

# MSCI Europe Industrials 35/20 Capped Index (EUR)

The **MSCI Europe Industrials 35/20 Capped Index** is based on MSCI Europe index, its parent index and is designed to measure the performance of the large and mid cap representation across 15 Developed Markets (DM) countries in Europe\*. All securities in the index are classified in the Industrials sector as per the Global Industry Classification Standard (GICS®). The weight of the largest issuer in the index is constrained to 35% and the weights of all other entities are constrained to a maximum of 20%.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (NOV 2013 – APR 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI Europe Industrials 35/20 Capped	MSCI Europe
2025	24.70	19.39
2024	14.87	8.59
2023	27.06	15.83
2022	-16.88	-9.49
2021	28.95	25.13
2020	3.70	-3.32
2019	35.10	26.05
2018	-13.21	-10.57
2017	15.30	10.24
2016	10.84	2.58
2015	8.78	8.22
2014	0.23	6.84

## INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 26, 2013
					3 Yr	5 Yr	10 Yr	Since Nov 26, 2013	
MSCI Europe Industrials 35/20 Capped	8.86	1.02	24.09	6.91	19.18	13.18	12.42	10.93	
MSCI Europe	5.19	1.05	18.44	4.20	12.02	9.89	8.71	7.90	

## FUNDAMENTALS (APR 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.79	24.98	21.52	4.43
2.91	17.09	14.67	2.40

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – APR 30, 2026)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 26, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Europe Industrials 35/20 Capped	1.20	6.46	3.69	15.38	17.72	17.67	1.03	0.69	0.72	0.66	41.30	2020-02-12–2020-03-18
MSCI Europe	1.00	0.00	2.68	10.69	12.48	13.31	0.84	0.67	0.64	0.59	35.25	2020-02-19–2020-03-18

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

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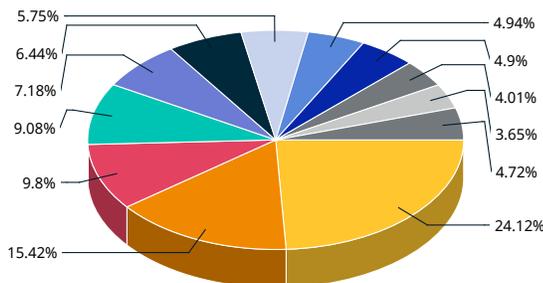
## INDEX CHARACTERISTICS

	MSCI Europe Industrials 35/20 Capped	MSCI Europe
<b>Number of Constituents</b>	90	403
	Weight (%)	
<b>Largest</b>	8.29	3.98
<b>Smallest</b>	0.10	0.02
<b>Average</b>	1.11	0.25
<b>Median</b>	0.52	0.11

## TOP 10 CONSTITUENTS

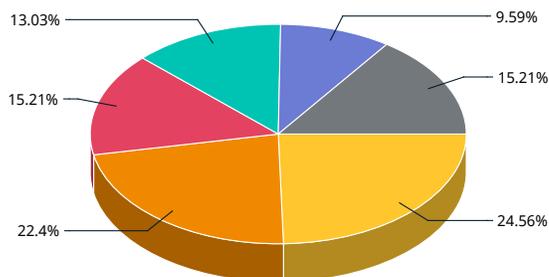
	Country	Index Wt. (%)	Parent Index Wt. (%)
SIEMENS	DE	8.29	1.61
SCHNEIDER ELECTRIC	FR	6.36	1.23
SIEMENS ENERGY	DE	6.04	1.17
ABB LTD	CH	5.79	1.12
ROLLS-ROYCE GROUP	GB	4.96	0.96
AIRBUS	FR	4.49	0.87
SAFRAN	FR	4.19	0.81
BAE SYSTEMS	GB	3.07	0.60
VINCI	FR	2.74	0.53
RHEINMETALL	DE	2.69	0.52
<b>Total</b>		<b>48.61</b>	<b>9.44</b>

## SUB-INDUSTRY WEIGHTS



- Aerospace & Defense 24.12%
- Electrical Components & Equipment 15.42%
- Industrial Machinery & Supplies & Components 9.8%
- Industrial Conglomerates 9.08%
- Heavy Electrical Equipment 7.18%
- Construction & Engineering 6.44%
- Research & Consulting Services 5.75%
- Building Products 4.94%
- Construction Machinery & Heavy Transportation Equipment 4.9%
- Air Freight & Logistics 4.01%
- Trading Companies & Distributors 3.65%
- Other 4.72%

## COUNTRY WEIGHTS



- France 24.56%
- Germany 22.4%
- United Kingdom 15.21%
- Sweden 13.03%
- Switzerland 9.59%
- Other 15.21%

\* DM countries include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

The MSCI Europe Industrials 35/20 Capped Index was launched on May 07, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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