MSCI Slovenia Index (USD)

The **MSCI Slovenia Index** is designed to measure the performance of the large and mid cap segments of the Slovenian market. With 7 constituents, the index covers approximately 85% of the Slovenia equity universe.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (SEP 2010 – SEP 2025)

ANNUAL PERFORMANCE (%)

(01.	1010 011 1010)	Year	MSCI Slovenia	MSCI Frontier Markets	MSCI ACWI
	- MSCI Slovenia	2024	31.56	9.42	17.49
	- MSCI Frontier Markets 493.92	2023	36.71	11.63	22.20
	- MSCI ACWI	2022	-21.50	-26.34	-18.36
400	1 428.60 f 428.60	2021	33.91	19.73	18.54
400	J	2020	20.07	1.43	16.25
	\ \tag{\tau}	2019	30.30	17.99	26.60
		2018	0.91	-16.41	-9.41
		2017	32.46	31.86	23.97
	220.98	2016	-15.42	2.66	7.86
200	Many Mr July Mary Mary Mary Mary Mary Mary Mary Mar	2015	-5.20	-14.46	-2.36
		2014	-8.16	6.84	4.16
	The same of the sa	2013	23.01	25.89	22.80
		2012	-0.48	8.85	16.13
50		2011	-18.67	-18.73	-7.35
Sep	o 10 Dec 11 Mar 13 Jun 14 Sep 15 Dec 16 Mar 18 Jun 19 Sep 20 Dec 21 Mar 23 Jun 24 Sep 25				

INDEX PERFORMANCE - NET RETURNS (%) (SEP 30, 2025)

FUNDAMENTALS (SEP 30, 2025)

						ANNU.	ALIZED						
	1 Mo	3 Мо	1 Yr	YTD	3 Yr	5 Yr	10 Yr _M	Since lay 31, 2002	Div Yld (%)	P/E	P/E Fwd	P/BV	
MSCI Slovenia	5.66	13.97	72.06	76.85	56.53	31.71	20.06	10.92	4.62	11.55	na	1.71	
MSCI Frontier Markets	1.20	14.89	36.22	37.82	18.63	10.55	7.10	7.71	3.56	12.25	na	1.84	
MSCI ACWI	3.62	7.62	17.27	18.44	23.12	13.54	11.91	8.42	1.70	23.16	19.44	3.55	

INDEX RISK AND RETURN CHARACTERISTICS (SEP 30, 2025)

		ANNUALIZED STD DEV (%) 2			SHARPE RATIO 2,3				MAXIMUM DRAWDOWN		
	Turnover (%) ¹	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 2002	(%)	Period YYYY-MM-DD	
MSCI Slovenia	1.99	16.04	23.85	21.92	2.62	1.17	0.86	0.49	76.88	2007-12-07-2012-07-09	
MSCI Frontier Markets	9.23	11.60	12.67	14.14	1.13	0.62	0.41	0.41	67.47	2008-01-15-2009-03-03	
MSCI ACWI	2.51	12.53	15.01	14.66	1.35	0.73	0.70	0.48	58.38	2007-10-31-2009-03-09	
	1, 10	2			3 B NIV FED O				1 0001 0 -	- IOE LIBOR 1M	

Last 12 months ² Based on monthly net returns data ³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Slovenia Index was launched on Dec 18, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.



SEP 30, 2025 Index Factsheet

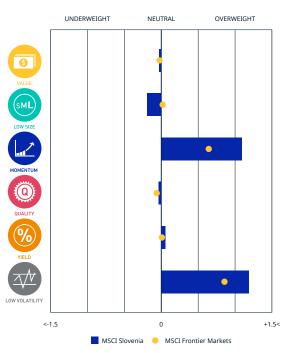
INDEX CHARACTERISTICS

	MSCI Slovenia	
Number of	7	
Constituents		
	Mkt Cap (USD Millions)	
Index	11,819.35	
Largest	5,772.14	
Smallest	218.86	
Average	1,688.48	
Median	619.76	

TOP 7 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
KRKA	5.77	48.84	Health Care
NOVA LJUBLJANSKA BANKA	2.96	25.05	Financials
PETROL	1.46	12.37	Cons Discr
ZAVAROVALNICA TRIGLAV	0.62	5.24	Financials
POZAVAROVALNICA SAVA	0.44	3.74	Financials
LUKA KOPER	0.34	2.90	Industrials
TELEKOM SLOVENIJE	0.22	1.85	Comm Srvcs
Total	11.82	100.00	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN MSCI FACTOR BOX



MSCI FaCS



VALUE Relatively Inexpensive Stocks



LOW SIZE Smaller Companies



MOMENTUM Rising Stocks



QUALITY
Sound Balance Sheet Stocks



YIELD
Cash Flow Paid Out



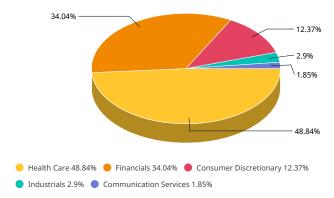
LOW VOLATILITY Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a

broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS





SEP 30, 2025 Index Factsheet

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

The information contained herein (the "Information") may not be reproduced or redisseminated in whole or in part without prior written permission from MSCI. The Information may not be used to verify or correct other data, to create any derivative works, to create indexes, risk models, or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles. Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information or MSCI index or other product or service constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy. Further, none of the Information or any MSCI index is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. MSCI ESG and climate ratings, research and data are produced by MSCI ESG Research LLC. MSCI Indexes, analytics and Real Estate are products of MSCI Inc. that utilize information from MSCI ESG Research LLC. MSCI Indexes are administered by MSCI Limited (UK) and MSCI Deutschland GmbH. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF MSCI INC. OR ANY OF ITS SUBSIDIARIES OR TITS OR THEIR DIRECT OR INDIRECT SUPPLIERS OR ANY THIRD PARTY INVOLVED IN MAKING OR COMPILING THE INFORMATION PROVIDER" MAKES ANY WARRANTIES OR REPRESENTATIONS AND, TO THE MAXIMUM EXTENT PERMITTED BY LAW, EACH INFORMATION PROVIDER HEREBY EXPRESSIY DISCLAIMS ALL IMPLIEDWARRANTIES, INCLUDING WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. WITHOUT LIMITING ANY OF THE INFORMATION PROVIDER HAVE ANY LIABILITY REGARDING ANY OF THE INFORMATION PROVIDERS HAVE ANY LIABILITY REGARDING ANY OF THE INFORMATION PROVIDERS HAVE ANY LIAB

© 2025 MSCI Inc. All rights reserved.

