

MSCI China ESG Broad CTB Select Index (USD)

The MSCI China ESG Broad CTB Select Index is based on the MSCI China Index, its parent index, and includes large and mid-cap securities of the Chinese equity markets. The index aims to maximize exposure to positive environmental, social and governance (ESG) factors while maintaining risk and return characteristics similar to those of the respective underlying market capitalization weighted indexes. Additionally, the index aims to exceed the minimum technical requirements laid out for EU Climate Transition Benchmarks in the EU Delegated Acts.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2013 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI China ESG Broad CTB Select	MSCI China
2023	-12.17	-11.20
2022	-22.55	-21.93
2021	-20.55	-21.72
2020	32.82	29.49
2019	24.71	23.46
2018	-19.78	-18.88
2017	56.08	54.07
2016	1.44	0.90
2015	-4.77	-7.82
2014	7.93	7.96

INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 26, 2013
					3 Yr	5 Yr	10 Yr		
MSCI China ESG Broad CTB Select	-0.09	-4.12	-18.92	-4.12	-19.80	-6.08	1.81	0.94	
MSCI China	0.94	-2.19	-17.05	-2.19	-18.92	-6.33	1.24	0.43	

FUNDAMENTALS (MAR 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.74	11.40	8.99	1.20
2.87	11.69	9.05	1.22

INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – MAR 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 26, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China ESG Broad CTB Select	1.00	1.22	24.21	30.01	26.70	23.88	-0.68	-0.18	0.13	0.09	62.34	2021-02-17–2022-10-31
MSCI China	1.00	0.00	7.17	30.13	26.74	23.81	-0.64	-0.19	0.11	0.07	62.54	2021-02-17–2022-10-31

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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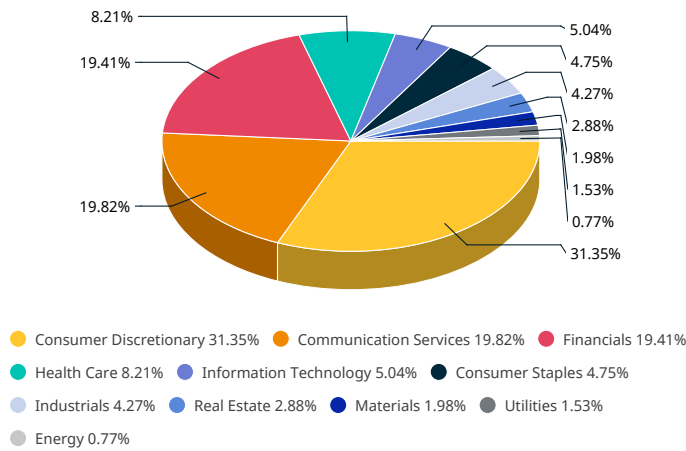
INDEX CHARACTERISTICS

	MSCI China ESG Broad CTB Select	MSCI China
Number of Constituents	639	704
	Weight (%)	
Largest	14.01	14.19
Smallest	0.01	0.01
Average	0.16	0.14
Median	0.01	0.03

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
TENCENT HOLDINGS LI (CN)	14.01	14.19	Comm Svcs
ALIBABA GRP HLDG (HK)	8.35	8.07	Cons Discr
CHINA CONSTRUCTION BK H	3.85	3.20	Financials
PDD HOLDINGS A ADR	3.75	3.84	Cons Discr
MEITUAN B	3.29	3.47	Cons Discr
NETEASE	2.36	2.22	Comm Svcs
ICBC H	2.06	1.81	Financials
BANK OF CHINA H	1.96	1.81	Financials
JD.COM (HK)	1.82	1.78	Cons Discr
BYD CO H	1.77	1.48	Cons Discr
Total	43.21	41.89	

SECTOR WEIGHTS



The MSCI China ESG Broad CTB Select Index was launched on Jun 02, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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