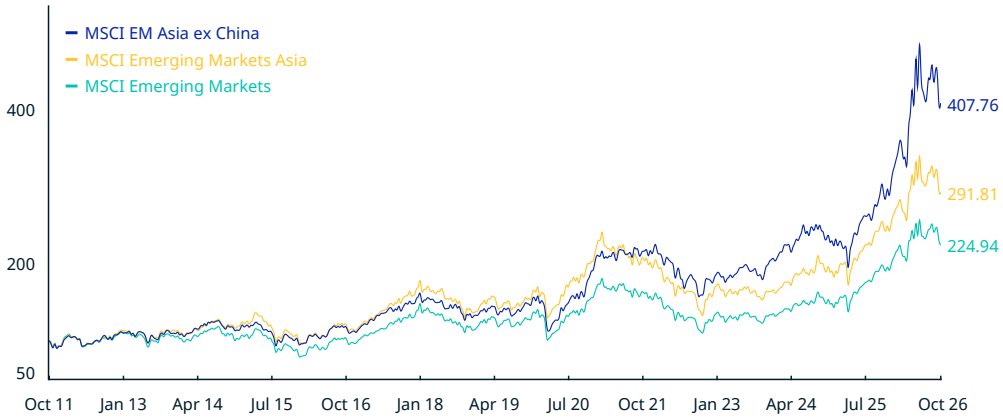
# MSCI Emerging Markets Asia ex China Index (USD)

The MSCI Emerging Markets (EM) Asia ex China Index captures large and mid cap representation across 7 of the 8 Emerging Markets countries* excluding China. With 370 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country.

For a complete description of the index methodology, please see Index methodology - MSCI.

## CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (OCT 2011 – OCT 2026)




## ANNUAL PERFORMANCE (%)

| Year | MSCI EM Asia ex China | MSCI Emerging Markets Asia | MSCI Emerging Markets |
|---|---|---|---|
| 2025 | 32.70 | 32.11 | 33.57 |
| 2024 | 8.53 | 11.96 | 7.50 |
| 2023 | 21.17 | 7.76 | 9.83 |
| 2022 | -20.58 | -21.11 | -20.09 |
| 2021 | 11.12 | -5.08 | -2.54 |
| 2020 | 27.85 | 28.38 | 18.31 |
| 2019 | 16.18 | 19.24 | 18.42 |
| 2018 | -12.74 | -15.45 | -14.57 |
| 2017 | 36.07 | 42.83 | 37.28 |
| 2016 | 9.21 | 6.14 | 11.19 |
| 2015 | -10.64 | -9.79 | -14.92 |
| 2014 | 3.47 | 4.89 | -2.19 |
| 2013 | 1.25 | 1.98 | -2.60 |
| 2012 | 20.01 | 20.83 | 18.22 |

## INDEX PERFORMANCE — NET RETURNS (%) (OCT 30, 2026)

| | | | | | ANNUALIZED | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 Mo | 3 Mo | 1 Yr | YTD | 3 Yr | 5 Yr | 10 Yr | Since Nov 25, 2008 | Div Yld (%) | P/E | P/E Fwd | P/BV |
| MSCI EM Asia ex China | -9.03 | -3.49 | 35.75 | 33.82 | 31.46 | 13.84 | 13.27 | 13.69 | 1.41 | 15.36 | 8.35 | 3.01 |
| MSCI Emerging Markets Asia | -8.55 | -5.57 | 15.53 | 15.97 | 23.98 | 7.36 | 9.32 | 10.94 | 1.71 | 14.37 | 8.56 | 2.28 |
| MSCI Emerging Markets | -8.05 | -5.49 | 14.05 | 13.45 | 22.28 | 6.92 | 8.15 | 9.13 | 2.19 | 13.68 | 8.70 | 2.20 |

## FUNDAMENTALS (OCT 30, 2026)

## INDEX RISK AND RETURN CHARACTERISTICS (OCT 30, 2026)

| | | ANNUALIZED STD DEV (%) [2] | | | SHARPE RATIO [2,3] | | | | MAXIMUM DRAWDOWN | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Turnover (%) [1] | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | Since Nov 25, 2008 | (%) | Period YYYY-MM-DD |
| MSCI EM Asia ex China | 5.19 | 26.32 | 24.23 | 20.98 | 1.00 | 0.50 | 0.58 | 0.63 | 37.77 | 2018-01-29—2020-03-23 |
| MSCI Emerging Markets Asia | 5.77 | 20.02 | 21.03 | 18.79 | 0.96 | 0.26 | 0.44 | 0.54 | 44.58 | 2021-02-17—2022-10-24 |
| MSCI Emerging Markets | 5.52 | 17.88 | 18.79 | 17.68 | 0.97 | 0.25 | 0.39 | 0.46 | 39.00 | 2021-02-17—2022-10-24 |

[1] Last 12 months [2] Based on monthly net returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI Emerging Markets Asia ex China Index (USD)

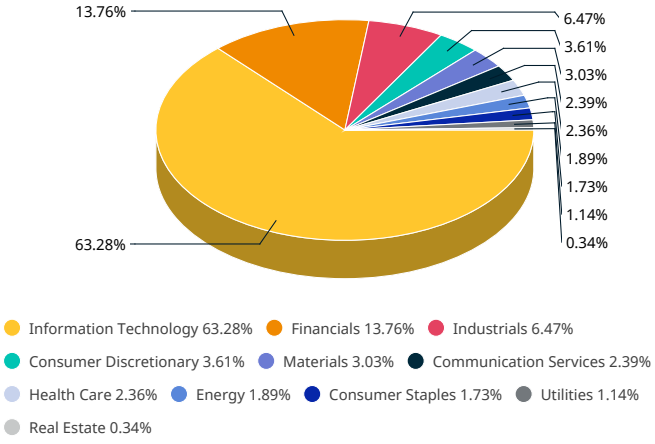
## INDEX CHARACTERISTICS

| | MSCI EM Asia ex China |
|---|---|
| **Number of Constituents** | 370 |
| | **Mkt Cap ( USD Millions)** |
| **Index** | 7,093,649.33 |
| **Largest** | 1,791,113.91 |
| **Smallest** | 1,038.84 |
| **Average** | 19,172.03 |
| **Median** | 5,535.19 |

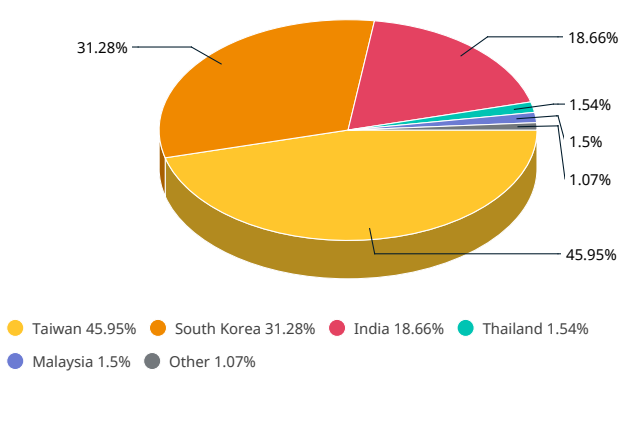
## TOP 10 CONSTITUENTS

| | Country | Float Adj Mkt Cap ( USD Billions) | Index Wt. (%) | Sector |
|---|---|---|---|---|
| TAIWAN SEMICONDUCTOR MFG | TW | 1,791.11 | 25.25 | Info Tech |
| SAMSUNG ELECTRONICS CO | KR | 788.68 | 11.12 | Info Tech |
| SK HYNIX | KR | 586.99 | 8.27 | Info Tech |
| MEDIATEK INC | TW | 173.36 | 2.44 | Info Tech |
| SAMSUNG ELECTRONICS PREF | KR | 104.69 | 1.48 | Info Tech |
| HON HAI PRECISION IND CO | TW | 92.45 | 1.30 | Info Tech |
| HDFC BANK | IN | 83.16 | 1.17 | Financials |
| DELTA ELECTRONICS | TW | 79.78 | 1.12 | Info Tech |
| ICICI BANK | IN | 78.17 | 1.10 | Financials |
| RELIANCE INDUSTRIES | IN | 70.56 | 0.99 | Energy |
| Total | | 3,848.96 | 54.26 | |

## SECTOR WEIGHTS




## COUNTRY WEIGHTS




Emerging Markets Asia countries include: India, Indonesia, Korea, Malaysia, the Philippines, Taiwan and Thailand.

The MSCI Emerging Markets Asia ex China Index was launched on Jan 30, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

## ABOUT MSCI

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