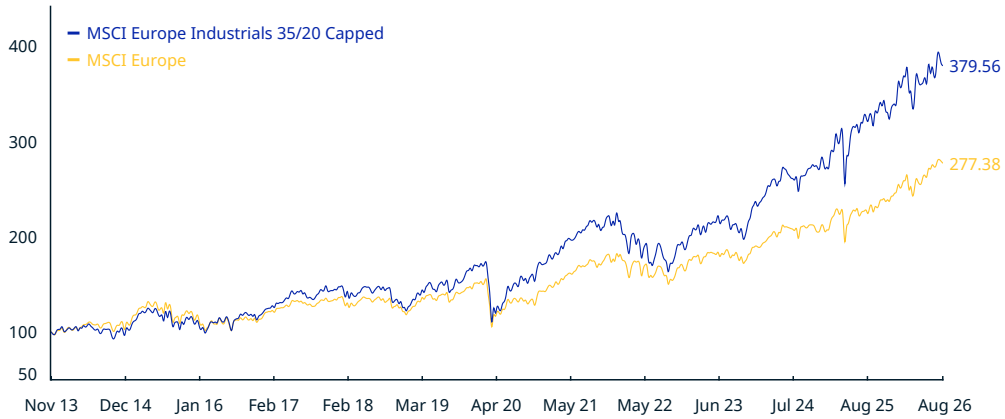
MSCI Europe Industrials 35/20 Capped Index (EUR)

The **MSCI Europe Industrials 35/20 Capped Index** is based on MSCI Europe index, its parent index and is designed to measure the performance of the large and mid cap representation across 15 Developed Markets (DM) countries in Europe*. All securities in the index are classified in the Industrials sector as per the Global Industry Classification Standard (GICS®). The weight of the largest issuer in the index is constrained to 35% and the weights of all other entities are constrained to a maximum of 20%.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (EUR) (NOV 2013 – AUG 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Europe Industrials 35/20 Capped	MSCI Europe
2025	24.70	19.39
2024	14.87	8.59
2023	27.06	15.83
2022	-16.88	-9.49
2021	28.95	25.13
2020	3.70	-3.32
2019	35.10	26.05
2018	-13.21	-10.57
2017	15.30	10.24
2016	10.84	2.58
2015	8.78	8.22
2014	0.23	6.84

INDEX PERFORMANCE — NET RETURNS (%) (AUG 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED 3 Yr	5 Yr	10 Yr	Since Nov 26, 2013
MSCI Europe Industrials 35/20 Capped	0.15	2.08	18.09	11.74	21.08	11.97	12.34	11.01
MSCI Europe	0.46	4.50	21.26	12.33	15.12	9.78	9.31	8.32

FUNDAMENTALS (AUG 31, 2026)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Europe Industrials 35/20 Capped	1.76	25.95	20.70	4.58
MSCI Europe	2.79	17.52	14.80	2.52

INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – AUG 31, 2026)

	Beta	Tracking Error (%)	Turnover (%) [1]	ANNUALIZED STD DEV (%) [2] 3 Yr	5 Yr	10 Yr	SHARPE RATIO [2,3] 3 Yr	5 Yr	10 Yr	Since Nov 26, 2013	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
MSCI Europe Industrials 35/20 Capped	1.20	6.40	3.58	15.01	17.69	17.49	1.17	0.62	0.71	0.67	41.30	2020-02-12—2020-03-18
MSCI Europe	1.00	0.00	3.47	10.37	12.52	13.21	1.15	0.65	0.68	0.62	35.25	2020-02-19—2020-03-18

[1] Last 12 months [2] Based on monthly net returns data [3] Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Europe Industrials 35/20 Capped Index (EUR)

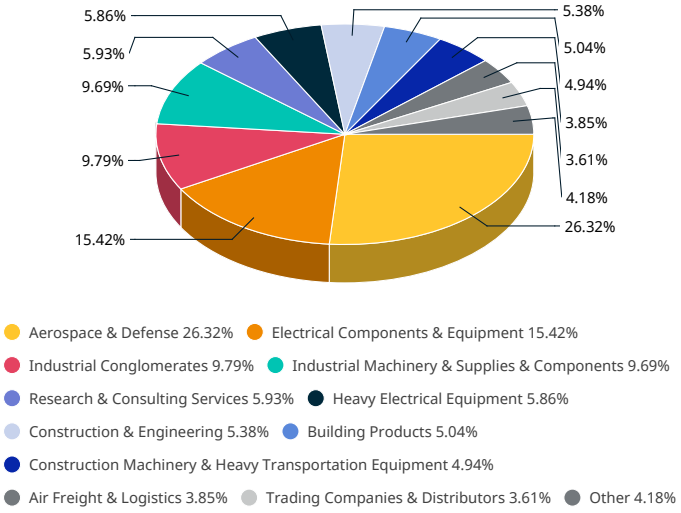
INDEX CHARACTERISTICS

	MSCI Europe Industrials 35/20 Capped	MSCI Europe
Number of Constituents	89	396
	Weight (%)	
Largest	9.03	4.53
Smallest	0.09	0.02
Average	1.12	0.25
Median	0.48	0.11

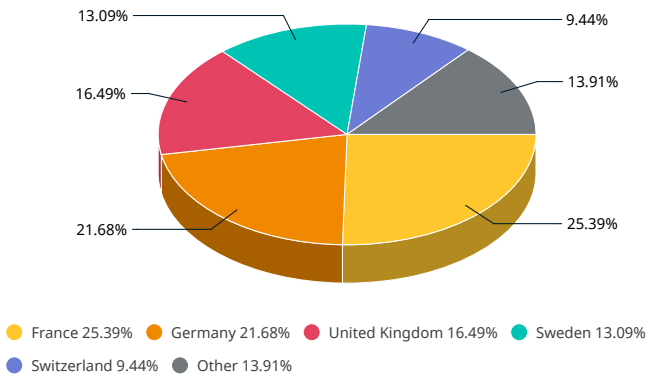
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)
SIEMENS	DE	9.03	1.70
SCHNEIDER ELECTRIC	FR	6.87	1.30
ROLLS-ROYCE GROUP	GB	6.38	1.20
ABB LTD	CH	5.62	1.06
AIRBUS	FR	4.99	0.94
SAFRAN	FR	4.95	0.93
SIEMENS ENERGY	DE	4.69	0.88
BAE SYSTEMS	GB	2.97	0.56
RELX (GB)	GB	2.37	0.45
VINCI	FR	2.24	0.42
Total		50.12	9.46

SUB-INDUSTRY WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

The MSCI Europe Industrials 35/20 Capped Index was launched on May 07, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

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