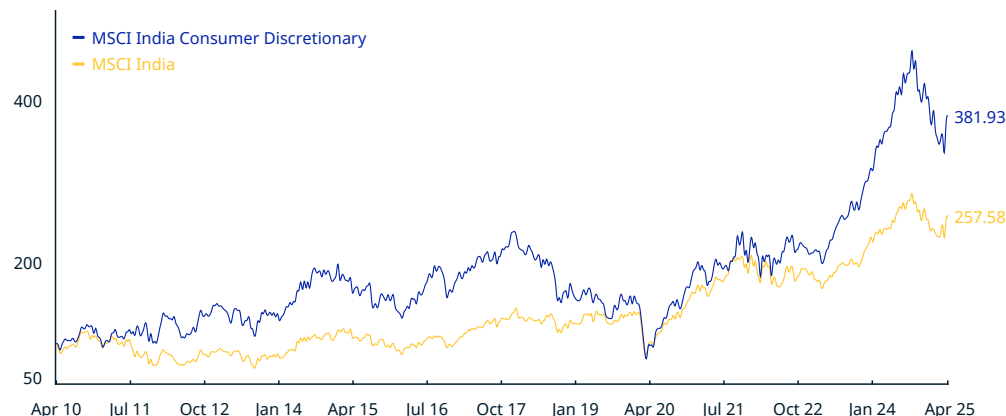


# MSCI India Consumer Discretionary Index (USD)

The MSCI India Consumer Discretionary Index is designed to capture the large and mid cap segments of the Indian equity universe. All securities in the index are classified in the Consumer Discretionary sector according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (APR 2010 – APR 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI India Consumer Discretionary	MSCI India
2024	30.10	12.41
2023	47.24	21.29
2022	-3.10	-7.49
2021	24.28	26.66
2020	12.31	15.90
2019	-7.50	7.58
2018	-29.20	-7.30
2017	42.69	38.76
2016	5.07	-1.43
2015	-11.04	-6.12
2014	30.33	23.87
2013	-6.65	-3.83
2012	47.43	25.97
2011	-19.17	-37.17

## INDEX PERFORMANCE – GROSS RETURNS (%) (APR 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 30, 1994	FUNDAMENTALS (APR 30, 2025)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI India Consumer Discretionary	7.55	0.71	3.34	-5.69	22.22	28.94	8.95	7.58		0.61	32.35	28.93	6.38
MSCI India	4.82	5.51	5.37	1.78	9.96	18.69	9.37	8.36		1.16	26.16	21.76	3.84

## INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 30, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI India Consumer Discretionary	11.73	19.11	18.89	25.44	0.93	1.31	0.39	0.31	85.70	1996-06-28–2001-09-17
MSCI India	11.33	16.75	16.61	19.12	0.39	0.96	0.46	0.33	72.60	2008-01-07–2009-03-05

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI India Consumer Discretionary Index (USD)

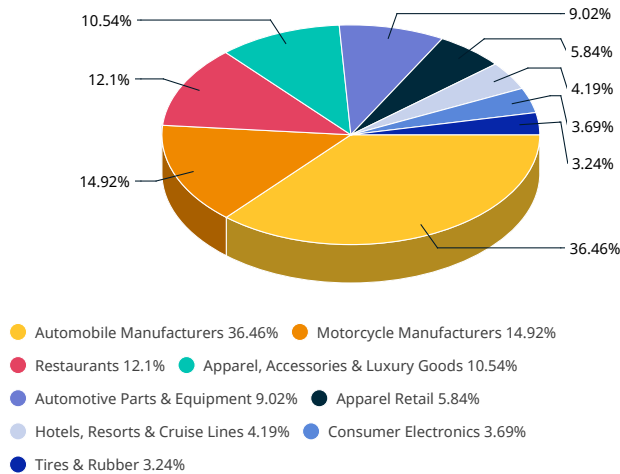
INDEX CHARACTERISTICS

MSCI India Consumer Discretionary	
Number of Constituents	23
Mkt Cap ( USD Millions)	
Index	190,071.95
Largest	32,332.08
Smallest	2,448.48
Average	8,264.00
Median	5,436.39

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap ( USD Billions)	Index Wt. (%)
MAHINDRA & MAHINDRA	32.33	17.01
ETERNAL	19.92	10.48
MARUTI SUZUKI INDIA	18.25	9.60
TATA MOTORS	15.44	8.12
TITAN COMPANY	14.21	7.47
TRENT	11.10	5.84
EICHER MOTORS	9.03	4.75
INDIAN HOTELS CO	7.96	4.19
TVS MOTOR CO	7.51	3.95
DIXON TECHNOLOGIES INDIA	7.02	3.69
Total	142.77	75.11

SUB-INDUSTRY WEIGHTS



The MSCI India Consumer Discretionary Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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