

# MSCI EAFE High Dividend Low Volatility Index (USD)

MSCI EAFE High Dividend Low Volatility Index ('the Index') is based on the MSCI EAFE Index, its parent index, and is designed to represent the performance of a fixed number of securities with high dividend yield and quality characteristics. The Index is inverse volatility weighted to achieve lower volatility.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (USD) (FEB 2012 – OCT 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI EAFE High Dividend Low Volatility	MSCI EAFE
2023	6.88	15.03
2022	-10.20	-16.79
2021	6.36	8.78
2020	-5.48	5.43
2019	17.36	18.44
2018	-11.12	-16.14
2017	17.17	21.78
2016	-0.86	-1.88
2015	-8.55	-3.30
2014	-4.89	-7.35
2013	20.04	19.43

## INDEX PERFORMANCE – PRICE RETURNS (%) (OCT 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Feb 29, 2012
					3 Yr	5 Yr	10 Yr		
MSCI EAFE High Dividend Low Volatility	-6.01	0.13	14.64	1.75	-0.37	0.49	0.52	1.57	
MSCI EAFE	-5.50	-2.04	19.77	4.33	-0.04	3.59	2.52	3.18	

## FUNDAMENTALS (OCT 31, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
5.80	11.88	10.71	1.24
3.07	15.19	13.76	1.85

## INDEX RISK AND RETURN CHARACTERISTICS (FEB 29, 2012 – OCT 31, 2024)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Feb 29, 2012 (%)	MAXIMUM DRAWDOWN Period YYYY-MM-DD	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI EAFE High Dividend Low Volatility	0.93	5.08	47.07	16.21	17.53	14.84	-0.17	-0.02	-0.01	0.08	37.07	2020-01-20–2020-03-23
MSCI EAFE	1.00	0.00	3.43	17.32	17.92	15.32	-0.13	0.15	0.12	0.19	38.07	2018-01-25–2020-03-23

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly price returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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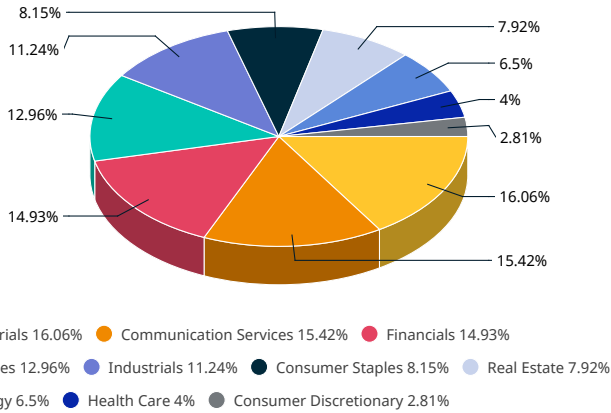
## INDEX CHARACTERISTICS

	MSCI EAFE High Dividend Low Volatility	MSCI EAFE
<b>Number of Constituents</b>	50	731
<b>Weight (%)</b>		
<b>Largest</b>	3.47	2.16
<b>Smallest</b>	0.63	0.01
<b>Average</b>	2.00	0.14
<b>Median</b>	1.99	0.06

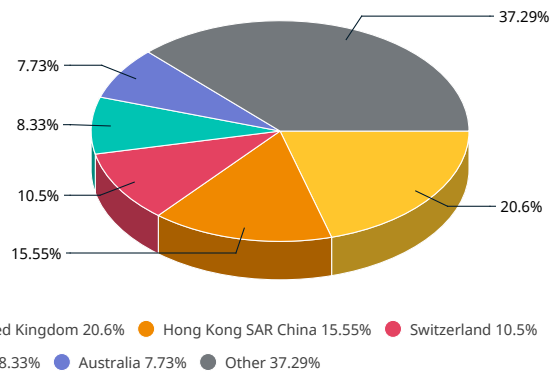
## TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
SWISSCOM	CH	3.47	0.09	Comm Svcs
ZURICH INSURANCE GROUP	CH	3.23	0.52	Financials
TESCO	GB	2.99	0.18	Cons Staples
SOFTBANK CORP	JP	2.91	0.22	Comm Svcs
IMPERIAL BRANDS	GB	2.75	0.15	Cons Staples
SNAM	IT	2.56	0.06	Utilities
REDEIA CORP	ES	2.52	0.05	Utilities
HKT TRUST AND HKT	HK	2.48	0.03	Comm Svcs
TERNA	IT	2.45	0.07	Utilities
ELISA A	FI	2.43	0.04	Comm Svcs
<b>Total</b>		<b>27.80</b>	<b>1.41</b>	

## SECTOR WEIGHTS



## COUNTRY WEIGHTS



The MSCI EAFE High Dividend Low Volatility Index was launched on Dec 20, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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