MSCI World Value Weighted Index (USD)

The MSCI World Value Weighted Index is based on a traditional market cap weighted parent index, the MSCI World Index, which includes large and mid cap stocks across 23 Developed Markets (DM) countries*. The MSCI World Value Weighted Index reweights each security of the parent index to emphasize stocks with lower valuations. Index weights are determined using fundamental accounting data—sales, book value, earnings and cash earnings—rather than market prices

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — GROSS RETURNS (USD) (NOV 2010 – NOV 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI World Value Weighted	MSCI World
2024	12.78	19.19
2023	20.46	24.42
2022	-8.53	-17.73
2021	24.08	22.35
2020	5.14	16.50
2019	24.82	28.40
2018	-11.43	-8.20
2017	22.11	23.07
2016	12.15	8.15
2015	-3.54	-0.32
2014	2.93	5.50
2013	28.63	27.37
2012	17.09	16.54
2011	-8.20	-5.02

INDEX PERFORMANCE – GROSS RETURNS (%) (NOV 28, 2025)

FUNDAMENTALS (NOV 28, 2025)

					ANNUALIZED							
	1 Mo	3 Мо	1 Yr	YTD	3 Yr	5 Yr	10 Yr _{Ji}	Since un 30, 1994	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI World Value Weighted	2.40	5.92	21.60	26.15	18.54	15.22	11.69	9.15	2.66	16.58	14.46	1.98
MSCI World	0.31	5.67	17.48	20.59	19.65	13.42	12.45	8.84	1.58	24.23	20.25	3.93

INDEX RISK AND RETURN CHARACTERISTICS (JUN 01, 1994 - NOV 28, 2025)

				ANNUALIZED STD DEV (%) 2			SHARPE RATIO 2,3				MAXIMUM DRAWDOWN		
	Beta	Tracking Error (%)	Turnover (%) ¹	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Jun 01, 1994	(%)	Period YYYY-MM-DD	
MSCI World Value Weighted	1.01	3.85	17.02	11.61	13.97	15.48	1.12	0.87	0.65	0.47	61.55	2007-10-31-2009-03-09	
MSCI World	1.00	0.00	2.37	12.00	14.46	14.73	1.17	0.73	0.73	0.46	57.46	2007-10-31-2009-03-09	
	¹ Last	¹ Last 12 months ² Based on monthly gross returns data ³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date						on ICE LIBOR 1M prior that date					

The MSCI World Value Weighted Index was launched on Dec 07, 2010. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.



^{*} DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

NOV 28, 2025 Index Factsheet

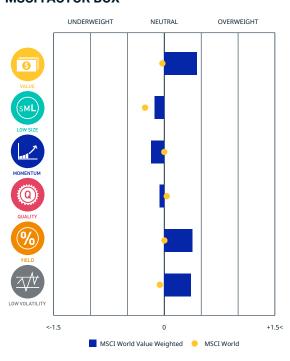
INDEX CHARACTERISTICS

MSCI World Value Weighted	MSCI World				
1,321	1,321				
Weight (%)					
1.87	5.23				
1.87 0.00	5.23 0.00				
	Value Weighted 1,321 Weig	Value Weighted 1,321 1,321 Weight (%)			

TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
APPLE	US	1.87	5.03	Info Tech
MICROSOFT CORP	US	1.77	4.22	Info Tech
JPMORGAN CHASE & CO	US	1.51	1.05	Financials
EXXON MOBIL CORP	US	1.24	0.60	Energy
AMAZON.COM	US	1.19	2.72	Cons Discr
BANK OF AMERICA CORP	US	1.03	0.46	Financials
BERKSHIRE HATHAWAY B	US	1.02	0.86	Financials
ALPHABET A	US	0.99	2.26	Comm Srvcs
SHELL	GB	0.99	0.26	Energy
META PLATFORMS A	US	0.93	1.71	Comm Srvcs
Total		12.55	19.17	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN MSCI FACTOR BOX



MSCI FaCS



VALUE
Relatively Inexpensive Stocks



LOW SIZE Smaller Companies



MOMENTUM Rising Stocks



QUALITY
Sound Balance Sheet Stocks



YIELD
Cash Flow Paid Out

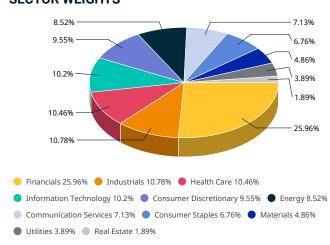


LOW VOLATILITY
Lower Risk Stocks

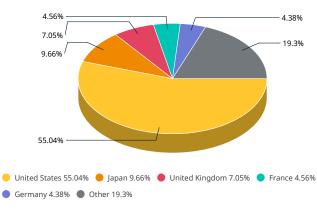
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



COUNTRY WEIGHTS





NOV 28, 2025 Index Factsheet

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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