

# MSCI Europe Industrials 35/20 Capped Index (EUR)

The **MSCI Europe Industrials 35/20 Capped Index** is based on MSCI Europe index, its parent index and is designed to measure the performance of the large and mid cap representation across 15 Developed Markets (DM) countries in Europe\*. All securities in the index are classified in the Industrials sector as per the Global Industry Classification Standard (GICS®). The weight of the largest issuer in the index is constrained to 35% and the weights of all other entities are constrained to a maximum of 20%.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (NOV 2013 – JUN 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI Europe Industrials 35/20 Capped	MSCI Europe
2024	14.87	8.59
2023	27.06	15.83
2022	-16.88	-9.49
2021	28.95	25.13
2020	3.70	-3.32
2019	35.10	26.05
2018	-13.21	-10.57
2017	15.30	10.24
2016	10.84	2.58
2015	8.78	8.22
2014	0.23	6.84

## INDEX PERFORMANCE – NET RETURNS (%) (JUN 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 26, 2013
					3 Yr	5 Yr	10 Yr		
MSCI Europe Industrials 35/20 Capped	1.06	9.35	22.85	17.26	23.68	17.20	10.73	10.53	
MSCI Europe	-1.30	2.49	8.08	8.55	12.77	11.39	6.22	7.22	

## FUNDAMENTALS (JUN 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.99	24.35	20.66	4.03
3.13	15.91	14.28	2.13

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – JUN 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 26, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Europe Industrials 35/20 Capped	1.18	6.22	3.23	17.13	17.63	17.67	1.17	0.91	0.64	0.65	41.30	2020-02-12–2020-03-18
MSCI Europe	1.00	0.00	3.42	12.73	13.62	13.89	0.79	0.76	0.47	0.55	35.25	2020-02-19–2020-03-18

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI Europe Industrials 35/20 Capped Index (EUR)

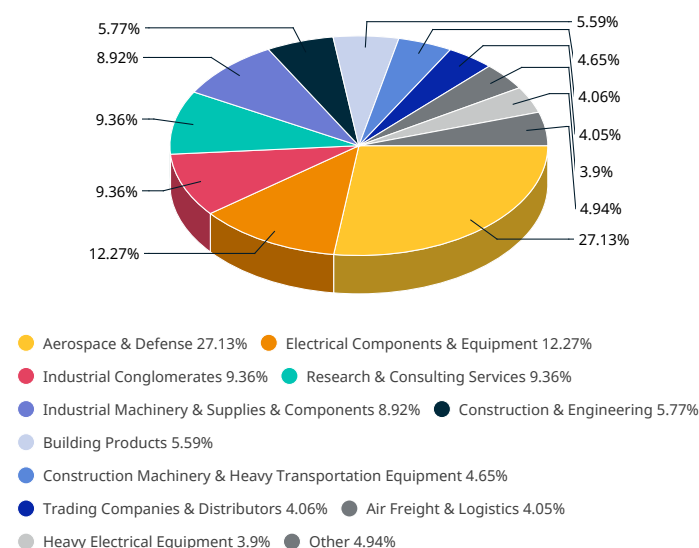
### INDEX CHARACTERISTICS

	MSCI Europe Industrials 35/20 Capped	MSCI Europe
<b>Number of Constituents</b>	87	402
	<b>Weight (%)</b>	
<b>Largest</b>	8.11	2.54
<b>Smallest</b>	0.16	0.02
<b>Average</b>	1.15	0.25
<b>Median</b>	0.50	0.11

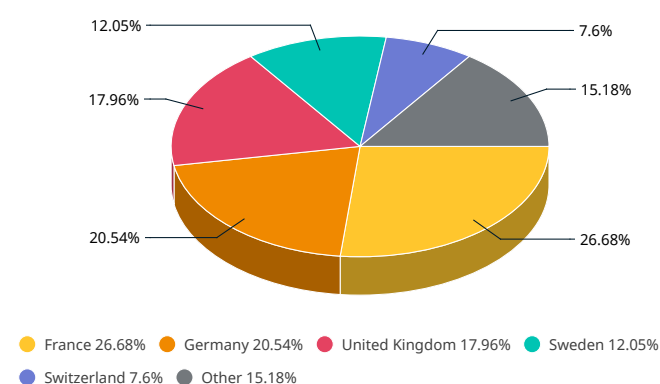
### TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)
SIEMENS	DE	8.11	1.56
SCHNEIDER ELECTRIC	FR	6.06	1.16
AIRBUS	FR	5.17	0.99
SAFRAN	FR	4.87	0.93
ROLLS-ROYCE GROUP	GB	4.70	0.90
RELX (GB)	GB	4.16	0.80
RHEINMETALL	DE	3.94	0.76
ABB LTD	CH	3.93	0.75
SIEMENS ENERGY	DE	3.27	0.63
BAE SYSTEMS	GB	3.25	0.62
<b>Total</b>		<b>47.45</b>	<b>9.11</b>

### SUB-INDUSTRY WEIGHTS



### COUNTRY WEIGHTS



\* DM countries include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

The MSCI Europe Industrials 35/20 Capped Index was launched on May 07, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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