

MSCI India Consumer Discretionary Index (USD)

The MSCI India Consumer Discretionary Index is designed to capture the large and mid cap segments of the Indian equity universe. All securities in the index are classified in the Consumer Discretionary sector according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (APR 2011 – APR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI India Consumer Discretionary	MSCI India
2025	3.97	4.29
2024	30.10	12.41
2023	47.24	21.29
2022	-3.10	-7.49
2021	24.28	26.66
2020	12.31	15.90
2019	-7.50	7.58
2018	-29.20	-7.30
2017	42.69	38.76
2016	5.07	-1.43
2015	-11.04	-6.12
2014	30.33	23.87
2013	-6.65	-3.83
2012	47.43	25.97

INDEX PERFORMANCE – GROSS RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 30, 1994	Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr						
MSCI India Consumer Discretionary	9.37	-4.71	-4.55	-13.42	18.38	15.32	8.96	7.17	0.79	39.52	29.02	6.01	
MSCI India	9.17	-5.79	-8.37	-10.58	9.21	7.41	9.17	7.78	1.21	24.64	20.45	3.46	

FUNDAMENTALS (APR 30, 2026)

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 30, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI India Consumer Discretionary	9.23	21.21	19.72	25.07	0.69	0.65	0.38	0.29	85.70	1996-06-28–2001-09-17
MSCI India	3.51	17.42	17.30	19.14	0.32	0.30	0.43	0.31	72.60	2008-01-07–2009-03-05

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI India Consumer Discretionary Index (USD)

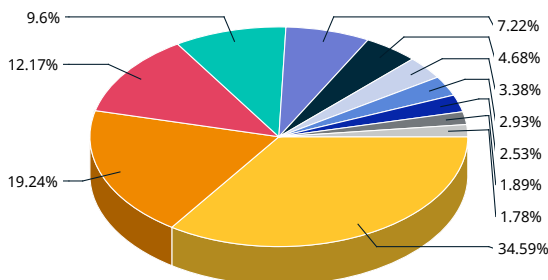
INDEX CHARACTERISTICS

MSCI India Consumer Discretionary	
Number of Constituents	25
Mkt Cap (USD Millions)	
Index	169,078.73
Largest	30,436.82
Smallest	1,760.42
Average	6,763.15
Median	4,738.89

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
MAHINDRA & MAHINDRA	30.44	18.00
MARUTI SUZUKI INDIA	17.64	10.43
TITAN COMPANY	16.41	9.70
EICHER MOTORS	10.27	6.08
TVS MOTOR CO	8.74	5.17
TRENT	7.92	4.68
TATA MOTORS PASSENGER V	7.29	4.31
BAJAJ AUTO	7.06	4.18
HERO MOTOCORP	6.45	3.81
ETERNAL	6.28	3.71
Total	118.50	70.08

SUB-INDUSTRY WEIGHTS



- Automobile Manufacturers 34.59%
- Motorcycle Manufacturers 19.24%
- Apparel, Accessories & Luxury Goods 12.17%
- Automotive Parts & Equipment 9.6%
- Restaurants 7.22%
- Apparel Retail 4.68%
- Hotels, Resorts & Cruise Lines 3.38%
- Tires & Rubber 2.93%
- Consumer Electronics 2.53%
- Other Specialty Retail 1.89%
- Broadline Retail 1.78%

The MSCI India Consumer Discretionary Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2026 MSCI Inc. All rights reserved.

