

MSCI Frontier Markets 100 Index Forms Basis of New Frontier Markets ETF from BlackRock

New York – September 13, 2012 – MSCI Inc. (NYSE: MSCI), a leading provider of investment decision support tools worldwide, is pleased to announce that the MSCI Frontier Markets 100 Index is the underlying index for a new ETF launched by BlackRock today.

“We are delighted to have licensed another of our market-leading equity indices to BlackRock for the creation of the iShares MSCI Frontier 100 Index Fund,” said Diana Tidd, Managing Director and Head of the MSCI Index Business in the Americas. “As a tradable proxy for its broader parent index, the MSCI Frontier Markets 100 Index aims to cover the largest and most liquid securities across the Frontier Markets.”

Daniel Gamba, Head of iShares Americas Institutional Business at BlackRock, said, “Introducing this fund highlights our long-time relationship with MSCI, a highly-respected international index provider.”

Designed for those facing various obstacles in replicating broader frontier markets indices, the MSCI Frontier Markets 100 Index puts a strong emphasis on tradability through three main features:

- A minimum liquidity level¹ is required for constituents of the index
- Only stocks exhibiting sufficient foreign room² are eligible for inclusion
- The number of constituents is limited to 100 at the time of an index review

For more information: [MSCI Frontier Markets 100 Index Factsheet](#)

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About MSCI

MSCI Inc. is a leading provider of investment decision support tools to investors globally, including asset managers, banks, hedge funds and pension funds. MSCI products and services include indices, portfolio risk and performance analytics, and governance tools.

The company's flagship product offerings are: the MSCI indices with approximately USD 7 trillion estimated to be benchmarked to them on a worldwide basis¹; Barra multi-asset class factor models, portfolio risk and performance analytics; RiskMetrics multi-asset class market and credit risk analytics; MSCI ESG (environmental, social and governance) Research screening, analysis and ratings; ISS governance research and outsourced proxy voting and reporting services; FEA valuation models and risk management software for the energy and commodities markets; and CFRA forensic accounting risk research, legal/regulatory

¹ Measured by the 12-month Annualized Traded Value Ratio (AVTR)

² Foreign room is defined as the proportion of shares still available to foreign investors relative to the maximum allowed

risk assessment, and due-diligence. MSCI is headquartered in New York, with research and commercial offices around the world.

¹As of June 30, 2011, based on eVestment, Lipper and Bloomberg data.

For further information on MSCI, please visit our web site at www.msci.com

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