MSCI Emerging Markets Asia ex China Index (USD)

The MSCI Emerging Markets (EM) Asia ex China Index captures large and mid cap representation across 7 of the 8 Emerging Markets countries* excluding China. With 404 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (OCT 2010 – OCT 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI EM Asia ex China	MSCI Emerging Markets Asia	MSCI Emerging Markets
2024	8.53	11.96	7.50
2023	21.17	7.76	9.83
2022	-20.58	-21.11	-20.09
2021	11.12	-5.08	-2.54
2020	27.85	28.38	18.31
2019	16.18	19.24	18.42
2018	-12.74	-15.45	-14.57
2017	36.07	42.83	37.28
2016	9.21	6.14	11.19
2015	-10.64	-9.79	-14.92
2014	3.47	4.89	-2.19
2013	1.25	1.98	-2.60
2012	20.01	20.83	18.22
2011	-17.04	-17.44	-18.42

INDEX PERFORMANCE - NET RETURNS (%) (OCT 31, 2025)

FUNDAMENTALS (OCT 31, 2025)

					ANNOALIZED								
	1 Mo	3 Мо	1 Yr	YTD	3 Yr	5 Yr	10 Yr _N	Since ov 25, 2008	Div Yld (%)	P/E	P/E Fwd	P/BV	
MSCI EM Asia ex China	10.46	15.22	25.21	30.81	22.70	13.81	10.92	12.51	1.80	21.26	16.99	2.76	
MSCI Emerging Markets Asia	4.94	13.60	28.00	32.61	23.50	6.63	8.48	10.67	1.85	18.61	15.39	2.31	
MSCI Emerging Markets	4.18	13.06	27.91	32.86	21.10	7.46	7.69	8.84	2.27	17.11	14.20	2.22	

INDEX RISK AND RETURN CHARACTERISTICS (OCT 31, 2025)

				SHARPE RATIO 2,3				MAXIMUM DRAWDOWN		
	Turnover (%) 1			10 Yr	3 Yr	5 Yr	10 Yr	Since Nov 25, 2008	(%)	Period YYYY-MM-DD
MSCI EM Asia ex China	4.03	16.57	18.08	17.33	1.03	0.64	0.56	0.62	37.77	2018-01-29-2020-03-23
MSCI Emerging Markets Asia	4.21	17.47	17.63	17.05	1.02	0.28	0.44	0.54	44.58	2021-02-17-2022-10-24
MSCI Emerging Markets	4.32	15.58	16.10	16.56	1.00	0.34	0.40	0.46	39.00	2021-02-17-2022-10-24

¹ Last 12 months ² Based on monthly net returns data ³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date



MSCI Emerging Markets Asia ex China Index (USD)

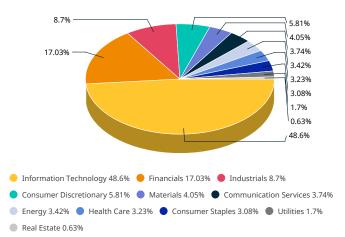
INDEX CHARACTERISTICS

	MSCI EM Asia ex China	
Number of	404	
Constituents		
	Mkt Cap (USD Millions)	
Index	5,288,062.68	
Largest	1,202,107.19	
Smallest	1,220.19	
Average	13,089.26	
Median	4,959.62	

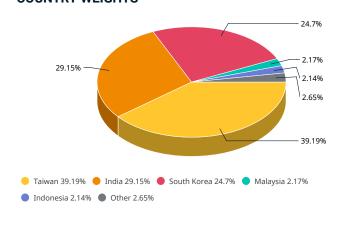
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	1,202.11	22.73	Info Tech
SAMSUNG ELECTRONICS CO	KR	357.32	6.76	Info Tech
SK HYNIX	KR	214.22	4.05	Info Tech
HDFC BANK	IN	126.22	2.39	Financials
HON HAI PRECISION IND CO	TW	104.73	1.98	Info Tech
RELIANCE INDUSTRIES	IN	101.97	1.93	Energy
ICICI BANK	IN	80.03	1.51	Financials
MEDIATEK INC	TW	64.84	1.23	Info Tech
DELTA ELECTRONICS	TW	63.06	1.19	Info Tech
BHARTI AIRTEL	IN	59.39	1.12	Comm Srvcs
Total		2,373.87	44.89	

SECTOR WEIGHTS



COUNTRY WEIGHTS



Emerging Markets Asia countries include: India, Indonesia, Korea, Malaysia, the Philippines, Taiwan and Thailand.

The MSCI Emerging Markets Asia ex China Index was launched on Jan 30, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.



OCT 31, 2025 Index Factsheet

ABOUT MSCI

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