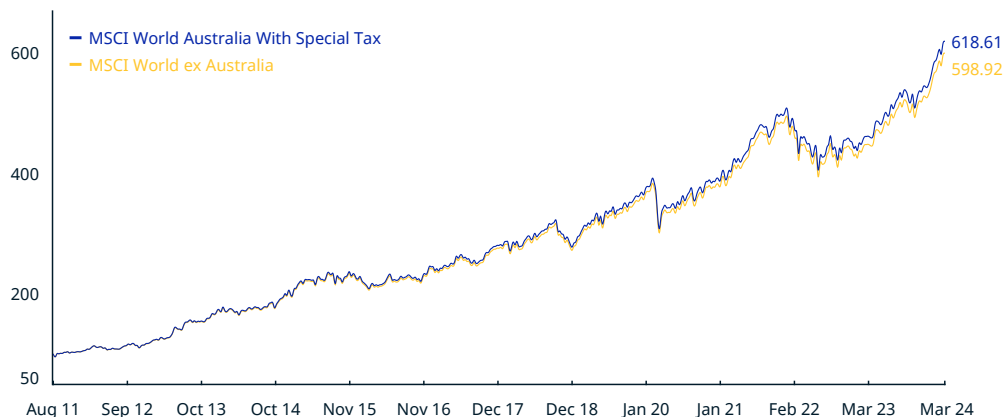


# MSCI World ex Australia With Special Tax Index (AUD)

The MSCI World ex Australia With Special Tax Index\* captures large and mid cap representation across 22 of 23 Developed Markets (DM) countries\* (excluding Australia). With 1,407 constituents, the index covers approximately 85% of the global equity opportunity set outside Australia. Its Net Daily Total Return is calculated using the withholding tax rates applicable to Australian superannuation funds.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (AUD) (AUG 2011 – MAR 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI World Australia With Special Tax	MSCI World ex Australia
2023	23.54	23.23
2022	-12.30	-12.52
2021	29.86	29.58
2020	6.01	5.73
2019	28.32	27.97
2018	1.78	1.52
2017	13.67	13.38
2016	8.22	7.92
2015	12.10	11.80
2014	15.30	15.01
2013	48.40	48.03
2012	14.47	14.14

## INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Aug 31, 2011
MSCI World Australia With Special Tax	3.05	14.12	29.03	14.12	14.70	14.38	13.73	15.58
MSCI World ex Australia	3.02	14.06	28.72	14.06	14.43	14.09	13.43	15.28

## FUNDAMENTALS (MAR 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.78	22.03	18.76	3.39
1.78	22.03	18.76	3.39

## INDEX RISK AND RETURN CHARACTERISTICS (AUG 31, 2011 – MAR 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI World Australia With Special Tax	1.00	0.03	2.31	11.99	12.15	11.16	23.69	2020-02-20–2020-03-16
MSCI World ex Australia	1.00	0.00	2.31	12.00	12.15	11.16	23.71	2020-02-20–2020-03-16

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

## MSCI World ex Australia With Special Tax Index (AUD)

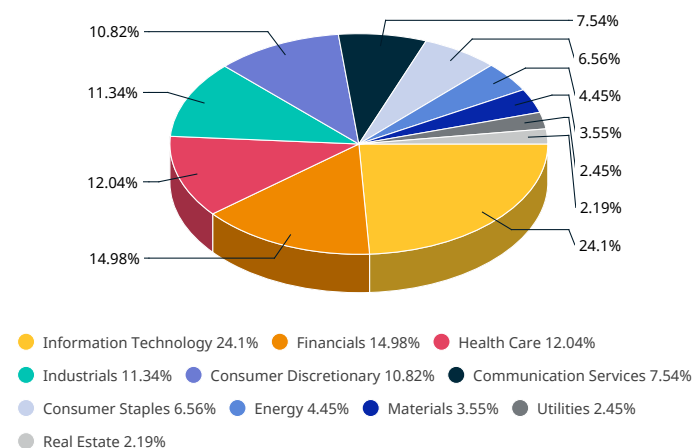
### INDEX CHARACTERISTICS

	MSCI World Australia With Special Tax	MSCI World ex Australia
<b>Number of Constituents</b>	1,407	1,407
	<b>Weight (%)</b>	
<b>Largest</b>	4.66	4.66
<b>Smallest</b>	0.00	0.00
<b>Average</b>	0.07	0.07
<b>Median</b>	0.03	0.03

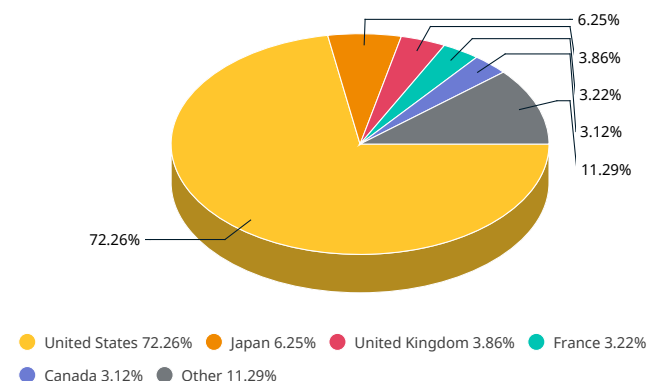
### TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
MICROSOFT CORP	4.66	4.66	Info Tech
APPLE	3.95	3.95	Info Tech
NVIDIA	3.50	3.50	Info Tech
AMAZON.COM	2.63	2.63	Cons Discr
META PLATFORMS A	1.69	1.69	Comm Svcs
ALPHABET A	1.40	1.40	Comm Svcs
ALPHABET C	1.23	1.23	Comm Svcs
LILLY (ELI) & COMPANY	0.98	0.98	Health Care
BROADCOM	0.92	0.92	Info Tech
JPMORGAN CHASE & CO	0.91	0.91	Financials
<b>Total</b>	<b>21.89</b>	<b>21.89</b>	

### SECTOR WEIGHTS



### COUNTRY WEIGHTS



\*Reflecting dividend withholding rates compiled by William Buck prior to each quarterly index re-balance, by reference to sources published by tax authorities, where available and/or other reputable sources available at the relevant time. These rates may differ depending on the individual circumstances of each Australian superannuation fund. MSCI is not involved in the compilation of these rates. Neither William Buck nor MSCI accept responsibility or liability for the calculation of a superannuation fund's withholding tax rate.

\*\*DM countries include: Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World ex Australia With Special Tax Index was launched on Nov 08, 2017. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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