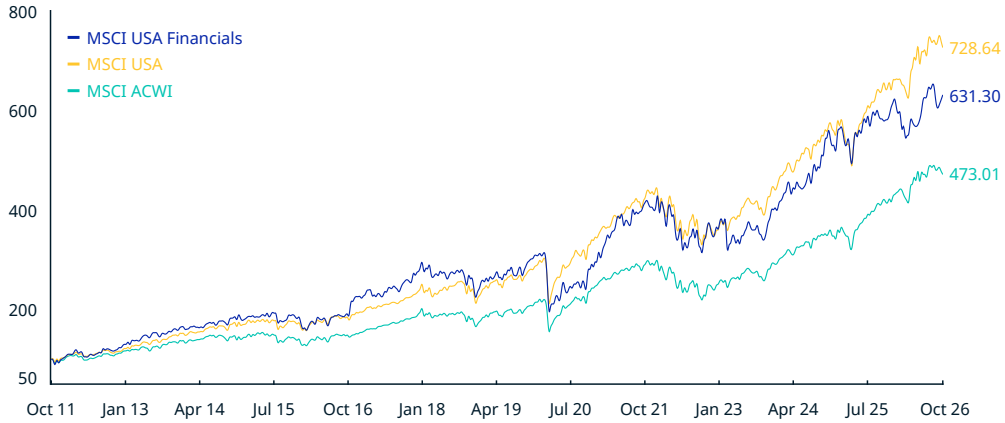
MSCI USA Financials Index (USD)

The **MSCI USA Financials Index** is designed to measure the performance of the large and mid cap segments of the US equity universe. All securities in the index are classified in the Financials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (OCT 2011 – OCT 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Financials	MSCI USA	MSCI ACWI
2025	15.23	17.31	22.34
2024	31.04	24.58	17.49
2023	13.93	26.49	22.20
2022	-12.73	-19.85	-18.36
2021	34.96	26.45	18.54
2020	-2.76	20.73	16.25
2019	32.01	30.88	26.60
2018	-14.07	-5.04	-9.41
2017	21.40	21.19	23.97
2016	21.86	10.89	7.86
2015	-1.35	0.69	-2.36
2014	13.89	12.69	4.16
2013	33.22	31.79	22.80
2012	27.21	15.33	16.13

INDEX PERFORMANCE — NET RETURNS (%) (OCT 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED 3 Yr	5 Yr	10 Yr	Since Dec 29, 2000
MSCI USA Financials	5.79	-0.75	8.48	3.41	22.64	8.53	12.71	5.18
MSCI USA	-0.99	1.31	11.21	11.24	23.00	11.13	14.86	8.40
MSCI ACWI	-1.64	-0.14	12.33	11.18	22.30	10.10	12.39	7.31

FUNDAMENTALS (OCT 30, 2026)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI USA Financials	1.64	16.48	14.48	2.40
MSCI USA	1.13	24.74	18.70	5.58
MSCI ACWI	1.61	20.82	15.64	3.71

INDEX RISK AND RETURN CHARACTERISTICS (OCT 30, 2026)

	Turnover (%) [1]	ANNUALIZED STD DEV (%) [2] 3 Yr	5 Yr	10 Yr	SHARPE RATIO [2,3] 3 Yr	5 Yr	10 Yr	Since Dec 29, 2000	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
MSCI USA Financials	2.44	15.58	18.56	19.93	1.11	0.33	0.58	0.39	81.40	2007-06-01—2009-03-06
MSCI USA	2.99	12.53	15.64	15.57	1.37	0.52	0.81	0.57	55.36	2007-10-09—2009-03-09
MSCI ACWI	3.40	11.87	14.85	14.73	1.39	0.47	0.70	0.40	58.38	2007-10-31—2009-03-09

[1] Last 12 months [2] Based on monthly net returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Financials Index (USD)

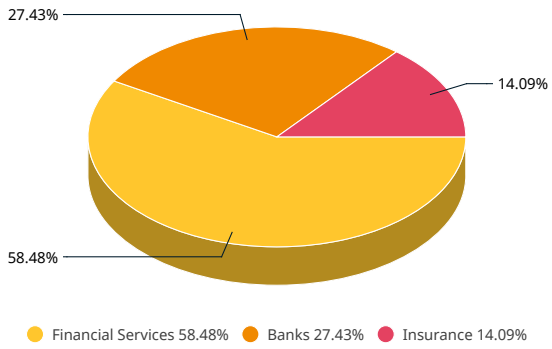
INDEX CHARACTERISTICS

	MSCI USA Financials
Number of Constituents	82
	Mkt Cap (USD Millions)
Index	7,807,750.93
Largest	895,919.73
Smallest	8,922.39
Average	95,216.47
Median	41,916.02

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
JPMORGAN CHASE & CO	895.92	11.47
BERKSHIRE HATHAWAY B	765.10	9.80
VISA A	686.44	8.79
MASTERCARD A	517.59	6.63
BANK OF AMERICA CORP	324.65	4.16
GOLDMAN SACHS GROUP	263.90	3.38
WELLS FARGO & CO	252.58	3.23
MORGAN STANLEY	217.29	2.78
CITIGROUP	209.17	2.68
BLACKROCK	168.97	2.16
Total	4,301.61	55.09

INDUSTRY GROUP WEIGHTS



The MSCI USA Financials Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

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