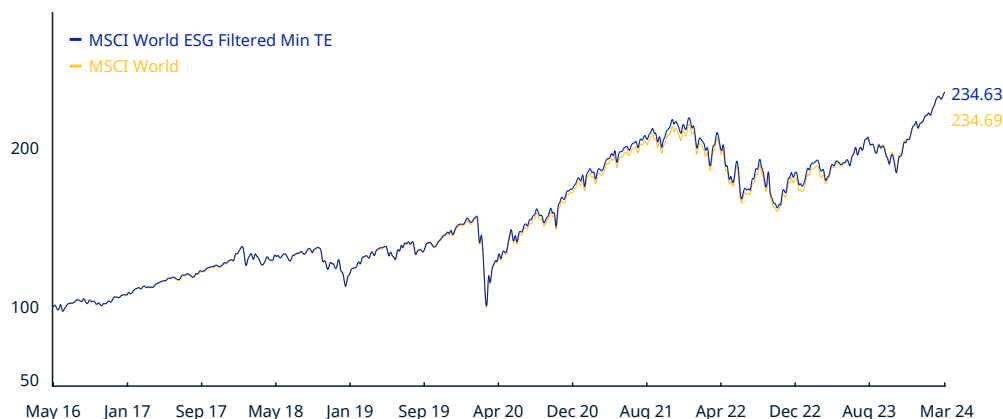


MSCI World ESG Filtered Min TE Index (USD)

The MSCI World ESG Filtered Min TE Index is based on the MSCI World Index, its parent index, which captures large and mid cap stocks across 23 Developed Markets (DM) countries*. The MSCI World ESG Filtered Min TE Index aim to represent the performance of a strategy that is designed to exclude companies based on various ESG and climate change criteria. Further, based on the companies' ESG Scores, the index also excludes 20% of the number of stocks in the MSCI World Index. As a final step, the index also aims to minimize the tracking error relative to the Parent Index through an optimization process.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2016 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI World ESG Filtered Min TE	MSCI World
2023	21.76	23.79
2022	-18.21	-18.14
2021	22.48	21.82
2020	16.82	15.90
2019	28.36	27.67
2018	-8.83	-8.71
2017	22.94	22.40

INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 31, 2016
MSCI World ESG Filtered Min TE	3.05	8.49	23.82	8.49	8.00	12.00	na	11.50
MSCI World	3.21	8.88	25.11	8.88	8.60	12.07	na	11.51

FUNDAMENTALS (MAR 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.85	22.06	18.67	3.35
1.82	21.97	18.72	3.36

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2016 – MAR 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2016	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World ESG Filtered Min TE	1.01	0.81	20.97	17.29	18.24	na	0.38	0.60	na	0.66	34.00	2020-02-12–2020-03-23
MSCI World	1.00	0.00	2.29	17.04	18.07	na	0.42	0.61	na	0.66	34.03	2020-02-12–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World ESG Filtered Min TE Index (USD)

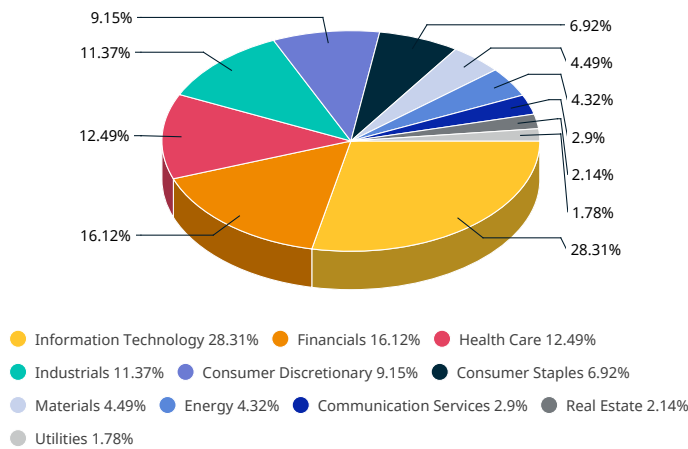
INDEX CHARACTERISTICS

	MSCI World ESG Filtered Min TE	MSCI World
Number of Constituents	970	1,465
Weight (%)		
Largest	4.66	4.57
Smallest	0.01	0.00
Average	0.10	0.07
Median	0.06	0.02

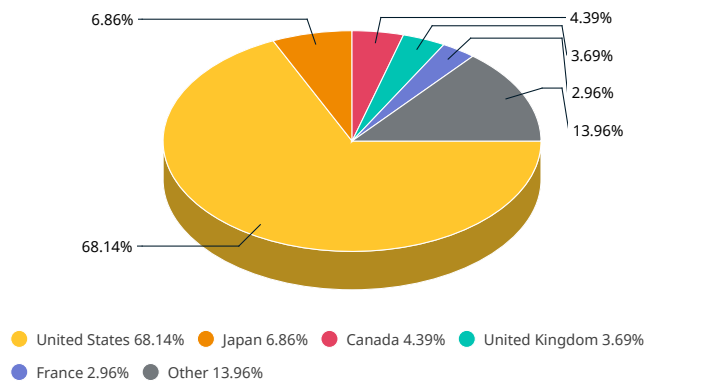
TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
MICROSOFT CORP	4.66	4.57	Info Tech
APPLE	3.88	3.88	Info Tech
NVIDIA	3.49	3.44	Info Tech
LILLY (ELI) & COMPANY	1.01	0.97	Health Care
JPMORGAN CHASE & CO	0.97	0.89	Financials
BROADCOM	0.96	0.91	Info Tech
TESLA	0.79	0.77	Cons Discr
VISA A	0.77	0.68	Financials
UNITEDHEALTH GROUP	0.76	0.70	Health Care
MASTERCARD A	0.71	0.62	Financials
Total	18.02	17.43	

SECTOR WEIGHTS



COUNTRY WEIGHTS



The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

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