

UK Property Yields Expand Marginally in 2nd Quarter

London– August 2, 2016 – MSCI Inc. (NYSE: MSCI) has recorded a total return of 1.2% in UK property investments in the second quarter of 2016 as indicated in <u>IPD UK Quarterly Property Index</u>.

The total return of 1.2% in the second quarter rose marginally from a total return of 1.1% recorded in the first quarter. The total return for the first half of the year stood at 2.3%. Capital value growth remained largely flat as values pulled back in June.

The results from the second quarter do not fully reflect the impact of the UK voters' recent decision to leave the European Union as the referendum took place on June 23, days before the end of the quarter.

<u>IPD UK Quarterly Property Index</u> measures the performance of 9,778 property investments with a total capital value of £154.5 billion.

-Ends-

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For more than 40 years, MSCI's research-based indexes and analytics have helped the world's leading investors build and manage better portfolios. Clients rely on our offerings for deeper insights into the drivers of performance and risk in their portfolios, broad asset class coverage and innovative research.

Our line of products and services includes indexes, analytical models, data, real estate benchmarks and ESG research.

MSCI serves 97 of the top 100 largest asset managers, based upon P&I data as of December 2014 and MSCI client data as of June 2015.

For more information, visit us at <u>www.msci.com</u>.

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