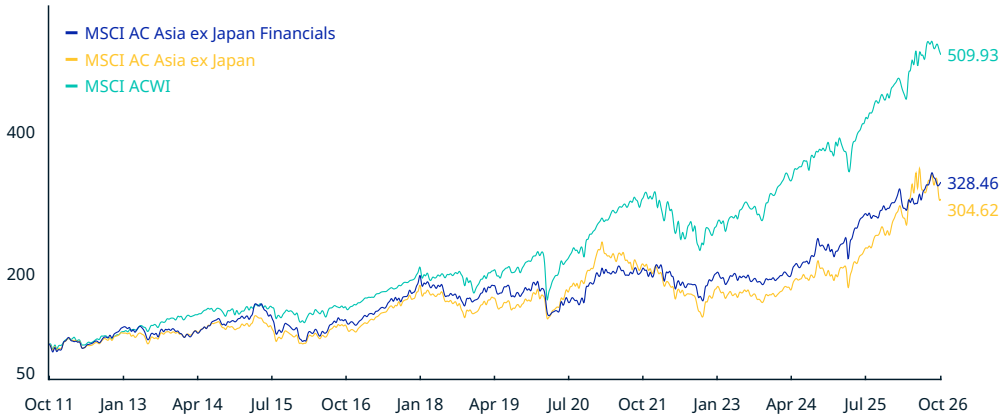
MSCI AC Asia ex Japan Financials Index (USD)

The MSCI AC Asia ex Japan Financials Index captures large and mid cap representation across 2 of 3 Developed Markets countries* (excluding Japan) and 8 Emerging Markets countries* in Asia. All securities in the index are classified in the Financials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — GROSS RETURNS (USD) (OCT 2011 – OCT 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI AC Asia ex Japan Financials	MSCI AC Asia ex Japan	MSCI ACWI
2025	27.25	33.02	22.87
2024	18.81	12.51	18.02
2023	3.01	6.34	22.81
2022	-4.09	-19.35	-17.96
2021	4.27	-4.46	19.04
2020	3.01	25.36	16.82
2019	14.28	18.52	27.30
2018	-8.54	-14.12	-8.93
2017	38.64	42.08	24.62
2016	4.77	5.76	8.48
2015	-9.93	-8.90	-1.84
2014	14.08	5.11	4.71
2013	0.61	3.33	23.44
2012	30.31	22.70	16.80

INDEX PERFORMANCE — GROSS RETURNS (%) (OCT 30, 2026)

					ANNUALIZED				FUNDAMENTALS (OCT 30, 2026)			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 30, 1994	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI AC Asia ex Japan Financials	-0.99	0.16	14.59	10.43	21.28	10.03	9.58	7.10	3.35	10.37	9.63	1.26
MSCI AC Asia ex Japan	-8.20	-5.40	15.52	15.71	24.25	7.68	9.37	6.01	1.85	14.48	8.84	2.20
MSCI ACWI	-1.62	-0.06	12.75	11.53	22.82	10.60	12.93	8.78	1.61	20.82	15.64	3.71

INDEX RISK AND RETURN CHARACTERISTICS (OCT 30, 2026)

		ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Dec 30, 1994	(%)	Period YYYY-MM-DD
MSCI AC Asia ex Japan Financials	3.58	11.50	14.38	15.54	1.36	0.48	0.51	0.29	71.03	1997-07-31—1998-08-31
MSCI AC Asia ex Japan	5.49	18.98	20.35	18.30	1.01	0.28	0.44	0.25	65.40	2007-10-29—2008-10-27
MSCI ACWI	3.40	11.87	14.85	14.73	1.43	0.50	0.73	0.45	58.06	2007-10-31—2009-03-09

[1] Last 12 months [2] Based on monthly gross returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI AC Asia ex Japan Financials Index (USD)

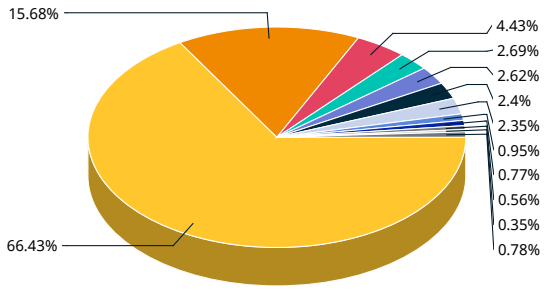
INDEX CHARACTERISTICS

	MSCI AC Asia ex Japan Financials
Number of Constituents	174
	Mkt Cap (USD Millions)
Index	1,914,405.46
Largest	118,003.14
Smallest	247.76
Average	11,002.33
Median	3,680.75

TOP 10 CONSTITUENTS

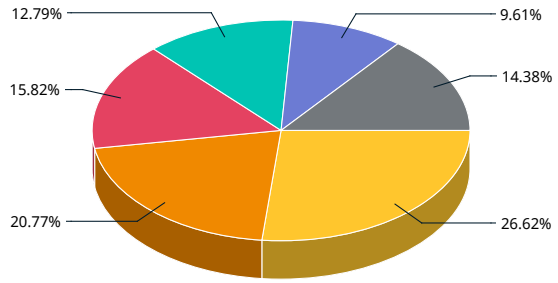
	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
DBS GROUP HOLDINGS	SG	118.00	6.16
CHINA CONSTRUCTION BK H	CN	110.05	5.75
AIA GROUP	HK	99.44	5.19
HDFC BANK	IN	83.16	4.34
ICICI BANK	IN	78.17	4.08
OCBC BANK	SG	75.04	3.92
ICBC H	CN	65.51	3.42
HONGKONG EXCH & CLEARING	HK	56.41	2.95
BANK OF CHINA H	CN	52.40	2.74
FUBON FINANCIAL HOLDING	TW	41.64	2.17
Total		779.82	40.73

SUB-INDUSTRY WEIGHTS



Diversified Banks 66.43% Life & Health Insurance 15.68%
Financial Exchanges & Data 4.43% Consumer Finance 2.69%
Investment Banking & Brokerage 2.62% Diversified Financial Services 2.4%
Property & Casualty Insurance 2.35% Regional Banks 0.95%
Specialized Finance 0.77% Multi-line Insurance 0.56%
Transaction & Payment Processing Services 0.35% Other 0.78%

COUNTRY WEIGHTS



China 26.62% India 20.77% Taiwan 15.82% Singapore 12.79%
Hong Kong SAR China 9.61% Other 14.38%

* Developed Markets countries in the index include: Hong Kong and Singapore. Emerging Markets countries include: China, India, Indonesia, Korea, Malaysia, the Philippines, Taiwan and Thailand.

The MSCI AC Asia ex Japan Financials Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

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