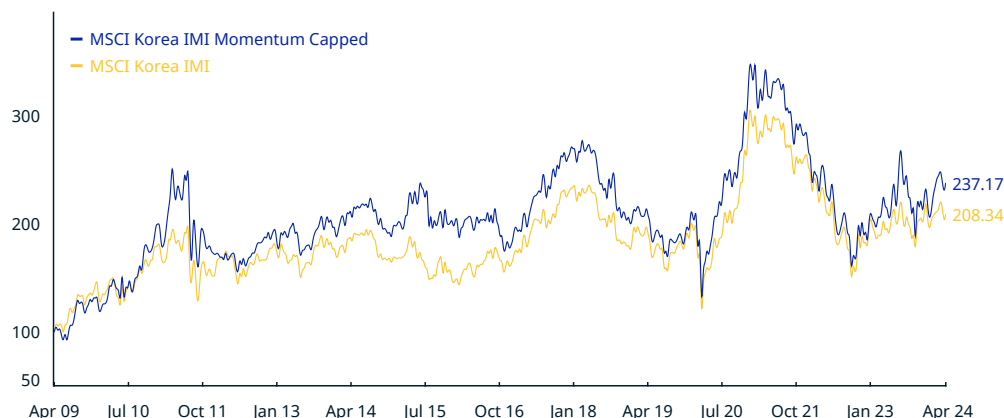


MSCI Korea IMI Momentum Capped Index (USD)

The MSCI Korea IMI Momentum Capped Index is based on MSCI Korea IMI Index, its parent index, which includes large, mid and small cap stocks of the Korean market. It is designed to reflect the performance of an equity momentum strategy by emphasizing stocks with high price momentum, while maintaining reasonably high trading liquidity, investment capacity and moderate index turnover. The index further limits concentration by constraining the maximum weight of a company to 30% on a daily basis.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (USD) (APR 2009 – APR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI Korea IMI Momentum Capped	MSCI Korea IMI
2023	23.98	22.54
2022	-33.27	-31.21
2021	-11.62	-7.28
2020	57.01	44.10
2019	-2.11	7.70
2018	-22.36	-22.14
2017	50.19	44.35
2016	-13.34	2.59
2015	8.15	-5.16
2014	-8.09	-10.71
2013	7.51	2.97
2012	9.60	18.28
2011	-2.85	-11.94
2010	34.63	23.89

INDEX PERFORMANCE – PRICE RETURNS (%) (APR 30, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 1995	FUNDAMENTALS (APR 30, 2024)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Korea IMI Momentum Capped	-4.29	14.83	11.40	2.61	-10.05	2.92	1.42	2.84		1.73	22.47	10.12	1.26
MSCI Korea IMI	-5.27	6.06	7.66	-4.37	-10.63	2.11	1.26	2.33		1.94	20.41	10.61	1.09

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 1995 – APR 30, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 1995	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Korea IMI Momentum Capped	1.00	12.80	73.36	34.36	31.21	25.16	-0.22	0.18	0.12	0.19	89.43	1995-07-10–1997-12-23
MSCI Korea IMI	1.00	0.00	5.39	27.58	26.93	22.57	-0.37	0.13	0.10	0.16	86.39	1995-10-12–1997-12-23

¹ Last 12 months

² Based on monthly price returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Korea IMI Momentum Capped Index (USD)

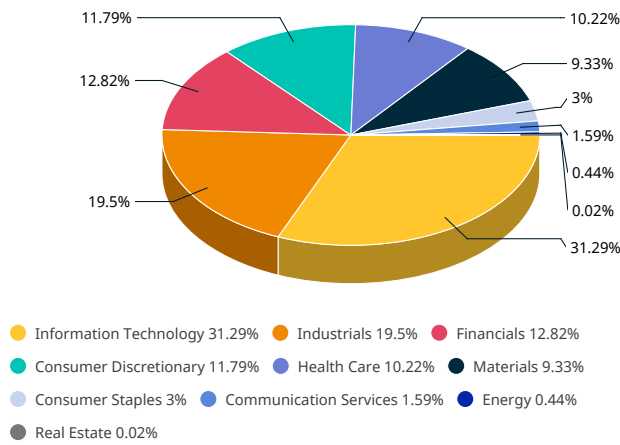
INDEX CHARACTERISTICS

	MSCI Korea IMI Momentum Capped	MSCI Korea IMI
Number of Constituents	196	415
	Weight (%)	
Largest	21.37	25.94
Smallest	0.02	0.00
Average	0.51	0.24
Median	0.13	0.05

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
SK HYNIX	21.37	6.67	Info Tech
POSCO HOLDINGS	5.82	2.04	Materials
KB FINANCIAL GROUP	3.65	2.03	Financials
KIA CORP	3.32	2.16	Cons Discr
ECOPRO CO	3.10	0.74	Industrials
HYUNDAI MOTOR CO	2.91	2.42	Cons Discr
HANMI SEMICONDUCTOR CO	2.74	0.41	Info Tech
CELLTRION	2.66	2.02	Health Care
MERITZ FINANCIAL HOLDING	1.96	0.57	Financials
SAMSUNG FIRE & MARINE	1.92	0.67	Financials
Total	49.46	19.73	

SECTOR WEIGHTS



The MSCI Korea IMI Momentum Capped Index was launched on Apr 28, 2017. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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