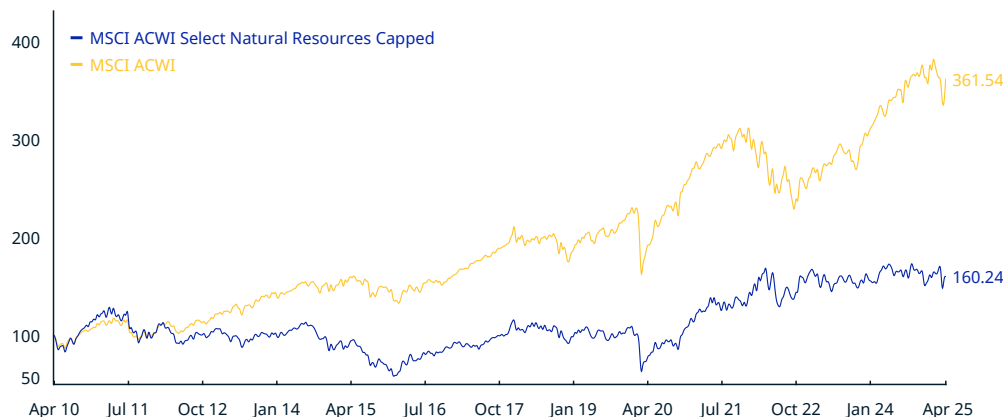


# MSCI ACWI Select Natural Resources Capped Index (USD)

The MSCI ACWI Select Natural Resources Capped Index is based on its parent index, the MSCI ACWI Index which captures large and mid cap securities across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries. It aims to focus on companies engaged in the production or extraction of select natural resources as identified by the Global Industry classification Standard GICS®.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (APR 2010 – APR 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI ACWI Select Natural Resources Capped	MSCI ACWI
2024	-6.06	17.49
2023	3.64	22.20
2022	15.28	-18.36
2021	24.77	18.54
2020	0.86	16.25
2019	16.00	26.60
2018	-12.71	-9.41
2017	21.39	23.97
2016	33.91	7.86
2015	-27.07	-2.36
2014	-12.42	4.16
2013	-0.55	22.80
2012	5.16	16.13
2011	-16.69	-7.35

## INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Jan 31, 2008
MSCI ACWI Select Natural Resources Capped	-3.54	-0.19	-4.70	4.82	1.18	14.54	5.46	2.12
MSCI ACWI	0.93	-3.64	11.84	-0.40	10.27	13.07	8.63	6.91

## INDEX RISK AND RETURN CHARACTERISTICS (JAN 31, 2008 – APR 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Jan 31, 2008	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI ACWI Select Natural Resources Capped	1.18	12.76	7.51	20.06	19.95	21.01	-0.06	0.65	0.26	0.15	65.97	2008-05-19–2008-11-20
MSCI ACWI	1.00	0.00	2.60	15.46	15.25	14.82	0.43	0.71	0.50	0.41	55.74	2008-05-19–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI ACWI Select Natural Resources Capped Index (USD)

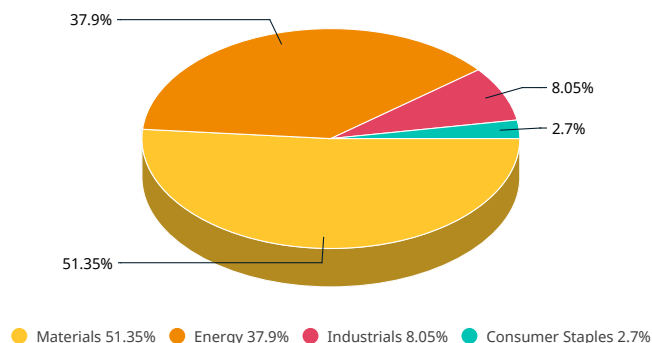
### INDEX CHARACTERISTICS

	MSCI ACWI Select Natural Resources Capped	MSCI ACWI
<b>Number of Constituents</b>	227	2,558
	<b>Weight (%)</b>	
<b>Largest</b>	6.83	4.18
<b>Smallest</b>	0.00	0.00
<b>Average</b>	0.44	0.04
<b>Median</b>	0.17	0.01

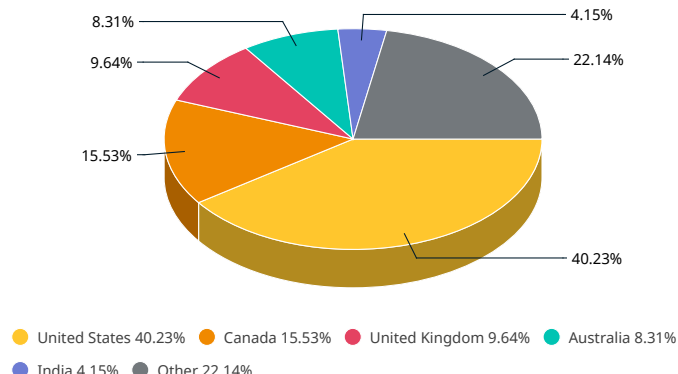
### TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
DEERE & CO	US	6.83	0.16	Industrials
EXXON MOBIL CORP	US	6.20	0.61	Energy
BHP GROUP (AU)	AU	4.83	0.16	Materials
CHEVRON CORP	US	3.10	0.30	Energy
SHELL	GB	2.65	0.26	Energy
RIO TINTO PLC (GB)	GB	2.61	0.09	Materials
CORTEVA	US	2.42	0.06	Materials
NEWMONT CORP	US	2.33	0.08	Materials
AGNICO EAGLE MINES	CA	2.29	0.08	Materials
FREEPORT MCMORAN B	US	2.02	0.07	Materials
<b>Total</b>		<b>35.27</b>	<b>1.85</b>	

### SECTOR WEIGHTS



### COUNTRY WEIGHTS



\* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ACWI Select Natural Resources Capped Index was launched on Feb 01, 2013. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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