

MSCI USA Financials Index (USD)

The **MSCI USA Financials Index** is designed to measure the performance of the large and mid cap segments of the US equity universe. All securities in the index are classified in the Financials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (JAN 2011 – JAN 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Financials	MSCI USA	MSCI ACWI
2025	15.23	17.31	22.34
2024	31.04	24.58	17.49
2023	13.93	26.49	22.20
2022	-12.73	-19.85	-18.36
2021	34.96	26.45	18.54
2020	-2.76	20.73	16.25
2019	32.01	30.88	26.60
2018	-14.07	-5.04	-9.41
2017	21.40	21.19	23.97
2016	21.86	10.89	7.86
2015	-1.35	0.69	-2.36
2014	13.89	12.69	4.16
2013	33.22	31.79	22.80
2012	27.21	15.33	16.13

INDEX PERFORMANCE – NET RETURNS (%) (JAN 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr	Since Dec 29, 2000				
MSCI USA Financials	-2.49	2.29	5.18	-2.49	15.91	15.03	13.48	5.09	1.59	18.68	15.37	2.40
MSCI USA	1.27	1.24	15.32	1.27	20.67	13.89	14.99	8.26	1.16	27.97	22.26	5.57
MSCI ACWI	2.96	4.03	21.87	2.96	19.06	11.95	12.75	7.21	1.64	23.38	18.98	3.65

INDEX RISK AND RETURN CHARACTERISTICS (JAN 30, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}				MAXIMUM DRAWDOWN		
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Dec 29, 2000	(%)	Period	YYYY-MM-DD
MSCI USA Financials	2.98	16.24	18.85	19.67	0.70	0.67	0.63	0.40	81.40	2007-06-01	–2009-03-06
MSCI USA	2.16	11.90	15.27	15.23	1.25	0.72	0.85	0.56	55.36	2007-10-09	–2009-03-09
MSCI ACWI	2.56	10.88	13.97	14.31	1.23	0.65	0.76	0.40	58.38	2007-10-31	–2009-03-09

¹ Last 12 months ² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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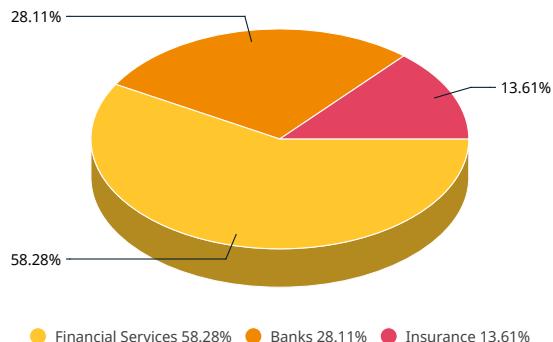
INDEX CHARACTERISTICS

MSCI USA Financials	
Number of Constituents	86
Mkt Cap (USD Millions)	
Index	7,686,678.78
Largest	841,122.21
Smallest	7,189.58
Average	89,379.99
Median	36,484.22

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
JPMORGAN CHASE & CO	841.12	10.94
BERKSHIRE HATHAWAY B	662.43	8.62
VISA A	546.69	7.11
MASTERCARD A	459.27	5.97
BANK OF AMERICA CORP	374.35	4.87
WELLS FARGO & CO	289.88	3.77
GOLDMAN SACHS GROUP	283.17	3.68
MORGAN STANLEY	218.86	2.85
CITIGROUP	213.01	2.77
AMERICAN EXPRESS	196.06	2.55
Total	4,084.83	53.14

INDUSTRY GROUP WEIGHTS



The MSCI USA Financials Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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