MSCI China Momentum Index (USD)

The **MSCI China Momentum Index** is based on MSCI China Index, its parent index, which captures Chinese large and mid cap stocks. It is designed to reflect the performance of an equity momentum strategy by emphasizing stocks with high price momentum, while maintaining reasonably high trading liquidity, investment capacity and moderate index turnover.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (SEP 2010 – SEP 2025)

400 - MSCI China Momentum - MSCI China 300 200 100 50 Sep 10 Dec 11 Mar 13 Jun 14 Sep 15 Dec 16 Mar 18 Jun 19 Sep 20 Dec 21 Mar 23 Jun 24 Sep 25

ANNUAL PERFORMANCE (%)

Year	MSCI China Momentum	MSCI China
2024	11.26	19.42
2023	-11.55	-11.20
2022	-30.90	-21.93
2021	-19.37	-21.72
2020	105.46	29.49
2019	22.90	23.46
2018	-23.49	-18.88
2017	90.28	54.07
2016	-1.98	0.90
2015	-18.41	-7.82
2014	-0.67	7.96
2013	14.48	3.64
2012	16.10	22.75
2011	-21.29	-18.41

INDEX PERFORMANCE - NET RETURNS (%) (SEP 30, 2025)

FUNDAMENTALS (SEP 30, 2025)

					ANNUALIZED							
	1 Mo	3 Мо	1 Yr	YTD	3 Yr	5 Yr	10 Yr _D	Since 9ec 29, 2000	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI China Momentum	9.57	17.95	33.35	42.62	13.19	0.34	11.20	10.84	1.64	15.64	13.91	1.86
MSCI China	9.75	20.70	30.76	41.62	19.46	0.41	6.77	8.29	1.84	15.80	13.79	1.82

ANNULALIZED

INDEX RISK AND RETURN CHARACTERISTICS (DEC 29, 2000 - SEP 30, 2025)

				ANNUALIZED STD DEV (%) 2		SHARPE RATIO 2,3				MAXIMUM DRAWDOWN		
	Beta	Tracking Error (%)	Turnover (%) ¹	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Dec 29, 2000	(%)	Period YYYY-MM-DD
MSCI China Momentum	0.97	9.69	88.26	25.36	25.94	24.45	0.42	0.02	0.47	0.45	75.98	2007-10-29-2008-10-27
MSCI China	1.00	0.00	4.50	31.41	28.02	24.20	0.56	0.04	0.30	0.36	73.30	2007-10-30-2008-10-27
	1 Last	12 months	² Based o	n monthly	net returns	s data 3	Based on	NY FED Ov	ernight SO	FR from Se	p 1 2021 & d	on ICE LIBOR 1M prior that date

The MSCI China Momentum Index was launched on May 11, 2017. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.



SEP 30, 2025 **Index Factsheet**

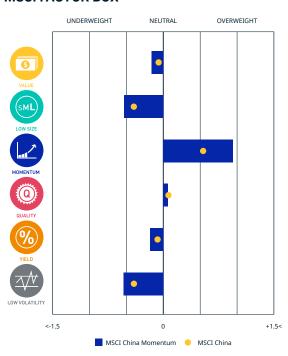
INDEX CHARACTERISTICS

	MSCI China Momentum	MSCI China				
Number of	300 554					
Constituents						
	Weight (%)					
Largest	18.09	18.07				
Largest Smallest	18.09 0.00	18.07 0.01				
•						

TOP 10 CONSTITUENTS

	Wt. (%)	Parent Index Wt. (%)	Sector
TENCENT HOLDINGS LI (CN)	18.09	18.07	Comm Srvcs
ALIBABA GRP HLDG (HK)	16.48	12.92	Cons Discr
XIAOMI CORP B	10.81	3.93	Info Tech
CHINA CONSTRUCTION BK H	4.45	3.06	Financials
BYD CO H	2.61	1.72	Cons Discr
ICBC H	2.16	1.59	Financials
NETEASE	2.00	1.75	Comm Srvcs
BANK OF CHINA H	1.87	1.29	Financials
POP MART INTERNATIONAL	1.82	0.61	Cons Discr
PDD HOLDINGS A ADR	1.47	3.10	Cons Discr
Total	61.77	48.04	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN **MSCI FACTOR BOX**



MSCI FaCS



Relatively Inexpensive Stocks



LOW SIZE Smaller Companies



MOMENTUM Rising Stocks



QUALITY Sound Balance Sheet Stocks



YIELD Cash Flow Paid Out

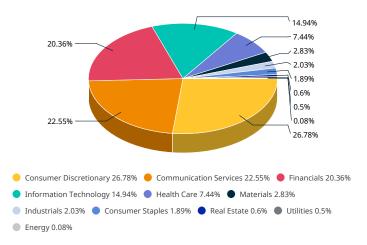


LOW VOLATILITY Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS





SEP 30, 2025 Index Factsheet

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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