

MSCI EAFE ex Hong Kong Index (USD)

The MSCI EAFE ex Hong Kong Index is an equity index which captures large and mid cap representation across 20 Developed Markets countries* around the world, excluding the US, Canada and Hong Kong. With 664 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2018 – APR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI EAFE ex Hong Kong	MSCI EAFE
2025	31.15	31.22
2024	3.91	3.82
2023	19.26	18.24
2022	-14.73	-14.45
2021	11.77	11.26
2020	7.89	7.82
2019	22.49	22.01

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2018
					3 Yr	5 Yr	10 Yr		
MSCI EAFE ex Hong Kong	7.53	0.89	24.28	6.05	15.47	9.06	na	10.24	
MSCI EAFE	7.45	0.85	24.60	6.12	15.30	8.83	na	10.06	

FUNDAMENTALS (APR 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.70	17.88	15.29	2.26
2.72	17.87	15.28	2.23

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2018	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI EAFE ex Hong Kong	2.85	14.00	15.70	na	0.76	0.42	na	0.51	34.08	2020-01-17–2020-03-23
MSCI EAFE	2.81	13.91	15.57	na	0.76	0.40	na	0.50	33.90	2020-01-17–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI EAFE ex Hong Kong Index (USD)

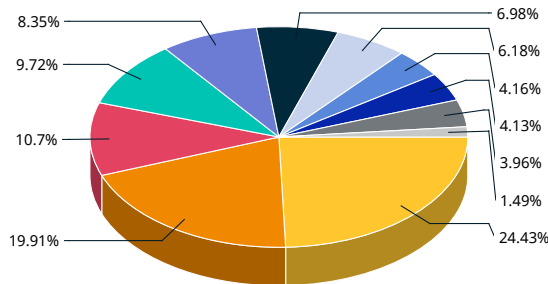
INDEX CHARACTERISTICS

MSCI EAFE ex Hong Kong	
Number of Constituents	664
Mkt Cap (USD Millions)	
Index	20,993,820.62
Largest	556,579.05
Smallest	113.73
Average	31,617.20
Median	14,802.68

TOP 10 CONSTITUENTS

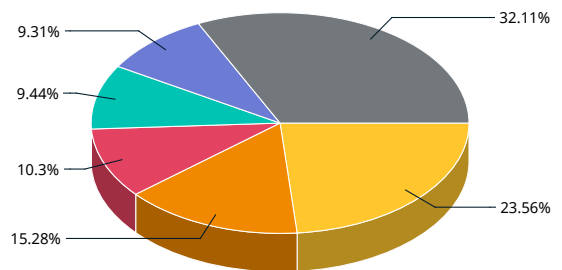
	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
ASML HLDG	NL	556.58	2.65	Info Tech
HSBC HOLDINGS (GB)	GB	314.84	1.50	Financials
ASTRAZENECA	GB	293.95	1.40	Health Care
ROCHE HOLDING PART	CH	286.04	1.36	Health Care
NOVARTIS	CH	281.76	1.34	Health Care
NESTLE	CH	260.44	1.24	Cons Staples
SHELL	GB	257.59	1.23	Energy
SIEMENS	DE	225.15	1.07	Industrials
COMMONWEALTH BANK OF AUS	AU	208.94	1.00	Financials
MITSUBISHI UFJ FIN GRP	JP	202.67	0.97	Financials
Total		2,887.94	13.76	

SECTOR WEIGHTS



- Financials 24.43%
- Industrials 19.91%
- Health Care 10.7%
- Information Technology 9.72%
- Consumer Discretionary 8.35%
- Consumer Staples 6.98%
- Materials 6.18%
- Communication Services 4.16%
- Energy 4.13%
- Utilities 3.96%
- Real Estate 1.49%

COUNTRY WEIGHTS



- Japan 23.56%
- United Kingdom 15.28%
- France 10.3%
- Switzerland 9.44%
- Germany 9.31%
- Other 32.11%

* The Developed Markets countries in the MSCI EAFE ex Hong Kong Index include: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the UK.

The MSCI EAFE ex Hong Kong Index was launched on Sep 15, 2021. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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