MSCI AC Asia ex Japan Financials Index (USD)

The MSCI AC Asia ex Japan Financials Index captures large and mid cap representation across 2 of 3 Developed Markets countries* (excluding Japan) and 8 Emerging Markets countries* in Asia. All securities in the index are classified in the Financials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — GROSS RETURNS (USD) (AUG 2011 – AUG 2026)

ANNUAL PERFORMANCE (%)

Year	MSCI AC Asia ex Japan Financials	MSCI AC Asia ex Japan	MSCI ACWI
2025	27.25	33.02	22.87
2024	18.81	12.51	18.02
2023	3.01	6.34	22.81
2022	-4.09	-19.35	-17.96
2021	4.27	-4.46	19.04
2020	3.01	25.36	16.82
2019	14.28	18.52	27.30
2018	-8.54	-14.12	-8.93
2017	38.64	42.08	24.62
2016	4.77	5.76	8.48
2015	-9.93	-8.90	-1.84
2014	14.08	5.11	4.71
2013	0.61	3.33	23.44
2012	30.31	22.70	16.80

INDEX PERFORMANCE — GROSS RETURNS (%) (AUG 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED 3 Yr	5 Yr	10 Yr	Since Dec 30, 1994
MSCI AC Asia ex Japan Financials	2.93	12.93	21.44	13.49	21.01	10.60	9.87	7.23
MSCI AC Asia ex Japan	3.30	-1.23	40.86	26.37	25.15	8.97	10.35	6.34
MSCI ACWI	2.70	2.01	22.81	14.61	21.00	11.39	13.12	8.92

FUNDAMENTALS (AUG 31, 2026)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI AC Asia ex Japan Financials	3.22	11.13	10.18	1.31
MSCI AC Asia ex Japan	1.69	16.17	10.33	2.41
MSCI ACWI	1.56	21.85	16.87	3.80

INDEX RISK AND RETURN CHARACTERISTICS (AUG 31, 2026)

	Turnover (%) [1]	ANNUALIZED STD DEV (%) [2] 3 Yr	5 Yr	10 Yr	SHARPE RATIO [2,3] 3 Yr	5 Yr	10 Yr	Since Dec 30, 1994	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
MSCI AC Asia ex Japan Financials	3.12	11.61	14.35	15.52	1.32	0.52	0.53	0.30	71.03	1997-07-31—1998-08-31
MSCI AC Asia ex Japan	5.52	18.49	20.06	18.09	1.07	0.35	0.50	0.27	65.40	2007-10-29—2008-10-27
MSCI ACWI	3.21	12.40	15.07	14.71	1.24	0.55	0.75	0.46	58.06	2007-10-31—2009-03-09

[1] Last 12 months [2] Based on monthly gross returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI AC Asia ex Japan Financials Index (USD)

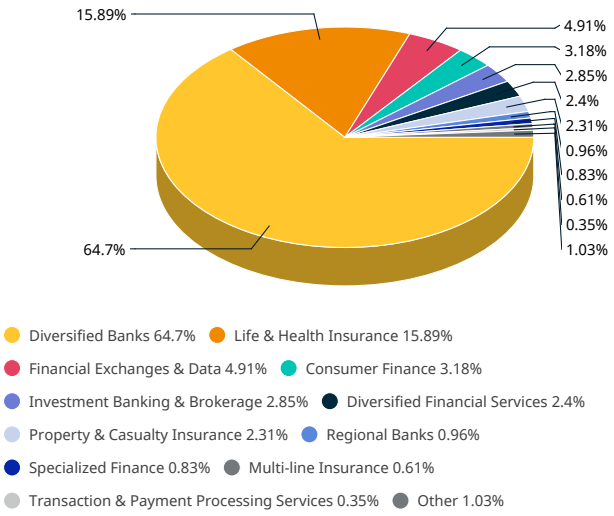
INDEX CHARACTERISTICS

	MSCI AC Asia ex Japan Financials
Number of Constituents	176
	Mkt Cap (USD Millions)
Index	1,987,865.04
Largest	125,462.75
Smallest	292.94
Average	11,294.69
Median	3,943.04

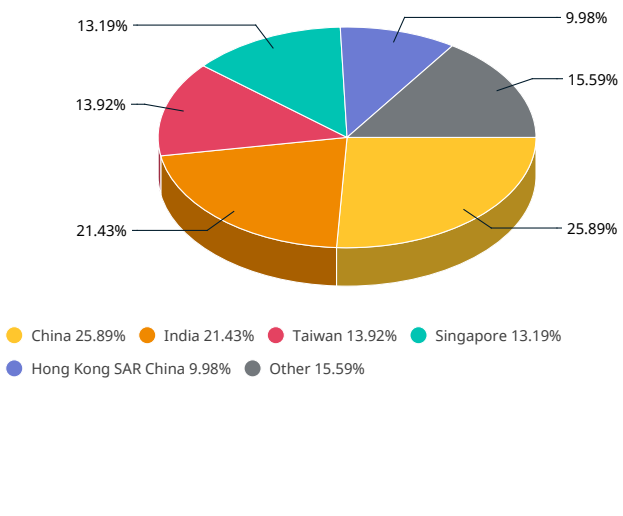
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
DBS GROUP HOLDINGS	SG	125.46	6.31
AIA GROUP	HK	102.21	5.14
CHINA CONSTRUCTION BK H	CN	101.97	5.13
HDFC BANK	IN	84.85	4.27
OCBC BANK	SG	81.12	4.08
ICICI BANK	IN	80.95	4.07
HONGKONG EXCH & CLEARING	HK	65.33	3.29
ICBC H	CN	62.86	3.16
BANK OF CHINA H	CN	50.35	2.53
PING AN INSURANCE H	CN	47.01	2.36
Total		802.11	40.35

SUB-INDUSTRY WEIGHTS



COUNTRY WEIGHTS



* Developed Markets countries in the index include: Hong Kong and Singapore. Emerging Markets countries include: China, India, Indonesia, Korea, Malaysia, the Philippines, Taiwan and Thailand.

The MSCI AC Asia ex Japan Financials Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

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