

MSCI AC ASEAN Islamic Index (USD)

The MSCI AC ASEAN Islamic Index reflects Sharia investment principles and is designed to measure the performance of the large and mid cap segments across Developed Market (DM) and the Emerging Markets (EM) markets* in South East Asia that are relevant for Islamic investors. The index, with 26 constituents, applies stringent screens to exclude securities based on two types of criteria: business activities and financial ratios derived from total assets.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAY 2011 – MAY 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI AC ASEAN Islamic	MSCI AC ASEAN
2025	22.13	16.95
2024	2.59	12.38
2023	-1.42	0.83
2022	1.49	-4.09
2021	-4.30	0.21
2020	-10.54	-6.19
2019	8.69	8.78
2018	-7.40	-8.36
2017	19.73	30.14
2016	3.12	6.20
2015	-18.58	-18.35
2014	3.83	6.42
2013	1.74	-4.54
2012	20.95	22.78

INDEX PERFORMANCE – GROSS RETURNS (%) (MAY 29, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2007
					3 Yr	5 Yr	10 Yr		
MSCI AC ASEAN Islamic	0.05	-2.14	35.31	10.64	12.43	7.00	3.53	3.92	
MSCI AC ASEAN	0.91	-5.07	12.29	1.67	11.07	4.97	4.72	4.31	

FUNDAMENTALS (MAY 29, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.88	25.12	21.56	2.74
3.79	16.18	14.45	1.91

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2007 – MAY 29, 2026)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2007	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI AC ASEAN Islamic	0.97	5.22	29.26	13.59	14.57	15.10	0.59	0.30	0.15	0.21	58.86	2007-10-29–2008-10-27
MSCI AC ASEAN	1.00	0.00	4.83	12.17	13.39	15.12	0.54	0.17	0.22	0.23	57.41	2007-10-29–2009-03-09

¹ Last 12 months ² Based on monthly gross returns data ³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

*Please refer to MSCI Islamic Index Series Methodology for a list of markets MSCI considers for the MSCI Islamic Index Series.

The MSCI AC ASEAN Islamic Index was launched on Jul 26, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

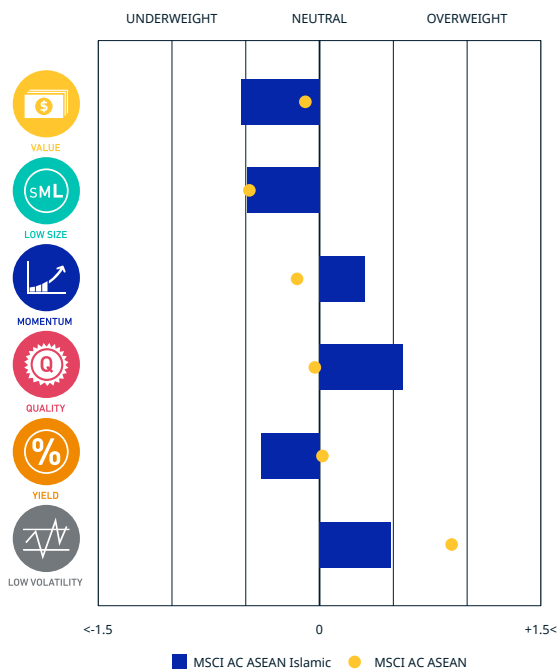
	MSCI AC ASEAN Islamic	MSCI AC ASEAN
Number of Constituents	26	89
	Weight (%)	
Largest	22.33	14.46
Smallest	0.79	0.10
Average	3.85	1.12
Median	2.04	0.50

TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
DELTA ELECTRONICS THAI	TH	22.33	4.66	Info Tech
SINGAPORE TELECOM	SG	13.20	3.49	Comm Svcs
TENAGA NASIONAL	MY	6.24	1.30	Utilities
PRESS METAL ALUMINIUM	MY	5.56	1.16	Materials
TELKOM INDONESIA	ID	5.54	1.16	Comm Svcs
SINGAPORE AIRLINES	SG	5.54	1.16	Industrials
AIRPORTS OF THAILAND	TH	4.80	1.00	Industrials
BANGKOK DUSIT MED. SVCS	TH	4.11	0.86	Health Care
PTT EXPLORATION & PROD	TH	3.99	0.83	Energy
IHH HEALTHCARE	MY	3.31	0.69	Health Care
Total		74.62	16.31	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



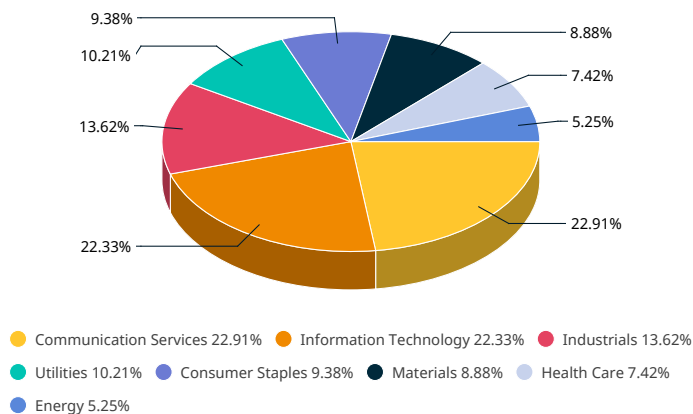
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

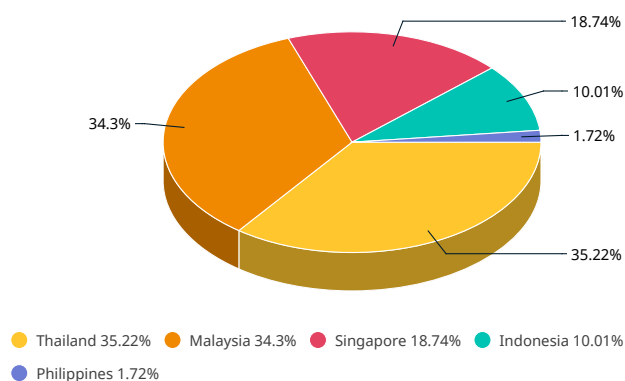
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



COUNTRY WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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