

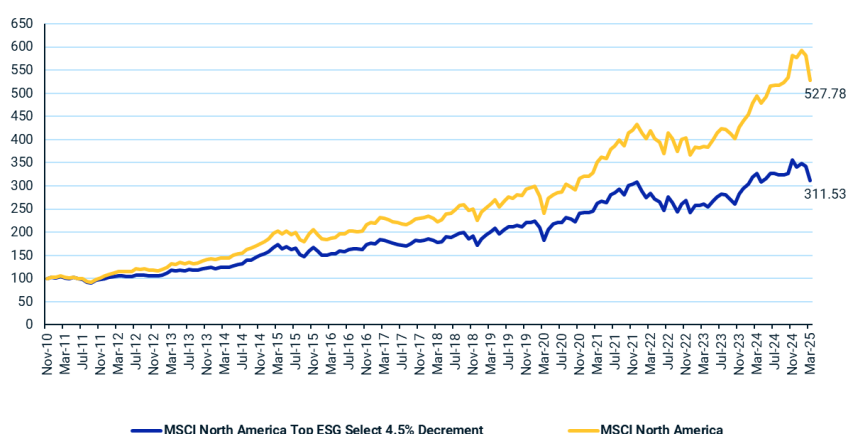
# MSCI North America Top ESG Select 4.5% Decrement Index (EUR)

The MSCI North America Top ESG Select 4.5% Decrement Index is based on the MSCI North America Top ESG Select Index, its parent index, which captures large and mid-cap securities of the U.S. and Canada markets. The aims to represent the performance of the MSCI North America Top ESG Select Index, while applying a constant markdown ('synthetic dividend') of 4.5% on an annual basis, expressed as a percentage of performance.

For a complete description of the index methodology, please see [Index methodology - MSCI](#)

## Cumulative index performance

EUR RETURNS NOVEMBER 2010 – MARCH 2025



## Annual performance (%)

YEAR	MSCI North America Top ESG Select 4.5% Decrement	MSCI North America
2024	15.79	30.98
2023	21.22	20.24
2022	-21.34	-15.28
2021	27.42	34.66
2020	9.79	8.60
2019	28.40	31.20
2018	-5.44	-2.37
2017	3.49	4.67
2016	10.72	13.13
2015	3.89	8.75
2014	22.73	25.57
2013	17.36	22.08
2012	7.14	11.17
2011	-3.16	1.73

## Index performance

EUR RETURNS (%) MARCH 31, 2025

INDEX	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED RETURN			
					3 Years	5 Years	10 Years	Since Nov 30, 2010
MSCI North America Top ESG Select 4.5% Decrement	-8.83	-8.73	-4.73	-8.73	3.07	11.27	6.08	8.25
MSCI North America	-9.33	-8.56	6.72	-8.56	7.95	17.00	10.04	12.31

## Index risk and return characteristics

(%) MARCH 31, 2025

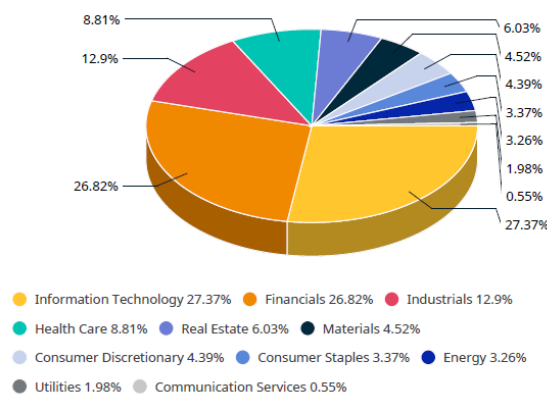
INDEX	ANNUALIZED STANDARD DEVIATION			
	3 Years	5 Years	10 Years	Since Nov 30, 2010
MSCI North America Top ESG Select 4.5% Decrement	17.61	16.75	15.63	13.93
MSCI North America	16.11	15.58	15.04	13.49

MSCI North America Top ESG Select Index

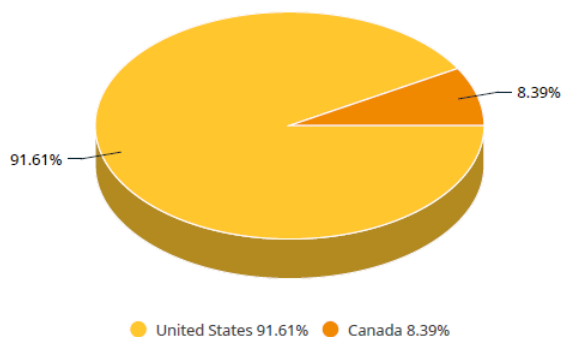
### Top 10 constituents

	Sector	Index Wt. (%)
VISA A	Financials	5.30
MASTERCARD A	Financials	5.20
INTUIT	Info Tech	2.07
ADOBE	Info Tech	2.01
ADVANCED MICRO DEVICES	Info Tech	2.01
SERVICENOW	Info Tech	1.97
TEXAS INSTRUMENTS	Info Tech	1.97
S&P GLOBAL	Financials	1.94
AMERICAN EXPRESS	Financials	1.82
UNION PACIFIC CORP	Industrials	1.72
<b>Total</b>		<b>26.01</b>

### Sector Weights



### Country Weights



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