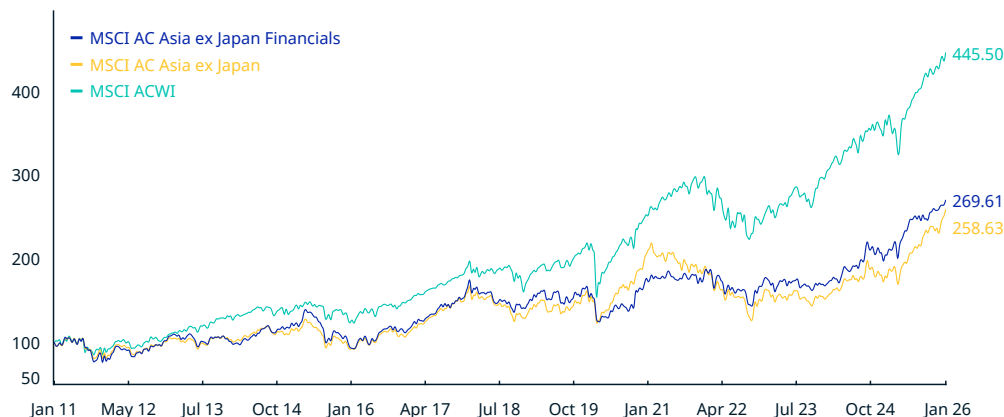


# MSCI AC Asia ex Japan Financials Index (USD)

The MSCI AC Asia ex Japan Financials Index captures large and mid cap representation across 2 of 3 Developed Markets countries\* (excluding Japan) and 8 Emerging Markets countries\* in Asia. All securities in the index are classified in the Financials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JAN 2011 – JAN 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI AC Asia ex Japan Financials	MSCI AC Asia ex Japan	MSCI ACWI
2025	27.25	33.02	22.87
2024	18.81	12.51	18.02
2023	3.01	6.34	22.81
2022	-4.09	-19.35	-17.96
2021	4.27	-4.46	19.04
2020	3.01	25.36	16.82
2019	14.28	18.52	27.30
2018	-8.54	-14.12	-8.93
2017	38.64	42.08	24.62
2016	4.77	5.76	8.48
2015	-9.93	-8.90	-1.84
2014	14.08	5.11	4.71
2013	0.61	3.33	23.44
2012	30.31	22.70	16.80

## INDEX PERFORMANCE – GROSS RETURNS (%) (JAN 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 30, 1994
					3 Yr	5 Yr	10 Yr		
MSCI AC Asia ex Japan Financials	2.73	6.60	30.49	2.73	15.36	9.97	10.92	7.03	
MSCI AC Asia ex Japan	8.21	8.03	42.85	8.21	16.75	4.97	10.66	5.93	
MSCI ACWI	2.98	4.11	22.40	2.98	19.60	12.46	13.31	8.72	

## FUNDAMENTALS (JAN 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.25	11.15	10.27	1.28
1.84	19.70	14.71	2.31
1.64	23.38	18.98	3.65

## INDEX RISK AND RETURN CHARACTERISTICS (JAN 30, 2026)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>				MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Dec 30, 1994	(%)	Period YYYY-MM-DD
MSCI AC Asia ex Japan Financials	1.80	10.70	13.45	15.46	0.95	0.54	0.60	0.29	71.03	1997-07-31–1998-08-31
MSCI AC Asia ex Japan	4.19	14.24	17.16	16.74	0.83	0.18	0.56	0.25	65.40	2007-10-29–2008-10-27
MSCI ACWI	2.56	10.89	13.98	14.31	1.27	0.69	0.79	0.45	58.06	2007-10-31–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI AC Asia ex Japan Financials Index (USD)

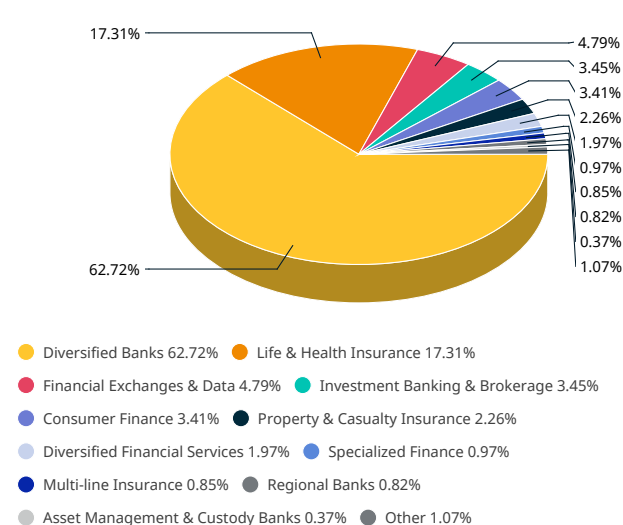
### INDEX CHARACTERISTICS

MSCI AC Asia ex Japan Financials	
<b>Number of Constituents</b>	176
Mkt Cap (USD Millions)	
<b>Index</b>	1,878,064.99
<b>Largest</b>	121,525.30
<b>Smallest</b>	281.23
<b>Average</b>	10,670.82
<b>Median</b>	3,920.51

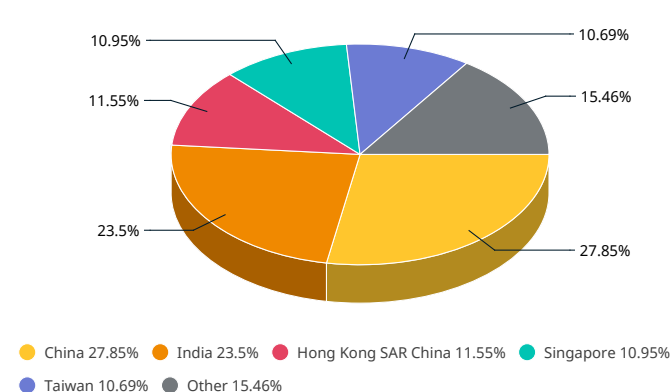
### TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
AIA GROUP	HK	121.53	6.47
HDFC BANK	IN	114.85	6.12
DBS GROUP HOLDINGS	SG	99.28	5.29
CHINA CONSTRUCTION BK H	CN	97.40	5.19
ICICI BANK	IN	77.87	4.15
HONGKONG EXCH & CLEARING	HK	66.66	3.55
PING AN INSURANCE H	CN	62.40	3.32
OCBC BANK	SG	56.65	3.02
ICBC H	CN	54.10	2.88
BANK OF CHINA H	CN	42.50	2.26
<b>Total</b>		<b>793.24</b>	<b>42.24</b>

### SUB-INDUSTRY WEIGHTS



### COUNTRY WEIGHTS



\* Developed Markets countries in the index include: Hong Kong and Singapore. Emerging Markets countries include: China, India, Indonesia, Korea, Malaysia, the Philippines, Taiwan and Thailand.

The MSCI AC Asia ex Japan Financials Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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