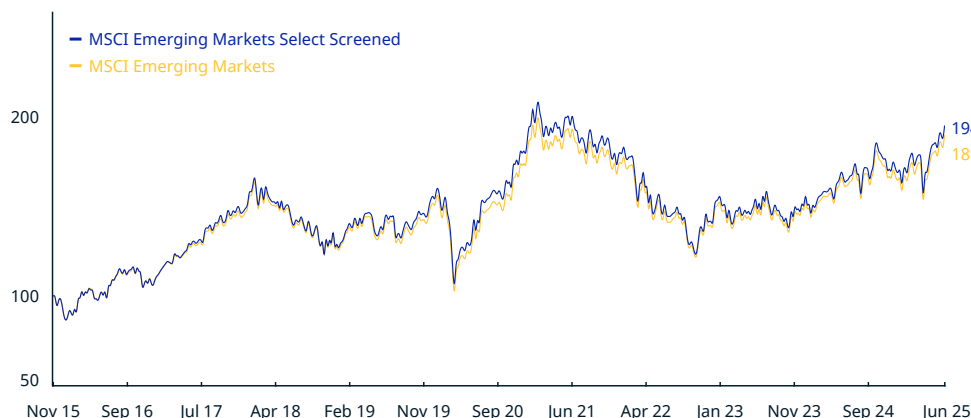


MSCI Emerging Markets Select Screened Index (USD)

The MSCI Emerging Markets Select Screened Index is based on the MSCI Emerging Markets Index, its parent index, and includes large and mid-cap securities across 24 Emerging Markets (EM) countries*. The index excludes companies from the parent index that are associated with conventional, controversial, civilian and nuclear weapons and tobacco, that are assigned an MSCI ESG Rating of 'CCC', that derive revenues from thermal coal and oil sands extraction or that are not in compliance with the United Nations Global Compact principles.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2015 – JUN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Emerging Markets Select Screened	MSCI Emerging Markets
2024	8.57	7.50
2023	9.74	9.83
2022	-21.23	-20.09
2021	-3.38	-2.54
2020	20.08	18.31
2019	19.97	18.42
2018	-14.81	-14.57
2017	39.09	37.28
2016	11.35	11.19

INDEX PERFORMANCE – NET RETURNS (%) (JUN 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2015	FUNDAMENTALS (JUN 30, 2025)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Emerging Markets Select Screened	6.07	12.33	16.42	15.50	9.88	6.59	na	7.19		2.58	15.25	12.80	1.93
MSCI Emerging Markets	6.01	11.99	15.29	15.27	9.70	6.81	na	6.88		2.61	15.06	12.68	1.89

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2015 – JUN 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2015	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Emerging Markets Select Screened	1.00	0.77	7.27	17.40	16.42	na	0.37	0.30	na	0.37	40.78	2021-02-17–2022-10-24
MSCI Emerging Markets	1.00	0.00	5.25	17.14	16.24	na	0.36	0.31	na	0.36	39.00	2021-02-17–2022-10-24

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Emerging Markets Select Screened Index (USD)

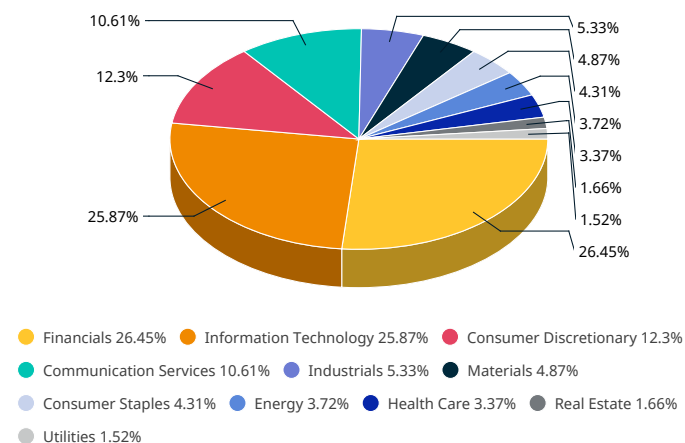
INDEX CHARACTERISTICS

	MSCI Emerging Markets Select Screened	MSCI Emerging Markets
Number of Constituents	989	1,203
	Weight (%)	
Largest	11.13	10.20
Smallest	0.00	0.00
Average	0.10	0.08
Median	0.04	0.03

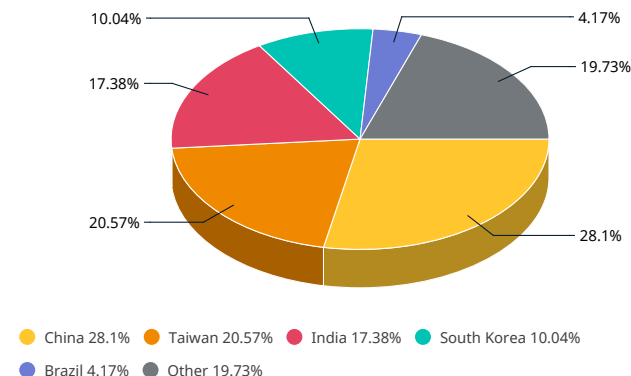
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	11.13	10.20	Info Tech
TENCENT HOLDINGS LI (CN)	CN	5.14	4.71	Comm Svcs
ALIBABA GRP HLDG (HK)	CN	2.99	2.74	Cons Discr
SAMSUNG ELECTRONICS CO	KR	2.61	2.39	Info Tech
HDFC BANK	IN	1.65	1.51	Financials
XIAOMI CORP B	CN	1.63	1.49	Info Tech
SK HYNIX	KR	1.47	1.35	Info Tech
RELIANCE INDUSTRIES	IN	1.33	1.22	Energy
CHINA CONSTRUCTION BK H	CN	1.21	1.11	Financials
ICICI BANK	IN	1.11	1.01	Financials
Total		30.26	27.73	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI Emerging Markets Select Screened Index was launched on Apr 21, 2021. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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