

MSCI AC Asia ex Japan Financials Index (USD)

The MSCI AC Asia ex Japan Financials Index captures large and mid cap representation across 2 of 3 Developed Markets countries* (excluding Japan) and 8 Emerging Markets countries* in Asia. All securities in the index are classified in the Financials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAY 2011 – MAY 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI AC Asia ex Japan Financials	MSCI AC Asia ex Japan	MSCI ACWI
2025	27.25	33.02	22.87
2024	18.81	12.51	18.02
2023	3.01	6.34	22.81
2022	-4.09	-19.35	-17.96
2021	4.27	-4.46	19.04
2020	3.01	25.36	16.82
2019	14.28	18.52	27.30
2018	-8.54	-14.12	-8.93
2017	38.64	42.08	24.62
2016	4.77	5.76	8.48
2015	-9.93	-8.90	-1.84
2014	14.08	5.11	4.71
2013	0.61	3.33	23.44
2012	30.31	22.70	16.80

INDEX PERFORMANCE – GROSS RETURNS (%) (MAY 29, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 30, 1994
					3 Yr	5 Yr	10 Yr		
MSCI AC Asia ex Japan Financials	0.06	-4.10	13.33	0.49	16.27	7.29	9.90	6.88	
MSCI AC Asia ex Japan	11.26	11.67	57.45	27.94	26.59	8.03	11.69	6.44	
MSCI ACWI	5.21	7.69	30.80	12.35	22.84	11.96	13.35	8.93	

FUNDAMENTALS (MAY 29, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.44	10.38	9.57	1.20
1.61	20.55	12.88	2.60
1.58	23.77	18.23	3.85

INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 30, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI AC Asia ex Japan Financials	1.79	11.81	14.23	15.43	0.95	0.32	0.54	0.28	71.03	1997-07-31–1998-08-31
MSCI AC Asia ex Japan	4.32	18.94	20.29	18.08	1.10	0.31	0.57	0.27	65.40	2007-10-29–2008-10-27
MSCI ACWI	2.47	12.82	15.04	14.73	1.31	0.60	0.77	0.46	58.06	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI AC Asia ex Japan Financials Index (USD)

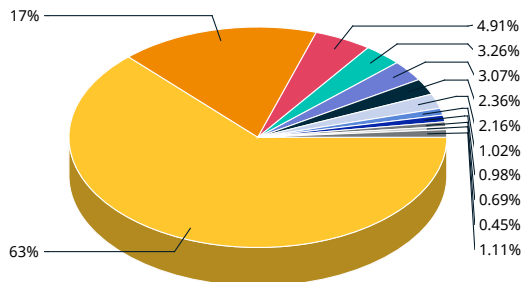
INDEX CHARACTERISTICS

MSCI AC Asia ex Japan Financials	
Number of Constituents	177
Mkt Cap (USD Millions)	
Index	1,822,925.37
Largest	110,262.24
Smallest	235.44
Average	10,299.01
Median	3,644.74

TOP 10 CONSTITUENTS

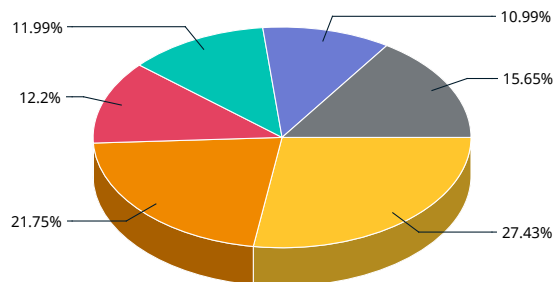
	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
AIA GROUP	HK	110.26	6.05
DBS GROUP HOLDINGS	SG	104.86	5.75
CHINA CONSTRUCTION BK H	CN	104.17	5.71
HDFC BANK	IN	89.23	4.89
ICICI BANK	IN	69.98	3.84
OCBC BANK	SG	62.13	3.41
HONGKONG EXCH & CLEARING	HK	61.44	3.37
ICBC H	CN	55.15	3.03
PING AN INSURANCE H	CN	51.36	2.82
BANK OF CHINA H	CN	47.25	2.59
Total		755.84	41.46

SUB-INDUSTRY WEIGHTS



- Diversified Banks 63%
- Life & Health Insurance 17%
- Financial Exchanges & Data 4.91%
- Consumer Finance 3.26%
- Investment Banking & Brokerage 3.07%
- Diversified Financial Services 2.36%
- Property & Casualty Insurance 2.16%
- Specialized Finance 1.02%
- Regional Banks 0.98%
- Multi-line Insurance 0.69%
- Diversified Capital Markets 0.45%
- Other 1.11%

COUNTRY WEIGHTS



- China 27.43%
- India 21.75%
- Taiwan 12.2%
- Singapore 11.99%
- Hong Kong SAR China 10.99%
- Other 15.65%

* Developed Markets countries in the index include: Hong Kong and Singapore. Emerging Markets countries include: China, India, Indonesia, Korea, Malaysia, the Philippines, Taiwan and Thailand.

The MSCI AC Asia ex Japan Financials Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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