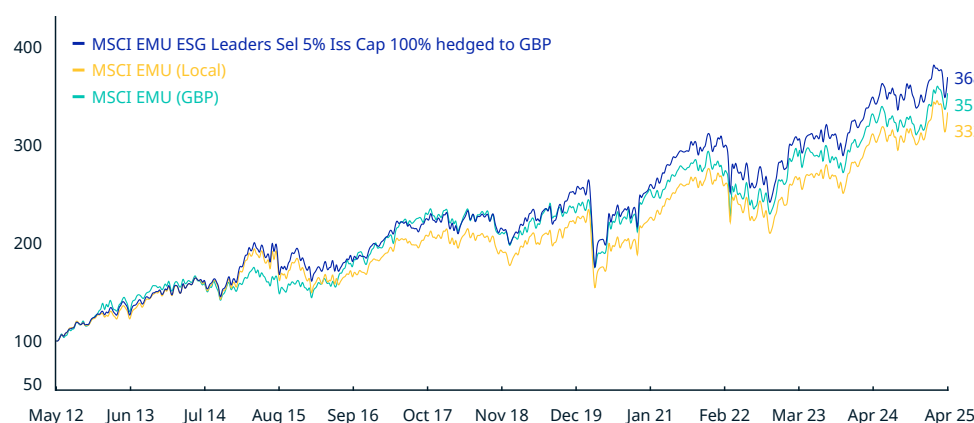


MSCI EMU ESG Leaders Select 5% Issuer Capped 100% hedged to GBP Index (GBP)

The MSCI EMU ESG Leaders Select 5% Issuer Capped 100% hedged to GBP Index represents a close estimation of the performance that can be achieved by hedging the currency exposures of its parent index, the MSCI EMU ESG Leaders Select 5% Issuer Capped Index, to the GBP, the "home" currency for the hedged index. The index is 100% hedged to the GBP by selling each foreign currency forward at the one-month Forward rate. The parent index captures large and mid-cap stocks across the 10 Developed Markets countries in the EMU*. The Parent Index aims to provide exposure to companies with high Environmental, Social and Governance (ESG) performance relative to their sector peers and is designed for investors seeking a broad, diversified sustainability benchmark. The Parent Index aims to limit the concentration risk by constraining the maximum weight of a company to 5%. Constituent selection is based on the research provided by MSCI ESG Research.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (GBP) (MAY 2012 – APR 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI EMU ESG Leaders Sel 5% Iss Cap 100% hedged to GBP	MSCI EMU (Local)	MSCI EMU (GBP)
2024	7.40	9.45	4.47
2023	18.26	18.80	16.01
2022	-10.66	-12.49	-7.51
2021	21.18	22.14	14.58
2020	-0.46	-1.00	4.56
2019	26.77	25.45	18.45
2018	-9.41	-12.75	-11.73
2017	11.74	12.63	16.98
2016	7.48	4.33	20.88
2015	13.41	9.82	4.29
2014	5.98	4.32	-2.69
2013	22.96	23.36	26.54

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 31, 2012
MSCI EMU ESG Leaders Sel 5% Iss Cap 100% hedged to GBP	0.11	-0.40	6.61	5.83	10.17	12.21	6.77	10.61
MSCI EMU (Local)	0.19	0.46	9.08	7.76	11.25	13.20	6.00	9.74
MSCI EMU (GBP)	1.85	2.13	8.67	10.85	11.71	12.74	7.65	10.22

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – APR 30, 2025)

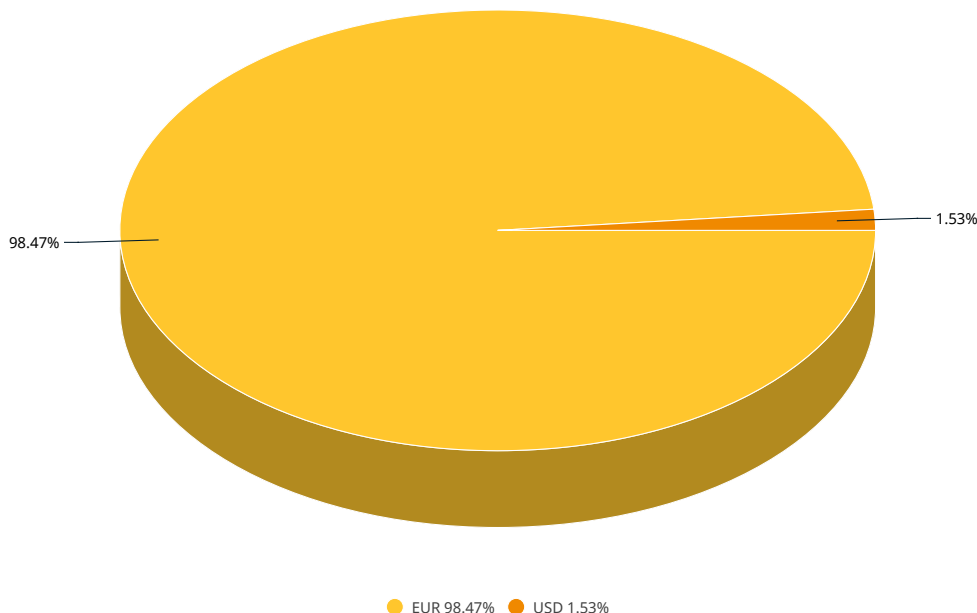
	ANNUALIZED STD DEV (%) ¹			SHARPE RATIO ^{1,2}			Since May 31, 2012	MAXIMUM DRAWDOWN	
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI EMU ESG Leaders Sel 5% Iss Cap 100% hedged to GBP	14.77	15.52	15.27	0.45	0.66	0.41	0.69	37.75	2020-02-19–2020-03-18
MSCI EMU (Local)	15.32	15.75	15.89	0.51	0.71	0.35	0.61	38.06	2020-02-19–2020-03-18
MSCI EMU (GBP)	13.65	14.85	14.38	0.58	0.71	0.48	0.67	31.78	2020-02-12–2020-03-18

¹ Based on monthly net returns data

² Based on Bank of England Overnight SONIA from Sep 1 2021 & on ICE LIBOR 1M prior that date

*DM countries in the EMU include: Austria, Belgium, Finland, France, Germany, Ireland, Italy, the Netherlands, Portugal and Spain.

The MSCI EMU ESG Leaders Select 5% Issuer Capped 100% hedged to GBP Index was launched on Nov 10, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

CURRENCY WEIGHTS (APR 30, 2025)**ABOUT MSCI**

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