

MSCI World Momentum Index (USD)

The **MSCI World Momentum Index** is based on MSCI World, its parent index, which includes large and mid cap stocks across 23 Developed Markets (DM) countries*. It is designed to reflect the performance of an equity momentum strategy by emphasizing stocks with high price momentum, while maintaining reasonably high trading liquidity, investment capacity and moderate index turnover.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAR 2011 – MAR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI World Momentum	MSCI World
2025	21.75	21.60
2024	30.56	19.19
2023	12.25	24.42
2022	-17.34	-17.73
2021	14.95	22.35
2020	28.70	16.50
2019	28.26	28.40
2018	-2.38	-8.20
2017	32.59	23.07
2016	4.75	8.15
2015	4.54	-0.32
2014	7.03	5.50
2013	30.28	27.37
2012	14.79	16.54

INDEX PERFORMANCE – GROSS RETURNS (%) (MAR 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Jun 30, 1994
					3 Yr	5 Yr	10 Yr		
MSCI World Momentum	-8.25	-4.31	17.42	-4.31	19.99	10.06	13.79	11.35	
MSCI World	-6.32	-3.47	19.39	-3.47	17.29	10.77	12.36	8.65	

FUNDAMENTALS (MAR 31, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.57	22.74	16.80	3.48
1.68	22.70	18.25	3.71

INDEX RISK AND RETURN CHARACTERISTICS (JUN 01, 1994 – MAR 31, 2026)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Jun 01, 1994	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World Momentum	0.92	7.46	124.57	14.16	16.05	15.08	1.03	0.47	0.78	0.60	55.53	2007-10-29–2009-03-09
MSCI World	1.00	0.00	2.30	11.72	14.69	14.60	1.02	0.55	0.72	0.45	57.46	2007-10-31–2009-03-09

¹ Last 12 months ² Based on monthly gross returns data ³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Momentum Index was launched on Dec 11, 2013. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

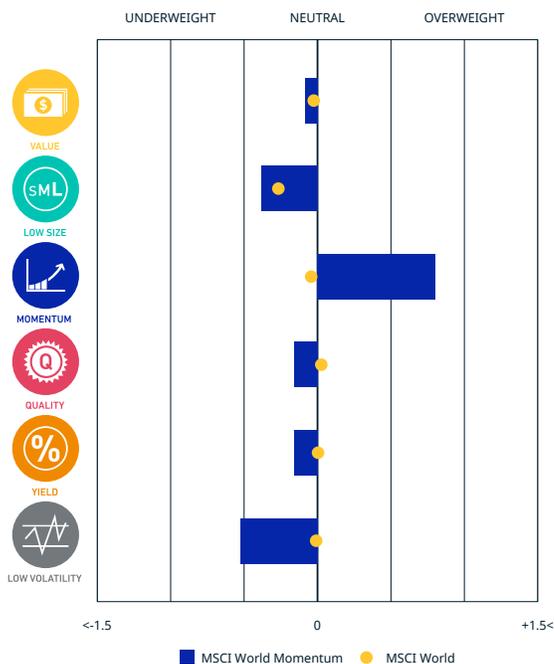
	MSCI World Momentum	MSCI World
Number of Constituents	350	1,311
	Weight (%)	
Largest	5.06	5.32
Smallest	0.01	0.00
Average	0.29	0.08
Median	0.12	0.03

TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
NVIDIA	US	5.06	5.32	Info Tech
BROADCOM	US	4.51	1.75	Info Tech
MICRON TECHNOLOGY	US	2.83	0.48	Info Tech
ALPHABET A	US	2.55	2.10	Comm Svcs
ASML HLDG	NL	2.28	0.63	Info Tech
ALPHABET C	US	2.11	1.75	Comm Svcs
JOHNSON & JOHNSON	US	1.87	0.74	Health Care
GE VERNOVA	US	1.83	0.30	Industrials
LAM RESEARCH CORP	US	1.82	0.34	Info Tech
CATERPILLAR	US	1.57	0.42	Industrials
Total		26.43	13.83	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



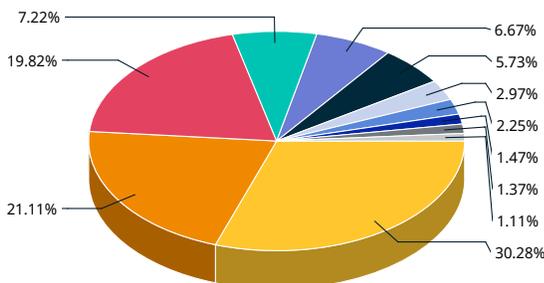
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

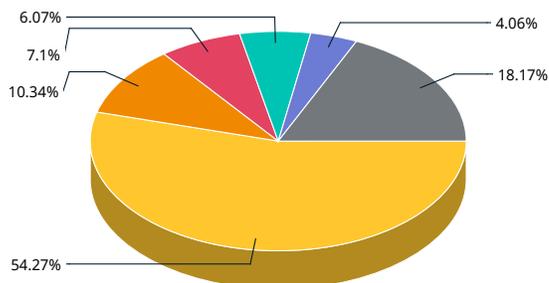
Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



- Information Technology 30.28%
- Industrials 21.11%
- Financials 19.82%
- Health Care 7.22%
- Communication Services 6.67%
- Materials 5.73%
- Utilities 2.97%
- Energy 2.25%
- Consumer Staples 1.47%
- Consumer Discretionary 1.37%
- Real Estate 1.11%

COUNTRY WEIGHTS



- United States 54.27%
- Japan 10.34%
- Canada 7.1%
- United Kingdom 6.07%
- Spain 4.06%
- Other 18.17%

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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