>Total</b>		<b>35.59</b>	<b>25.48</b>	

### SECTOR WEIGHTS



### COUNTRY WEIGHTS



\*DM countries in the EMU include: Austria, Belgium, Finland, France, Germany, Ireland, Italy, the Netherlands, Portugal and Spain.

The MSCI EMU Climate Change ESG Select Index was launched on Dec 13, 2019. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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