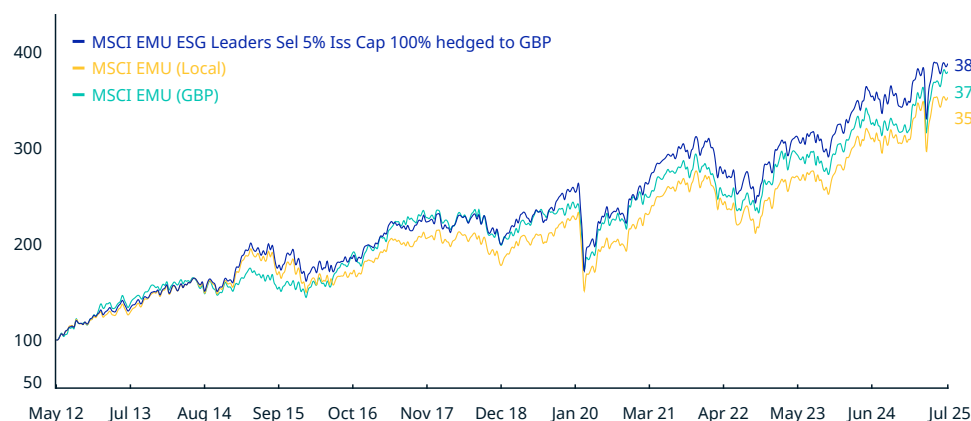


MSCI EMU ESG Leaders Select 5% Issuer Capped 100% hedged to GBP Index (GBP)

The MSCI EMU ESG Leaders Select 5% Issuer Capped 100% hedged to GBP Index represents a close estimation of the performance that can be achieved by hedging the currency exposures of its parent index, the MSCI EMU ESG Leaders Select 5% Issuer Capped Index, to the GBP, the "home" currency for the hedged index. The index is 100% hedged to the GBP by selling each foreign currency forward at the one-month Forward rate. The parent index captures large and mid-cap stocks across the 10 Developed Markets countries in the EMU*. The Parent Index aims to provide exposure to companies with high Environmental, Social and Governance (ESG) performance relative to their sector peers and is designed for investors seeking a broad, diversified sustainability benchmark. The Parent Index aims to limit the concentration risk by constraining the maximum weight of a company to 5%. Constituent selection is based on the research provided by MSCI ESG Research.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (GBP) (MAY 2012 – JUL 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI EMU ESG Leaders Sel 5% Iss Cap 100% hedged to GBP	MSCI EMU (Local)	MSCI EMU (GBP)
2024	7.40	9.45	4.47
2023	18.26	18.80	16.01
2022	-10.66	-12.49	-7.51
2021	21.18	22.14	14.58
2020	-0.46	-1.00	4.56
2019	26.77	25.45	18.45
2018	-9.41	-12.75	-11.73
2017	11.74	12.63	16.98
2016	7.48	4.33	20.88
2015	13.41	9.82	4.29
2014	5.98	4.32	-2.69
2013	22.96	23.36	26.54

INDEX PERFORMANCE – NET RETURNS (%) (JUL 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 31, 2012
MSCI EMU ESG Leaders Sel 5% Iss Cap 100% hedged to GBP	1.21	5.04	10.85	11.16	12.70	11.41	7.11	10.81
MSCI EMU (Local)	0.97	5.83	14.74	14.03	14.15	12.67	6.49	10.01
MSCI EMU (GBP)	1.96	7.54	17.76	19.21	15.34	11.75	8.64	10.63

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – JUL 31, 2025)

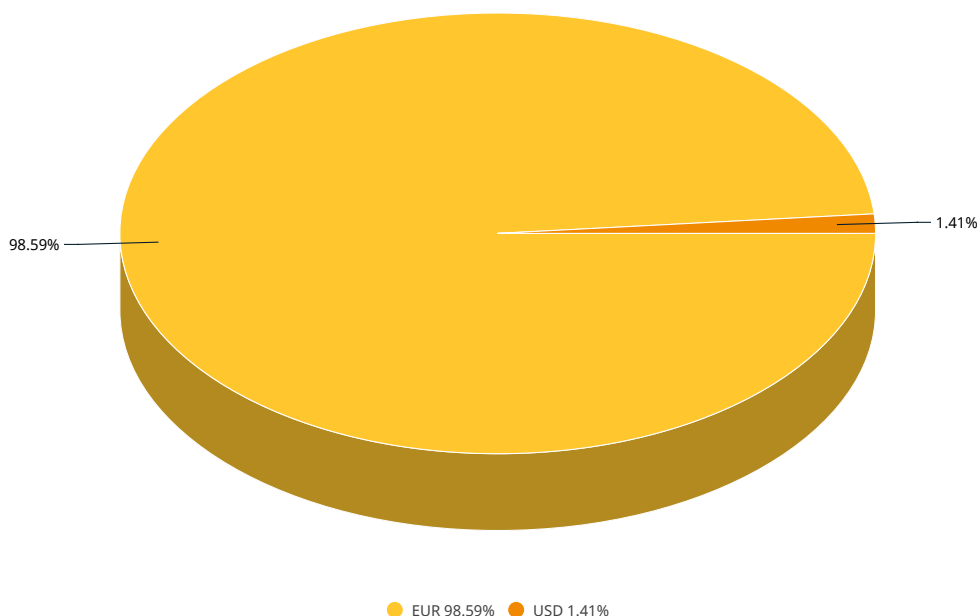
	ANNUALIZED STD DEV (%) ¹			SHARPE RATIO ^{1, 2}			Since May 31, 2012	MAXIMUM DRAWDOWN	
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI EMU ESG Leaders Sel 5% Iss Cap 100% hedged to GBP	13.60	15.42	15.22	0.63	0.60	0.42	0.70	37.75	2020-02-19–2020-03-18
MSCI EMU (Local)	13.89	15.68	15.86	0.71	0.67	0.38	0.63	38.06	2020-02-19–2020-03-18
MSCI EMU (GBP)	12.55	14.30	14.24	0.86	0.66	0.54	0.70	31.78	2020-02-12–2020-03-18

¹ Based on monthly net returns data

² Based on Bank of England Overnight SONIA from Sep 1 2021 & on ICE LIBOR 1M prior that date

*DM countries in the EMU include: Austria, Belgium, Finland, France, Germany, Ireland, Italy, the Netherlands, Portugal and Spain.

The MSCI EMU ESG Leaders Select 5% Issuer Capped 100% hedged to GBP Index was launched on Nov 10, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

CURRENCY WEIGHTS (JUL 31, 2025)**ABOUT MSCI**

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