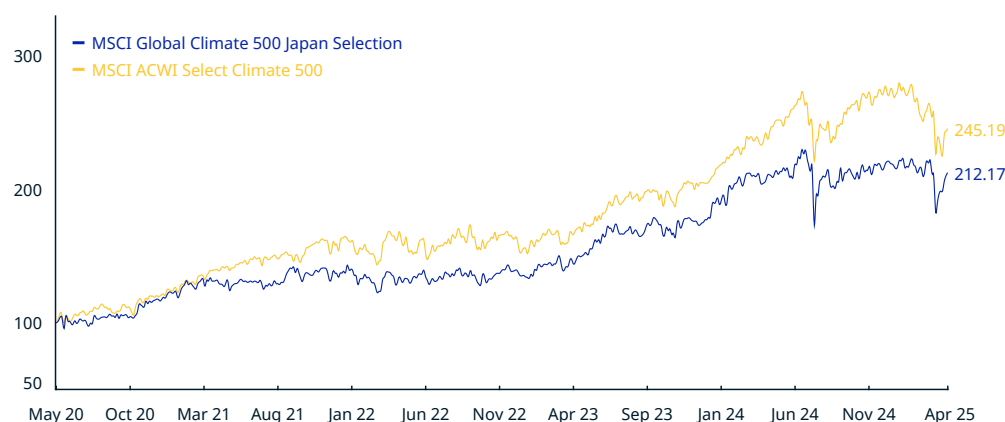


MSCI Global Climate 500 Japan Selection Index (JPY)

The MSCI Global Climate 500 Japan Selection Index selects constituents of the MSCI ACWI Select Climate 500 Index, its parent Index, which are also constituents of MSCI Japan Index. The Parent Index is designed to support investors seeking to reduce their exposure to the greenhouse gas emissions and increase exposure to companies with their emission reduction targets approved by Science Based Targets initiative (SBTi) through an optimization process that aims to: Reduce the weighted average greenhouse gas emissions (Scope 1 and 2) intensity relative to EVIC by 7% on an annualized basis, Reduce the weighted average greenhouse gas emissions (Scope 1 and 2) intensity relative to Sales by 10% on an annualized basis, Increase the weight in companies with one or more greenhouse gas emissions reduction targets³ approved by Science Based Targets initiative (SBTi) by 20%.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (JPY) (MAY 2020 – APR 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Global Climate 500 Japan Selection	MSCI ACWI Select Climate 500
2024	24.64	32.46
2023	32.17	32.89
2022	-3.02	-6.01
2021	16.18	34.82

INDEX PERFORMANCE – GROSS RETURNS (%) (APR 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 29, 2020
MSCI Global Climate 500 Japan Selection	0.41	-4.74	-0.15	-3.97	16.77	na	na	16.51
MSCI ACWI Select Climate 500	-3.87	-11.30	1.98	-9.50	15.26	na	na	19.98

INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2020 – APR 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 29, 2020	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Global Climate 500 Japan Selection	0.65	10.29	22.97	12.33	na	na	1.31	na	na	1.22	24.99	2024-07-11–2024-08-05
MSCI ACWI Select Climate 500	1.00	0.00	14.03	14.71	na	na	1.03	na	na	1.29	19.40	2025-01-23–2025-04-08

¹ Last 12 months

² Based on monthly gross returns data

³ Based on JBA TIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Global Climate 500 Japan Selection Index (JPY)

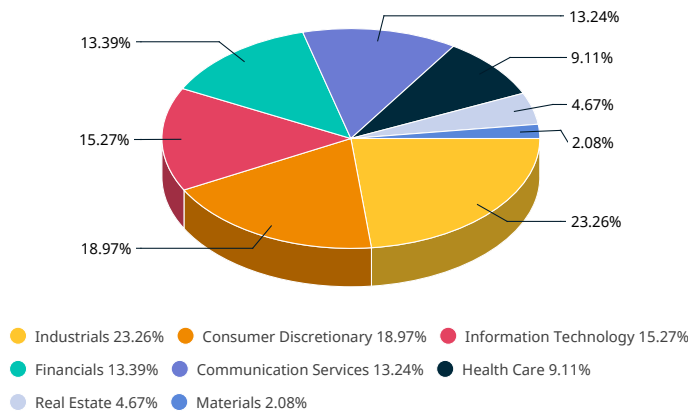
INDEX CHARACTERISTICS

	MSCI Global Climate 500 Japan Selection	MSCI ACWI Select Climate 500
Number of Constituents	39	500
Weight (%)		
Largest	5.69	4.30
Smallest	1.17	0.04
Average	2.56	0.20
Median	2.39	0.13

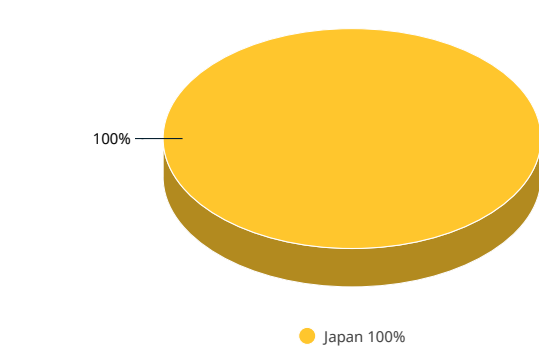
TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
SONY GROUP CORP	5.69	0.29	Cons Discr
MITSUBISHI UFJ FIN GRP	4.56	0.23	Financials
HITACHI	4.00	0.20	Industrials
TAKEDA PHARMACEUTICAL	3.91	0.20	Health Care
NINTENDO CO	3.48	0.18	Comm Srvcs
HONDA MOTOR CO	3.47	0.18	Cons Discr
SUMITOMO MITSUI FINL GRP	3.21	0.16	Financials
SOFTBANK CORP	3.03	0.15	Comm Srvcs
KEYENCE CORP	2.93	0.15	Info Tech
TOKIO MARINE HOLDINGS	2.91	0.15	Financials
Total	37.18	1.88	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI Global Climate 500 Japan Selection Index was launched on Oct 25, 2024. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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