

MSCI China A Onshore IMI Next Generation Internet Innovation Index (CNY)

The MSCI China A Onshore IMI Next Generation Internet Innovation Index captures large, mid and small-cap representation across China securities listed on the Shanghai and Shenzhen exchanges. The Index aims to represent the performance of a set of companies that are expected to derive significant revenues, based on the underlying index methodology criteria, from the migration of technology infrastructure to the cloud, the increased use of shared technology, infrastructure and services as well as from the increased adoption of internet-based products and services, new payment methods, big data, the internet of things, and social media.

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (CNY) (MAY 2018 – JUL 2022)



ANNUAL PERFORMANCE (%)

Year	MSCI China A Onshore IMI Next Gen Internet Innovation	MSCI China A Onshore IMI
2021	12.53	5.84
2020	-7.20	26.01
2019	42.43	33.72

INDEX PERFORMANCE – PRICE RETURNS (%) (JUL 29, 2022)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2018
					3 Yr	5 Yr	10 Yr		
MSCI China A Onshore IMI Next Gen Internet Innovation	-2.24	13.43	-23.90	-27.61	-7.42	na	na	-6.02	
MSCI China A Onshore IMI	-3.75	11.08	-8.40	-13.65	7.20	na	na	3.86	

FUNDAMENTALS (JUL 29, 2022)

Div Yld (%)	P/E	P/E Fwd	P/BV
0.58	35.54	19.12	2.54
1.73	21.46	na	2.07

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2018 – JUL 29, 2022)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI China A Onshore IMI Next Gen Internet Innovation	1.31	21.40	50.33	26.99	na	na	54.02	2020-02-25–2022-04-26
MSCI China A Onshore IMI	1.00	0.00	11.26	17.30	na	na	28.31	2021-12-13–2022-04-26

¹ Last 12 months ² Based on monthly price returns data

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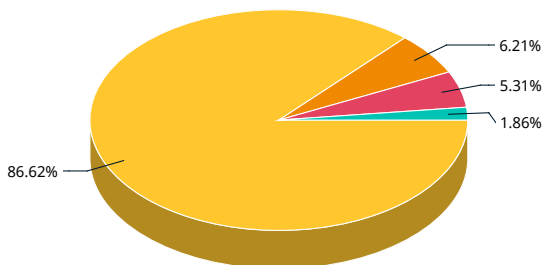
INDEX CHARACTERISTICS

	MSCI China A Onshore IMI Next Gen Internet Innovation	MSCI China A Onshore IMI
Number of Constituents	61	3,184
	Weight (%)	
Largest	8.24	3.07
Smallest	0.29	0.00
Average	1.64	0.03
Median	1.18	0.01

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
FOXCONN INDUSTRIAL CO A	8.24	0.10	Info Tech
AMLOGIC SHANGHAI A	6.78	0.05	Info Tech
BEIJING SINNET TECH A	4.44	0.03	Info Tech
INGENIC SEMICONDUCTOR A	3.53	0.05	Info Tech
SANGFOR TECH A	3.52	0.06	Info Tech
WANGSU SCIENCE & TECH A	3.18	0.03	Info Tech
KEHUA DATA CO A	2.90	0.03	Industrials
CHINA WAFER LEVEL A	2.78	0.04	Info Tech
FIBOCOM WIRELESS A	2.69	0.02	Info Tech
STATE GRID INFORMATION A	2.60	0.02	Info Tech
Total	40.67	0.43	

SECTOR WEIGHTS



- Information Technology 86.62%
- Communication Services 6.21%
- Industrials 5.31%
- Consumer Discretionary 1.86%

China A shares are quoted in local currency (Renminbi).

The MSCI China A Onshore IMI Next Generation Internet Innovation Index was launched on Dec 18, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX FRAMEWORK

The Index includes companies from the parent universe which are determined to have high exposure to business activities such as cloud computing, internet of things (IoT), mobile and digital payments, e-commerce, social media, blockchain or P2P, machine learning and artificial intelligence technologies.

The Index is reviewed on Semi-Annual basis in May and November to coincide with the May and November Semi-Annual Index Review of the Parent Index, and the changes are implemented at the end of May and November, respectively.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#).

ABOUT MSCI

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