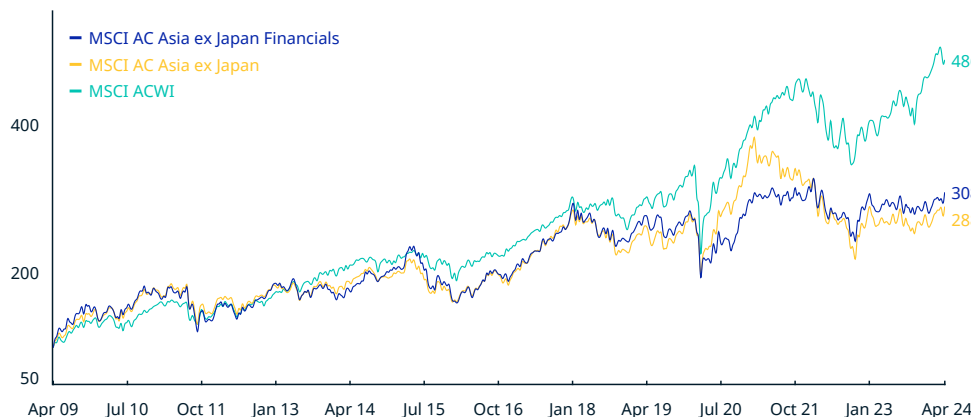


MSCI AC Asia ex Japan Financials Index (USD)

The MSCI AC Asia ex Japan Financials Index captures large and mid cap representation across 2 of 3 Developed Markets countries* (excluding Japan) and 8 Emerging Markets countries* in Asia. All securities in the index are classified in the Financials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (APR 2009 – APR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI AC Asia ex Japan Financials	MSCI AC Asia ex Japan	MSCI ACWI
2023	3.01	6.34	22.81
2022	-4.09	-19.35	-17.96
2021	4.27	-4.46	19.04
2020	3.01	25.36	16.82
2019	14.28	18.52	27.30
2018	-8.54	-14.12	-8.93
2017	38.64	42.08	24.62
2016	4.77	5.76	8.48
2015	-9.93	-8.90	-1.84
2014	14.08	5.11	4.71
2013	0.61	3.33	23.44
2012	30.31	22.70	16.80
2011	-22.12	-17.07	-6.86
2010	15.20	19.93	13.21

INDEX PERFORMANCE – GROSS RETURNS (%) (APR 30, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Dec 30, 1994
MSCI AC Asia ex Japan Financials	3.44	7.44	4.46	4.00	0.39	2.38	5.81	6.01
MSCI AC Asia ex Japan	1.26	9.70	7.90	3.73	-6.90	2.14	4.54	4.70
MSCI ACWI	-3.26	4.16	18.02	4.79	4.76	9.97	8.75	7.95

FUNDAMENTALS (APR 30, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.85	9.30	8.26	1.01
2.50	17.48	12.94	1.64
1.98	20.52	17.08	2.98

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}				MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Dec 30, 1994	(%)	Period YYYY-MM-DD
MSCI AC Asia ex Japan Financials	4.90	15.45	17.70	17.21	-0.08	0.10	0.33	0.25	71.03	1997-07-31–1998-08-31
MSCI AC Asia ex Japan	6.43	19.31	19.45	17.22	-0.42	0.10	0.26	0.20	65.40	2007-10-29–2008-10-27
MSCI ACWI	2.57	16.62	17.81	14.80	0.20	0.51	0.54	0.41	58.06	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI AC Asia ex Japan Financials Index (USD)

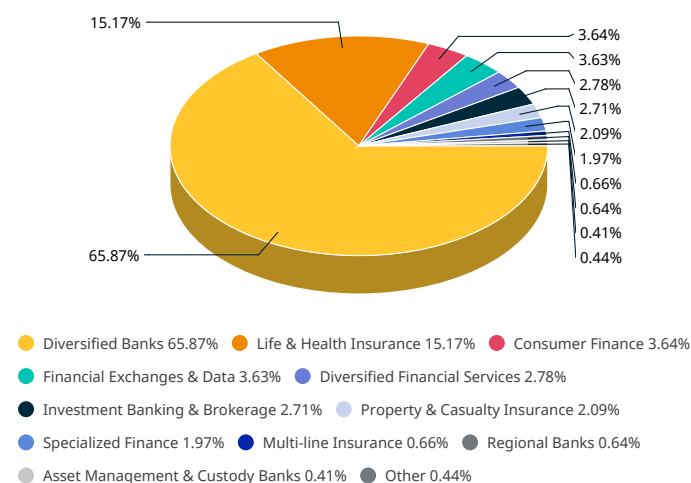
INDEX CHARACTERISTICS

MSCI AC Asia ex Japan Financials	
Number of Constituents	183
Mkt Cap (USD Millions)	
Index	1,293,081.66
Largest	83,966.10
Smallest	199.55
Average	7,066.02
Median	2,442.51

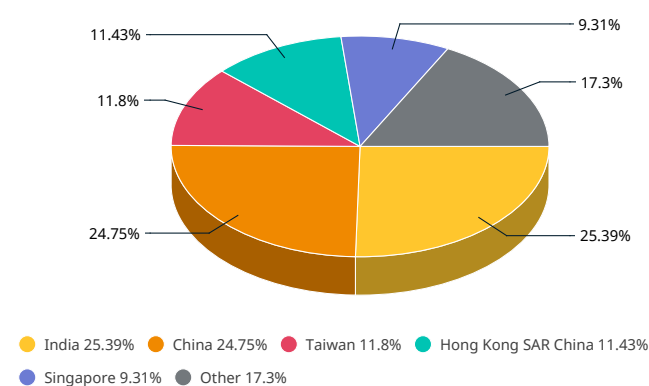
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
AIA GROUP	HK	83.97	6.49
ICICI BANK	IN	71.58	5.54
CHINA CONSTRUCTION BK H	CN	62.71	4.85
HDFC BANK	IN	51.18	3.96
DBS GROUP HOLDINGS	SG	50.99	3.94
HONGKONG EXCH & CLEARING	HK	38.75	3.00
BANK OF CHINA H	CN	35.85	2.77
OCBC BANK	SG	35.38	2.74
ICBC H	CN	35.21	2.72
BANK CENTRAL ASIA	ID	33.43	2.59
Total		499.04	38.59

SUB-INDUSTRY WEIGHTS



COUNTRY WEIGHTS



* Developed Markets countries in the index include: Hong Kong and Singapore. Emerging Markets countries include: China, India, Indonesia, Korea, Malaysia, the Philippines, Taiwan and Thailand.

The MSCI AC Asia ex Japan Financials Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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