

MSCI Select ACWI Frontier Markets IMI for Mexican Afores (MXN)

The **MSCI Select ACWI FM IMI for MEXICAN AFORES** captures large, mid and small cap representation across 22 Developed Markets (DM), 13 Emerging Markets (EM) and 14 Frontier Markets (FM) countries approved by CONSAR as eligible countries for investments. With 7,418 constituents, the index covers approximately 99% of the investable equity opportunity set in these markets.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (MXN) (APR 2011 – APR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Select ACWI FM IMI for Mexican Afores	MSCI ACWI + Frontier Markets IMI
2025	5.71	6.04
2024	43.43	43.51
2023	6.38	6.17
2022	-21.66	-21.93
2021	21.99	21.94
2020	23.40	23.22
2019	21.98	21.78
2018	-8.92	-9.04
2017	18.27	18.33
2016	29.59	29.97
2015	15.91	15.17
2014	17.68	17.48
2013	26.54	25.25
2012	8.77	8.88

INDEX PERFORMANCE – GROSS RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			Since May 31, 2002
					3 Yr	5 Yr	10 Yr	
MSCI Select ACWI FM IMI for Mexican Afores	6.60	4.42	16.99	3.83	18.54	7.56	12.79	12.07
MSCI ACWI + Frontier Markets IMI	6.93	4.81	18.27	4.45	18.89	7.63	12.79	12.07

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI Select ACWI FM IMI for Mexican Afores	1.86	10.75	13.02	13.83	42.02	2007-10-12–2008-11-20
MSCI ACWI + Frontier Markets IMI	1.90	10.82	13.04	13.77	42.38	2007-10-12–2008-11-20

¹ Last 12 months

² Based on monthly gross returns data

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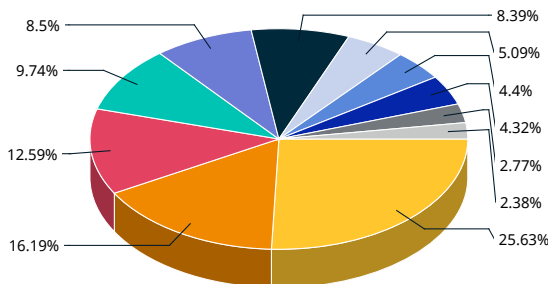
INDEX CHARACTERISTICS

MSCI Select ACWI FM IMI for Mexican Afores	
Number of Constituents	7,418
Mkt Cap (MXN Millions)	
Index	1,859,671,848.76
Largest	84,925,337.11
Smallest	75.64
Average	250,697.20
Median	31,926.40

TOP 10 CONSTITUENTS

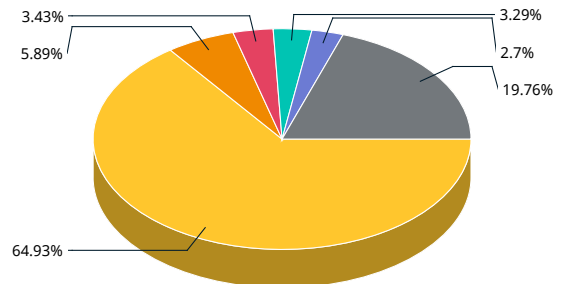
	Float Adj Mkt Cap (MXN Billions)	Index Wt. (%)	Sector
NVIDIA	84,925.34	4.57	Info Tech
APPLE	69,842.80	3.76	Info Tech
MICROSOFT CORP	50,421.18	2.71	Info Tech
AMAZON.COM	44,658.99	2.40	Cons Discr
ALPHABET A	39,217.26	2.11	Comm Svcs
BROADCOM	32,925.93	1.77	Info Tech
ALPHABET C	32,548.41	1.75	Comm Svcs
META PLATFORMS A	23,341.58	1.26	Comm Svcs
TESLA	18,892.78	1.02	Cons Discr
JPMORGAN CHASE & CO	14,932.38	0.80	Financials
Total	411,706.65	22.14	

SECTOR WEIGHTS



- Information Technology 25.63%
- Financials 16.19%
- Industrials 12.59%
- Consumer Discretionary 9.74%
- Health Care 8.5%
- Communication Services 8.39%
- Consumer Staples 5.09%
- Energy 4.4%
- Materials 4.32%
- Utilities 2.77%
- Real Estate 2.38%

COUNTRY WEIGHTS



- United States 64.93%
- Japan 5.89%
- United Kingdom 3.43%
- Canada 3.29%
- China 2.7%
- Other 19.76%

* **DM countries** include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. **EM countries** include: Brazil, Chile, China, Colombia, Czech Republic, Greece, Hungary, India, Korea, Mexico, Peru, Poland and Saudi Arabia. **FM countries** include: Benin, Burkina Faso, Estonia, Guinea-Bissau, Iceland, Ivory Coast, Latvia, Lithuania, Mali, Niger, Romania, Senegal, Slovenia and Togo.

The MSCI Select ACWI Frontier Markets IMI for Mexican Afores was launched on Aug 23, 2013. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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