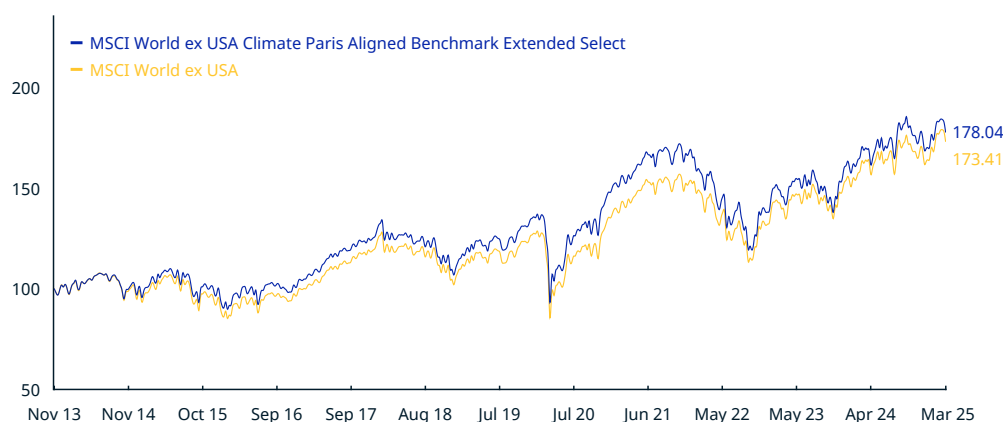


# MSCI World ex USA Climate Paris Aligned Benchmark Extended Select Index (USD)

The MSCI World ex USA Climate Paris Aligned Benchmark Extended Select Index is based on the MSCI World ex USA Index, its parent index and includes large and mid-cap securities across 22 of 23 Developed Markets DM countries\*- excluding the United States. The index is designed to minimize its exposure to transition and physical climate risks while targeting an alignment with the Paris Agreement requirements. The index is designed to exceed the minimum standards of the EU Paris Aligned Benchmark. Additionally, the index excludes companies from the parent index that are associated with controversial weapons, very severe ESG controversies, tobacco, environmental harm, thermal coal mining, Oil and Gas, Power Generation, Nuclear Weapons, Civilian Firearms, Oil Sands and missing ESG Rating.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2013 – MAR 2025)



## ANNUAL PERFORMANCE (%)

| Year | MSCI World ex USA Climate Paris Aligned Benchmark Extended Select | MSCI World ex USA |
|------|---|-------------------|
| 2024 | 3.79  | 4.70              |
| 2023 | 18.26   | 17.94             |
| 2022 | -18.48  | -14.29            |
| 2021 | 12.85   | 12.62             |
| 2020 | 10.76   | 7.59              |
| 2019 | 24.64   | 22.49             |
| 2018 | -14.27  | -14.09            |
| 2017 | 24.72   | 24.21             |
| 2016 | 2.35  | 2.75              |
| 2015 | -0.30   | -3.04             |
| 2014 | -2.20   | -4.32             |

## INDEX PERFORMANCE – NET RETURNS (%) (MAR 31, 2025)

|   | 1 Mo  | 3 Mo | 1 Yr | YTD  | ANNUALIZED |       |       |  | Since Nov 26, 2013 |
|---|-------|------|------|------|------------|-------|-------|--|--------------------|
|   |       |      |      |      | 3 Yr       | 5 Yr  | 10 Yr |  |                    |
| MSCI World ex USA Climate Paris Aligned Benchmark Extended Select | -1.15 | 4.92 | 4.46 | 4.92 | 4.02       | 11.08 | 5.47  |  | 5.21               |
| MSCI World ex USA   | -0.58 | 6.20 | 5.30 | 6.20 | 5.70       | 12.16 | 5.50  |  | 4.97               |

## FUNDAMENTALS (MAR 31, 2025)

| Div Yld (%) | P/E   | P/E Fwd | P/BV |
|-------------|-------|---------|------|
| 2.76        | 17.14 | 15.30   | 2.06 |
| 3.01        | 15.64 | 13.97   | 1.90 |

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – MAR 31, 2025)

|   | Beta | Tracking Error (%) | Turnover (%) <sup>1</sup> | ANNUALIZED STD DEV (%) <sup>2</sup> |       |       | SHARPE RATIO <sup>2,3</sup> |      |       | Since Nov 26, 2013 |       | MAXIMUM DRAWDOWN      |
|---|------|--------------------|---------------------------|-------------------------------------|-------|-------|-----------------------------|------|-------|--------------------|-------|-----------------------|
|   |      |                    |                           | 3 Yr                                | 5 Yr  | 10 Yr | 3 Yr                        | 5 Yr | 10 Yr |                    | (%)   | Period YYYY-MM-DD     |
| MSCI World ex USA Climate Paris Aligned Benchmark Extended Select | 1.01 | 1.65               | 12.57                     | 17.63                               | 16.86 | 15.50 | 0.07                        | 0.55 | 0.30  | 0.30               | 33.32 | 2020-01-17–2020-03-23 |
| MSCI World ex USA   | 1.00 | 0.00               | 3.57                      | 16.76                               | 16.15 | 15.23 | 0.16                        | 0.63 | 0.30  | 0.28               | 34.67 | 2020-01-17–2020-03-23 |

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI World ex USA Climate Paris Aligned Benchmark Extended Select Index (USD)

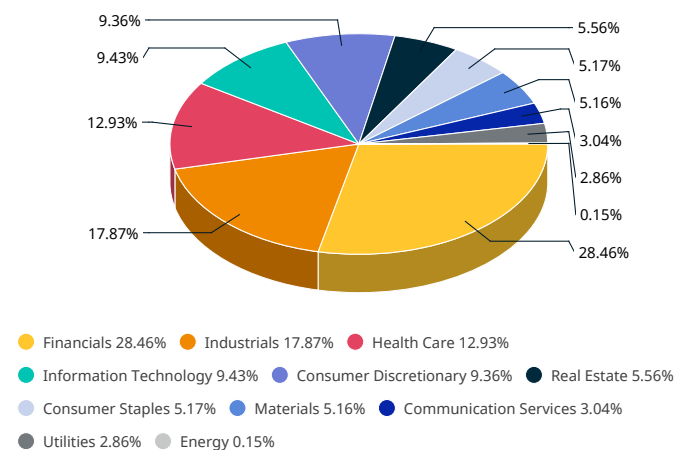
## INDEX CHARACTERISTICS

|                               | MSCI World ex USA Climate Paris Aligned Benchmark Extended Select | MSCI World ex USA |
|-------------------------------|---|-------------------|
| <b>Number of Constituents</b> | 478   | 776               |
| <b>Weight (%)</b>             |   |                   |
| <b>Largest</b>                | 1.60  | 1.45              |
| <b>Smallest</b>               | 0.01  | 0.01              |
| <b>Average</b>                | 0.21  | 0.13              |
| <b>Median</b>                 | 0.13  | 0.06              |

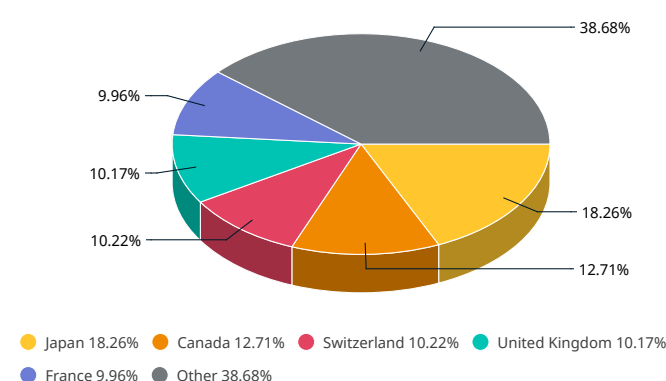
## TOP 10 CONSTITUENTS

|                      | Country | Index Wt. (%) | Parent Index Wt. (%) | Sector      |
|----------------------|---------|---------------|----------------------|-------------|
| SAP                  | DE      | 1.60          | 1.45                 | Info Tech   |
| ASML HLDG            | NL      | 1.53          | 1.35                 | Info Tech   |
| NOVARTIS             | CH      | 1.39          | 1.14                 | Health Care |
| ROCHE HOLDING GENUSS | CH      | 1.34          | 1.21                 | Health Care |
| ASTRAZENECA          | GB      | 1.32          | 1.18                 | Health Care |
| NOVO NORDISK B       | DK      | 1.28          | 1.15                 | Health Care |
| SCHNEIDER ELECTRIC   | FR      | 1.26          | 0.65                 | Industrials |
| HSBC HOLDINGS (GB)   | GB      | 1.12          | 1.06                 | Financials  |
| ROYAL BANK OF CANADA | CA      | 1.10          | 0.84                 | Financials  |
| ALLIANZ              | DE      | 0.99          | 0.77                 | Financials  |
| <b>Total</b>         |         | <b>12.93</b>  | <b>10.80</b>         |             |

## SECTOR WEIGHTS



## COUNTRY WEIGHTS



The MSCI World ex USA Climate Paris Aligned Benchmark Extended Select Index was launched on Oct 24, 2023. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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