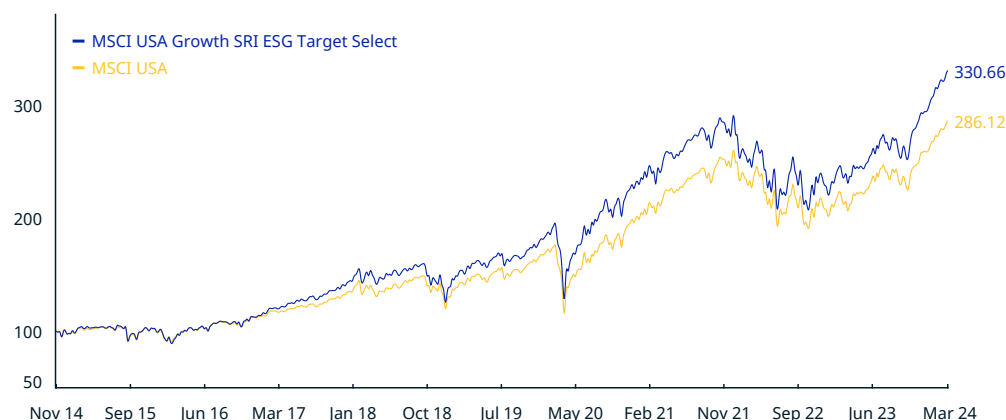


MSCI USA Growth SRI ESG Target Select Index (USD)

MSCI USA Growth SRI ESG Target Select Index is based on MSCI USA Index, it's parent Index and captures large and mid cap representation across the US market. The Index is designed to represent the performance of a strategy that seeks systematic integration of environmental, social and governance (ESG) norms in factor investing, by seeking higher exposure to the Growth factor along with the improvement in the ESG profile of the Indexes, while minimizing exposure to controversial business involvement as per the MSCI SRI Indexes methodology.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2014 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Growth SRI ESG Target Select	MSCI USA
2023	31.27	26.49
2022	-21.38	-19.85
2021	21.97	26.45
2020	28.92	20.73
2019	34.37	30.88
2018	-6.54	-5.04
2017	29.15	21.19
2016	10.52	10.89
2015	1.92	0.69

INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 25, 2014	FUNDAMENTALS (MAR 29, 2024)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI USA Growth SRI ESG Target Select	3.22	12.26	34.33	12.26	10.64	16.08	na	13.65		1.18	29.15	22.98	5.71
MSCI USA	3.15	10.30	29.67	10.30	10.30	14.46	na	11.90		1.35	26.20	21.42	4.82

INDEX RISK AND RETURN CHARACTERISTICS (MAR 29, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 25, 2014	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Growth SRI ESG Target Select	39.82	19.00	19.45	na	0.49	0.76	na	0.77	34.03	2020-02-19–2020-03-23
MSCI USA	2.00	17.81	18.68	na	0.50	0.71	na	0.70	34.16	2020-02-19–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Growth SRI ESG Target Select Index (USD)

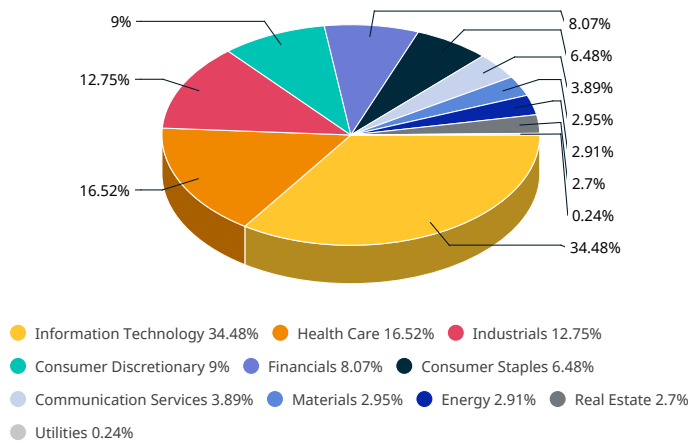
INDEX CHARACTERISTICS

MSCI USA Growth SRI ESG Target Select	
Number of Constituents	134
Mkt Cap (USD Millions)	
Index	20,761,153.23
Largest	1,814,312.40
Smallest	2.20
Average	154,933.98
Median	59,056.35

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
MICROSOFT CORP	1,814.31	8.74	Info Tech
NVIDIA	1,599.74	7.71	Info Tech
APPLE	874.78	4.21	Info Tech
LILLY (ELI) & COMPANY	705.86	3.40	Health Care
MERCK & CO	575.49	2.77	Health Care
INTEL CORP	495.19	2.39	Info Tech
THE CIGNA GROUP	475.27	2.29	Health Care
COCA COLA (THE)	427.90	2.06	Cons Staples
T-MOBILE US	419.59	2.02	Comm Srvcs
AUTOMATIC DATA PROCESS	417.42	2.01	Industrials
Total	7,805.56	37.60	

SECTOR WEIGHTS



The MSCI USA Growth SRI ESG Target Select Index was launched on Jun 28, 2023. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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