

MSCI World Voting Rights-Adjusted Index (USD)

The MSCI World Voting Rights-Adjusted Index is based on the MSCI World Index, its parent index, and includes large and mid-cap securities across 23 Developed Markets (DM) countries*. This index specifically includes voting rights in the weighting criteria and construction methodology. The index aims to better align constituent weights with economic rights and voting power, while continuing to represent the performance of a broad opportunity set.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAR 2009 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI World Voting Rights-Adjusted	MSCI World
2023	23.42	24.42
2022	-16.47	-17.73
2021	22.06	22.35
2020	15.79	16.50
2019	28.27	28.40
2018	-8.27	-8.20
2017	22.93	23.07
2016	8.58	8.15
2015	-0.71	-0.32
2014	5.45	5.50
2013	26.93	27.37
2012	16.32	16.54
2011	-5.24	-5.02
2010	12.05	12.34

INDEX PERFORMANCE – GROSS RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 30, 2007
MSCI World Voting Rights-Adjusted	3.28	8.88	25.08	8.88	9.31	12.58	9.91	7.27
MSCI World	3.27	9.01	25.72	9.01	9.13	12.63	9.97	7.38

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2007 – MAR 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2007	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World Voting Rights-Adjusted	1.00	0.30	2.38	16.88	18.00	14.88	0.46	0.64	0.61	0.43	56.58	2007-12-10–2009-03-09
MSCI World	1.00	0.00	2.29	17.04	18.07	14.91	0.45	0.64	0.62	0.44	56.50	2007-12-10–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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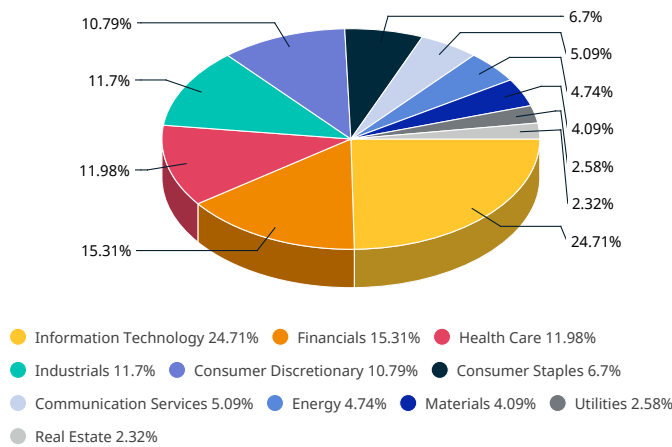
INDEX CHARACTERISTICS

	MSCI World Voting Rights-Adjusted	MSCI World
Number of Constituents	1,452	1,465
Weight (%)		
Largest	4.86	4.57
Smallest	0.00	0.00
Average	0.07	0.07
Median	0.03	0.02

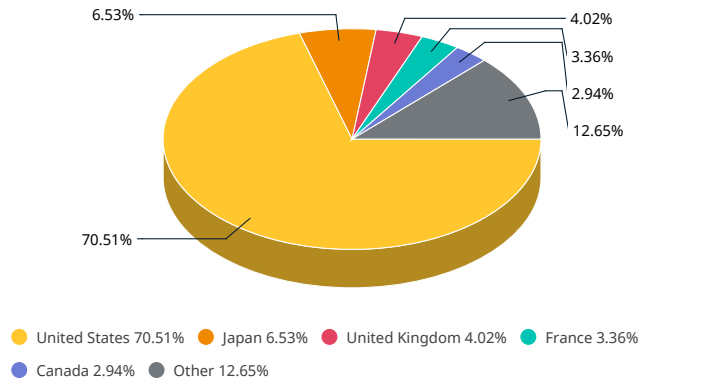
TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
MICROSOFT CORP	4.86	4.57	Info Tech
APPLE	4.12	3.88	Info Tech
NVIDIA	3.65	3.44	Info Tech
AMAZON.COM	2.75	2.58	Cons Discr
LILLY (ELI) & COMPANY	1.03	0.97	Health Care
BROADCOM	0.97	0.91	Info Tech
JPMORGAN CHASE & CO	0.95	0.89	Financials
TESLA	0.82	0.77	Cons Discr
EXXON MOBIL CORP	0.76	0.72	Energy
UNITEDHEALTH GROUP	0.75	0.70	Health Care
Total	20.67	19.43	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Voting Rights-Adjusted Index was launched on Mar 26, 2019. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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