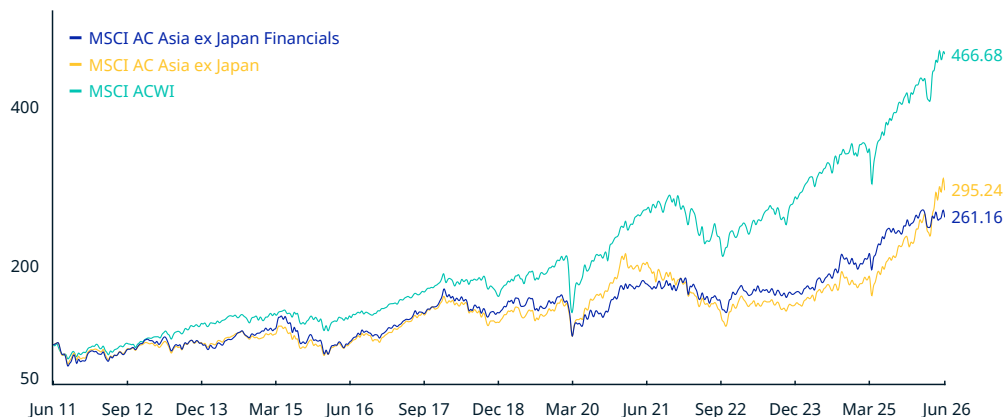


MSCI AC Asia ex Japan Financials Index (USD)

The MSCI AC Asia ex Japan Financials Index captures large and mid cap representation across 2 of 3 Developed Markets countries* (excluding Japan) and 8 Emerging Markets countries* in Asia. All securities in the index are classified in the Financials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JUN 2011 – JUN 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI AC Asia ex Japan Financials	MSCI AC Asia ex Japan	MSCI ACWI
2025	27.25	33.02	22.87
2024	18.81	12.51	18.02
2023	3.01	6.34	22.81
2022	-4.09	-19.35	-17.96
2021	4.27	-4.46	19.04
2020	3.01	25.36	16.82
2019	14.28	18.52	27.30
2018	-8.54	-14.12	-8.93
2017	38.64	42.08	24.62
2016	4.77	5.76	8.48
2015	-9.93	-8.90	-1.84
2014	14.08	5.11	4.71
2013	0.61	3.33	23.44
2012	30.31	22.70	16.80

INDEX PERFORMANCE – GROSS RETURNS (%) (JUN 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 30, 1994
					3 Yr	5 Yr	10 Yr	Since Dec 30, 1994	
MSCI AC Asia ex Japan Financials	1.11	6.94	8.37	1.60	16.07	8.36	9.67	6.90	
MSCI AC Asia ex Japan	-1.25	27.78	46.41	26.34	24.90	7.78	11.25	6.38	
MSCI ACWI	-0.77	15.06	24.16	11.49	20.22	11.49	13.33	8.87	

FUNDAMENTALS (JUN 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.42	10.50	9.66	1.22
1.61	20.58	12.27	2.62
1.57	23.64	17.78	3.86

INDEX RISK AND RETURN CHARACTERISTICS (JUN 30, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 30, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI AC Asia ex Japan Financials	3.12	11.81	14.09	15.41	0.94	0.39	0.52	0.28	71.03	1997-07-31–1998-08-31
MSCI AC Asia ex Japan	5.52	19.03	20.30	18.08	1.03	0.30	0.55	0.27	65.40	2007-10-29–2008-10-27
MSCI ACWI	3.21	12.67	15.06	14.74	1.16	0.57	0.77	0.46	58.06	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI AC Asia ex Japan Financials Index (USD)

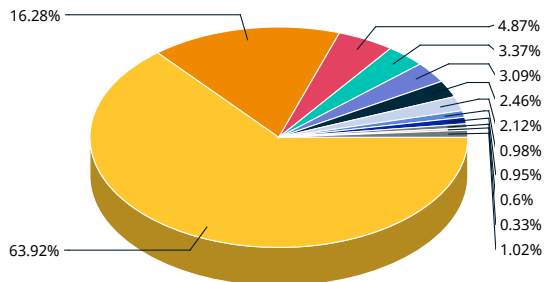
INDEX CHARACTERISTICS

MSCI AC Asia ex Japan Financials	
Number of Constituents	176
Mkt Cap (USD Millions)	
Index	1,798,429.29
Largest	104,249.02
Smallest	275.04
Average	10,218.35
Median	3,757.32

TOP 10 CONSTITUENTS

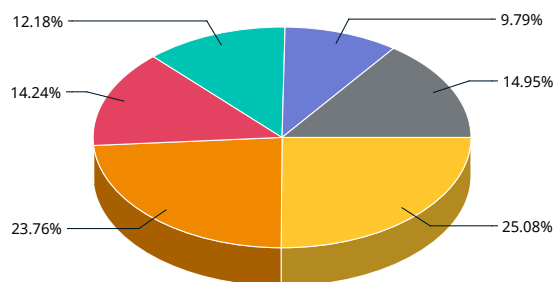
	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
DBS GROUP HOLDINGS	SG	104.25	5.80
HDFC BANK	IN	96.02	5.34
AIA GROUP	HK	95.74	5.32
CHINA CONSTRUCTION BK H	CN	86.59	4.81
ICICI BANK	IN	76.98	4.28
OCBC BANK	SG	62.74	3.49
HONGKONG EXCH & CLEARING	HK	55.75	3.10
ICBC H	CN	53.37	2.97
BANK OF CHINA H	CN	42.57	2.37
PING AN INSURANCE H	CN	42.42	2.36
Total		716.45	39.84

SUB-INDUSTRY WEIGHTS



- Diversified Banks 63.92%
- Life & Health Insurance 16.28%
- Financial Exchanges & Data 4.87%
- Consumer Finance 3.37%
- Investment Banking & Brokerage 3.09%
- Diversified Financial Services 2.46%
- Property & Casualty Insurance 2.12%
- Specialized Finance 0.98%
- Regional Banks 0.95%
- Multi-line Insurance 0.6%
- Insurance Brokers 0.33%
- Other 1.02%

COUNTRY WEIGHTS



- China 25.08%
- India 23.76%
- Taiwan 14.24%
- Singapore 12.18%
- Hong Kong SAR China 9.79%
- Other 14.95%

* Developed Markets countries in the index include: Hong Kong and Singapore. Emerging Markets countries include: China, India, Indonesia, Korea, Malaysia, the Philippines, Taiwan and Thailand.

The MSCI AC Asia ex Japan Financials Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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