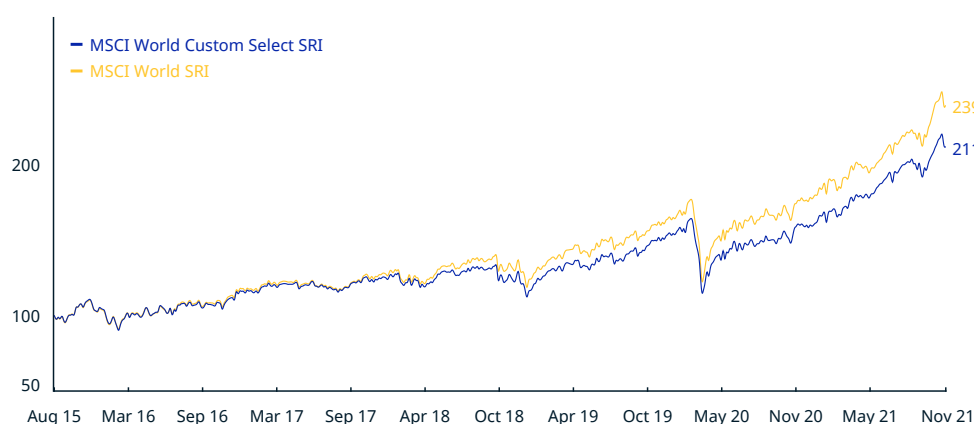


MSCI World Custom Select SRI Index (EUR)

The MSCI World Custom Select SRI Index is based on the MSCI World SRI Index, its parent index which includes large and mid-cap stocks across 23 Developed Markets (DM) countries*. The index provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. The index excludes companies that evidence involvement with Conventional Weapons, Alcohol, Labor Rights Controversy, GMO, Carbon & Fossil Fuel and Coal. The index is constructed by selecting constituents from MSCI World SRI Index through an optimization process that aims to maximize exposure to ESG factors for a target tracking error budget under certain constraints. The index is sector-diversified and targets companies with high ESG ratings in each sector.

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (AUG 2015 – NOV 2021)



ANNUAL PERFORMANCE (%)

Year	MSCI World Custom Select SRI	MSCI World SRI
2020	5.21	9.96
2019	31.66	32.15
2018	-6.09	-2.02
2017	7.83	8.60
2016	8.66	10.91

INDEX PERFORMANCE – NET RETURNS (%) (NOV 30, 2021)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Aug 31, 2015
					3 Yr	5 Yr	10 Yr	Since Aug 31, 2015	
MSCI World Custom Select SRI	1.57	5.01	32.42	31.33	18.53	13.67	na	12.76	
MSCI World SRI	1.24	7.87	35.29	32.86	21.03	16.12	na	14.97	

FUNDAMENTALS (NOV 30, 2021)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.90	23.54	20.21	3.42
1.57	25.98	22.67	4.36

INDEX RISK AND RETURN CHARACTERISTICS (AUG 31, 2015 – NOV 30, 2021)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Aug 31, 2015	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World Custom Select SRI	0.95	2.34	38.62	15.02	12.73	na	1.25	1.11	na	1.04	32.10	2020-02-19–2020-03-23
MSCI World SRI	1.00	0.00	19.72	16.01	13.42	na	1.31	1.22	na	1.16	32.28	2020-02-19–2020-03-23

¹ Last 12 months ² Based on monthly net returns data ³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Custom Select SRI Index was launched on Apr 12, 2021. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

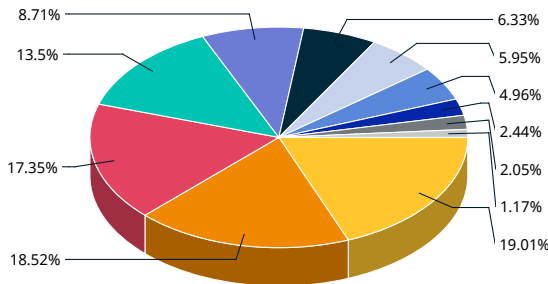
INDEX CHARACTERISTICS

	MSCI World Custom Select SRI	MSCI World SRI
Number of Constituents	240	371
	Weight (%)	
Largest	8.38	14.83
Smallest	0.07	0.01
Average	0.42	0.27
Median	0.24	0.11

TOP 10 CONSTITUENTS

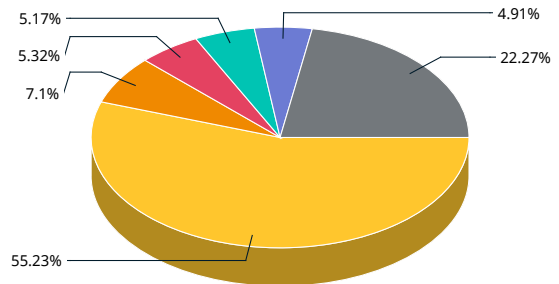
	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
NVIDIA	US	8.38	5.11	Info Tech
HOME DEPOT	US	4.35	2.67	Cons Discr
ASML HLDG	NL	3.46	2.07	Info Tech
ROCHE HOLDING GENUSS	CH	2.36	1.71	Health Care
COCA COLA (THE)	US	2.20	1.35	Cons Staples
NOVO NORDISK B	DK	1.87	1.13	Health Care
SHOPIFY A	CA	1.76	1.07	Info Tech
LINDE (NEW)	US	1.49	1.04	Materials
BANK NOVA SCOTIA	CA	1.29	0.47	Financials
AUTOMATIC DATA PROCESS	US	1.28	0.62	Info Tech
Total		28.44	17.23	

SECTOR WEIGHTS



- Health Care 19.01%
- Financials 18.52%
- Information Technology 17.35%
- Industrials 13.5%
- Consumer Discretionary 8.71%
- Consumer Staples 6.33%
- Materials 5.95%
- Real Estate 4.96%
- Utilities 2.44%
- Communication Services 2.05%
- Energy 1.17%

COUNTRY WEIGHTS



- United States 55.23%
- Japan 7.1%
- Canada 5.32%
- Switzerland 5.17%
- Netherlands 4.91%
- Other 22.27%

INDEX METHODOLOGY

The MSCI World Custom Select SRI Index is constructed as a combination of MSCI Global SRI Index methodology, values based exclusions and MSCI ESG Focus Index methodology. MSCI SRI Indexes are constructed by applying a combination of values based exclusions and a Best-in-Class selection process to companies in the regional indexes that make up MSCI ACWI, a global equity index consisting of developed and emerging market countries. After securities of companies involved in Nuclear Power, Tobacco, Alcohol, Gambling, Military Weapons, Civilian Firearms, GMOs, Thermal Coal and Adult Entertainment are excluded, MSCI's Best in Class selection process is applied to the remaining eligible securities in the selection universe. The MSCI SRI Indexes target sector and region weights consistent with those of the underlying indexes to limit the systematic risk introduced by the ESG selection process. The index then excludes companies that evidence involvement Conventional Weapons, Alcohol, Labor Rights Controversy Score, Carbon and Fossil Fuel and Coal. As a final step, MSCI ESG Focus Index is constructed by selecting constituents from its underlying parent index through an optimization process that aims to maximize exposure to ESG factors for a target tracking error budget under certain constraints. Constituents are selected and weighted to maximize exposure to higher ESG IVA scores, subject to maintaining risk and return characteristics similar to the parent index. ESG IVA scores are normalized and factored into the optimization process. The Index is rebalanced on a quarterly basis.

ABOUT MSCI

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