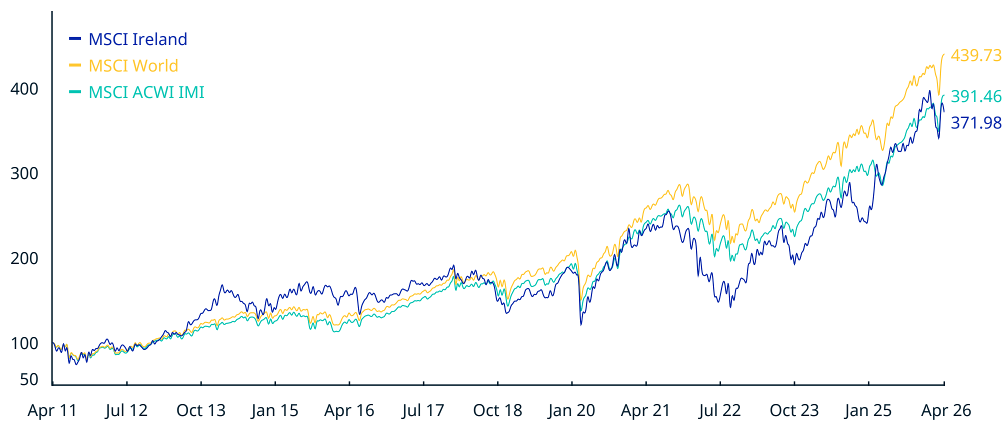
MSCI Ireland Index (USD)

The **MSCI Ireland Index** is designed to measure the performance of the large and mid cap segments of the Irish equity market. With 5 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in Ireland.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (APR 2011 – APR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Ireland	MSCI World	MSCI ACWI IMI
2025	57.24	21.09	22.06
2024	14.00	18.67	16.37
2023	24.36	23.79	21.58
2022	-26.23	-18.14	-18.40
2021	8.49	21.82	18.22
2020	15.05	15.90	16.25
2019	37.48	27.67	26.35
2018	-25.31	-8.71	-10.08
2017	18.14	22.40	23.95
2016	-7.07	7.51	8.36
2015	16.49	-0.87	-2.19
2014	2.29	4.94	3.84
2013	41.15	26.68	23.55
2012	5.74	15.83	16.38

INDEX PERFORMANCE — NET RETURNS (%) (APR 30, 2026)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 31, 1994
MSCI Ireland	6.88	-5.16	25.78	-3.96	19.68	10.03	8.82	4.68
MSCI World	9.59	3.36	29.16	5.68	19.70	11.29	12.65	8.38
MSCI ACWI IMI	10.12	3.70	31.62	7.09	19.53	10.22	12.00	8.10

FUNDAMENTALS (APR 30, 2026)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Ireland	3.25	12.79	11.52	1.89
MSCI World	1.56	24.39	19.36	4.00
MSCI ACWI IMI	1.66	23.82	17.91	3.40

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2026)

		ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 1994	(%)	Period YYYY-MM-DD
MSCI Ireland	27.63	20.43	23.13	20.64	0.75	0.38	0.40	0.21	85.15	2007-05-23—2009-03-09
MSCI World	2.30	12.64	15.11	14.85	1.12	0.56	0.72	0.40	57.82	2007-10-31—2009-03-09
MSCI ACWI IMI	1.89	12.96	15.04	14.92	1.08	0.50	0.68	0.41	58.59	2007-10-31—2009-03-09

[1] Last 12 months [2] Based on monthly net returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Ireland Index was launched on Apr 30, 1990. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

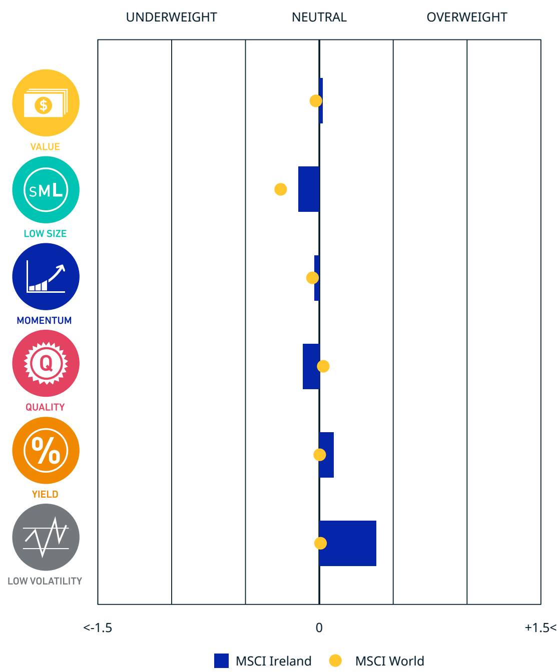
	MSCI Ireland
Number of Constituents	5
	Mkt Cap (USD Millions)
Index	93,096.05
Largest	24,559.02
Smallest	13,625.84
Average	18,619.21
Median	18,707.39

TOP 5 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
AIB GROUP	24.56	26.38	Financials
RYANAIR HOLDINGS	22.08	23.72	Industrials
BANK OF IRELAND GROUP	18.71	20.09	Financials
KINGSPAN GROUP	14.12	15.17	Industrials
KERRY GROUP A	13.63	14.64	Cons Staples
Total	93.10	100.00	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



MSCI FaCS

VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

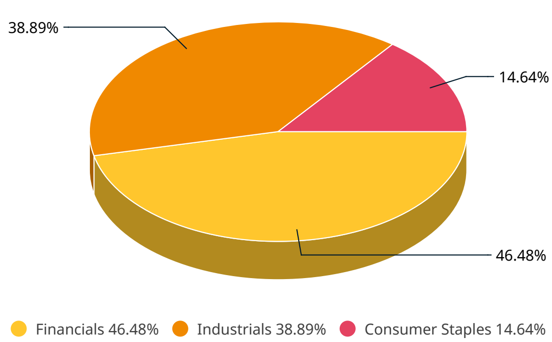
YIELD
Cash Flow Paid Out

LOW VOLATILITY
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a
broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.