

MSCI World Value Weighted Index (USD)

The **MSCI World Value Weighted Index** is based on a traditional market cap weighted parent index, the MSCI World Index, which includes large and mid cap stocks across 23 Developed Markets (DM) countries*. The MSCI World Value Weighted Index reweights each security of the parent index to emphasize stocks with lower valuations. Index weights are determined using fundamental accounting data—sales, book value, earnings and cash earnings—rather than market prices

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JUN 2011 – JUN 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI World Value Weighted	MSCI World
2025	28.92	21.60
2024	12.78	19.19
2023	20.46	24.42
2022	-8.53	-17.73
2021	24.08	22.35
2020	5.14	16.50
2019	24.82	28.40
2018	-11.43	-8.20
2017	22.11	23.07
2016	12.15	8.15
2015	-3.54	-0.32
2014	2.93	5.50
2013	28.63	27.37
2012	17.09	16.54

INDEX PERFORMANCE – GROSS RETURNS (%) (JUN 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Jun 30, 1994
					3 Yr	5 Yr	10 Yr	Since Jun 30, 1994	
MSCI World Value Weighted	-0.68	7.93	24.70	9.58	20.09	13.18	13.30	9.36	
MSCI World	-0.69	13.90	21.81	9.94	19.76	11.98	13.70	9.02	

FUNDAMENTALS (JUN 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.43	17.18	14.06	2.13
1.52	24.57	19.17	4.15

INDEX RISK AND RETURN CHARACTERISTICS (JUN 01, 1994 – JUN 30, 2026)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Jun 01, 1994	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World Value Weighted	1.01	3.93	19.64	11.23	14.16	15.34	1.28	0.70	0.74	0.48	61.55	2007-10-31–2009-03-09
MSCI World	1.00	0.00	2.95	12.48	15.21	14.89	1.14	0.59	0.78	0.47	57.46	2007-10-31–2009-03-09

¹ Last 12 months ² Based on monthly gross returns data ³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Value Weighted Index was launched on Dec 07, 2010. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

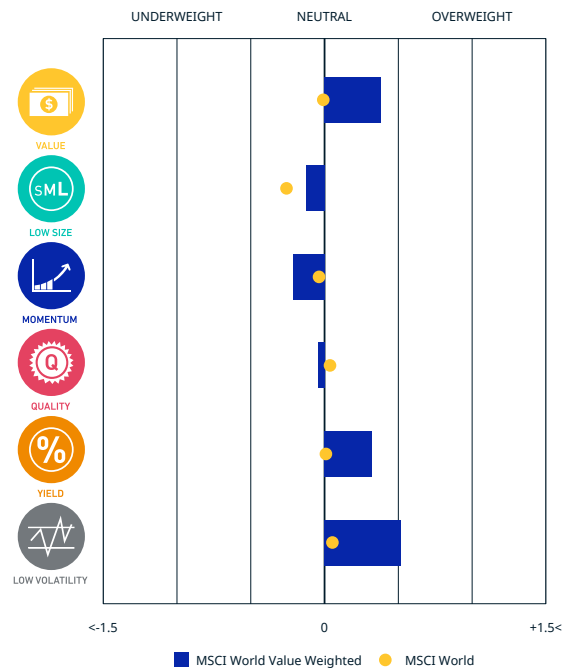
	MSCI World Value Weighted	MSCI World
Number of Constituents	1,282	1,283
	Weight (%)	
Largest	1.78	5.18
Smallest	0.00	0.00
Average	0.08	0.08
Median	0.03	0.03

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
APPLE	1.78	4.77	Info Tech
JPMORGAN CHASE & CO	1.77	0.99	Financials
MICROSOFT CORP	1.60	2.95	Info Tech
AMAZON.COM	1.54	2.59	Cons Discr
BANK OF AMERICA CORP	1.12	0.43	Financials
NVIDIA	1.10	5.18	Info Tech
BERKSHIRE HATHAWAY B	1.08	0.78	Financials
META PLATFORMS A	1.00	1.39	Comm Srvc
ALPHABET A	0.98	2.33	Comm Srvc
EXXON MOBIL CORP	0.91	0.64	Energy
Total	12.88	22.05	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



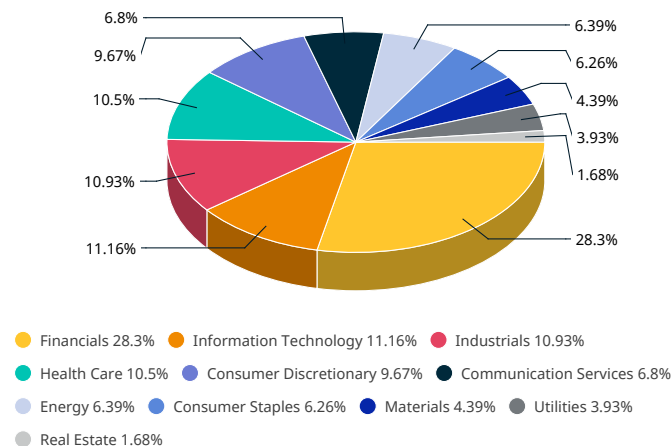
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

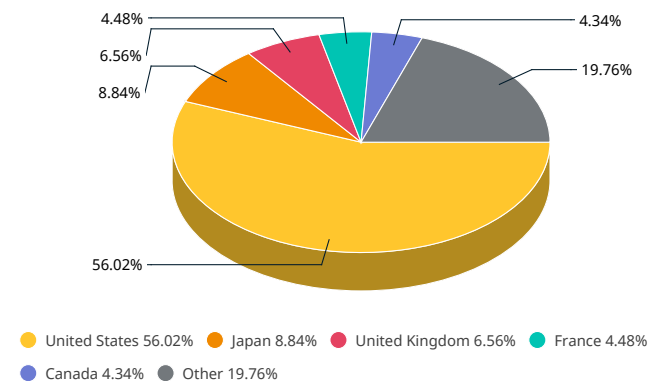
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



COUNTRY WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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