

MSCI AC Far East ex Japan Index (USD)

The MSCI AC Far East ex Japan Index captures large and mid cap representation across 2 Developed Markets countries (excluding Japan) and 7 Emerging Markets countries in the Far East*. With 831 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JUN 2011 – JUN 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI AC Far East ex Japan	MSCI ACWI	MSCI World
2025	41.15	22.87	21.60
2024	12.79	18.02	19.19
2023	3.34	22.81	24.42
2022	-21.28	-17.96	-17.73
2021	-8.18	19.04	22.35
2020	26.38	16.82	16.50
2019	19.84	27.30	28.40
2018	-14.86	-8.93	-8.20
2017	42.56	24.62	23.07
2016	6.57	8.48	8.15
2015	-9.22	-1.84	-0.32
2014	3.49	4.71	5.50
2013	4.05	23.44	27.37
2012	22.39	16.80	16.54

INDEX PERFORMANCE – GROSS RETURNS (%) (JUN 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 31, 1987
					3 Yr	5 Yr	10 Yr		
MSCI AC Far East ex Japan	-1.63	30.76	61.48	33.96	28.95	8.53	11.78	9.26	
MSCI ACWI	-0.77	15.06	24.16	11.49	20.22	11.49	13.33	8.91	
MSCI World	-0.69	13.90	21.81	9.94	19.76	11.98	13.70	9.03	

FUNDAMENTALS (JUN 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.66	20.24	11.64	2.55
1.57	23.64	17.78	3.86
1.52	24.57	19.17	4.15

INDEX RISK AND RETURN CHARACTERISTICS (JUN 30, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 31, 1987	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI AC Far East ex Japan	5.46	21.39	23.14	19.75	1.08	0.31	0.54	0.36	66.64	1997-02-28–1998-08-31
MSCI ACWI	3.21	12.67	15.06	14.74	1.16	0.57	0.77	0.42	58.06	2007-10-31–2009-03-09
MSCI World	2.95	12.48	15.21	14.89	1.14	0.59	0.78	0.43	57.46	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior to that date

* Developed Markets countries in the index include: Hong Kong and Singapore. Emerging Markets countries include: China, Indonesia, Korea, Malaysia, the Philippines, Taiwan and Thailand.

The MSCI AC Far East ex Japan Index was launched on May 31, 1990. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

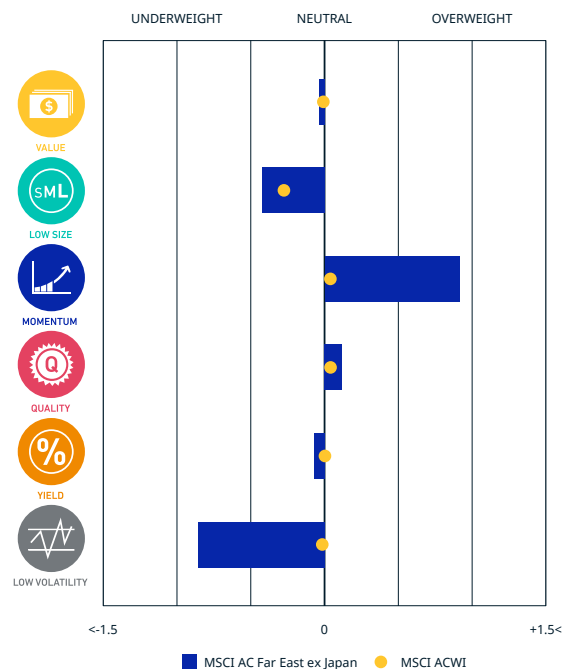
MSCI AC Far East ex Japan	
Number of Constituents	831
Mkt Cap (USD Millions)	
Index	9,712,578.13
Largest	1,863,748.84
Smallest	156.54
Average	11,687.82
Median	2,078.97

TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	1,863.75	19.19	Info Tech
SAMSUNG ELECTRONICS CO	KR	1,008.28	10.38	Info Tech
SK HYNIX	KR	944.76	9.73	Info Tech
TENCENT HOLDINGS LI (CN)	CN	337.60	3.48	Comm Svcs
ALIBABA GRP HLDG (HK)	CN	198.23	2.04	Cons Discr
MEDIATEK INC	TW	192.35	1.98	Info Tech
DELTA ELECTRONICS	TW	119.25	1.23	Info Tech
SAMSUNG ELECTRONICS PREF	KR	109.79	1.13	Info Tech
DBS GROUP HOLDINGS	SG	104.25	1.07	Financials
SK SQUARE CO	KR	101.18	1.04	Industrials
Total		4,979.44	51.27	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



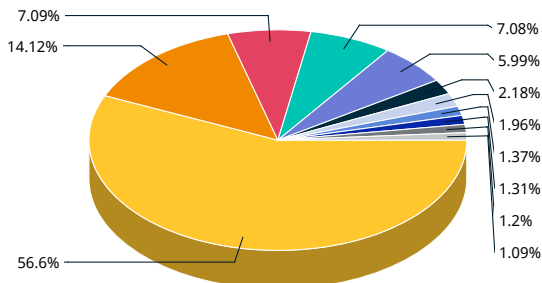
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

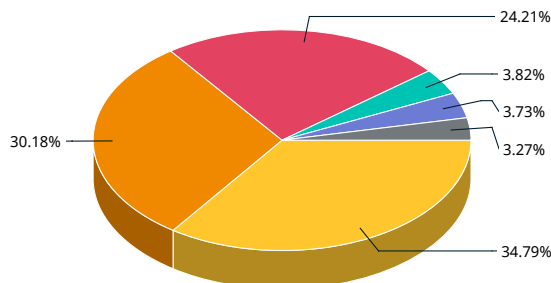
Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



- Information Technology 56.6%
- Financials 14.12%
- Consumer Discretionary 7.09%
- Industrials 7.08%
- Communication Services 5.99%
- Materials 2.18%
- Health Care 1.96%
- Consumer Staples 1.37%
- Real Estate 1.31%
- Utilities 1.2%
- Energy 1.09%

COUNTRY WEIGHTS



- Taiwan 34.79%
- South Korea 30.18%
- China 24.21%
- Hong Kong SAR China 3.82%
- Singapore 3.73%
- Other 3.27%

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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