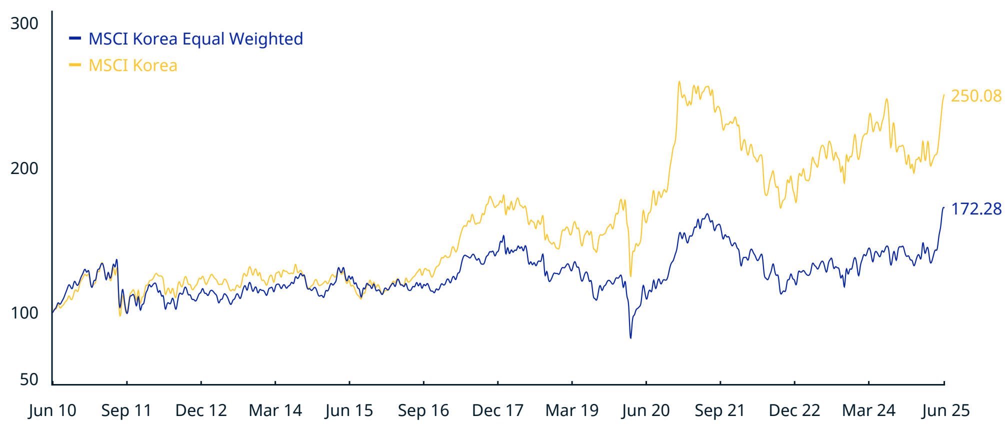
# MSCI Korea Equal Weighted Index (KRW)

The **MSCI Korea Equal Weighted Index** represents an alternative weighting scheme to its market cap weighted parent index, the MSCI Korea Index. The index includes the same constituents as its parent (large and mid cap securities from Korean markets). However, at each quarterly rebalance date, all index constituents are weighted equally, effectively removing the influence of each constituent's current price (high or low). Between rebalances, index constituent weightings will fluctuate due to price performance.

For a complete description of the index methodology, please see [Index methodology - MSCI.]()

## CUMULATIVE INDEX PERFORMANCE — GROSS RETURNS (KRW) (JUN 2010 – JUN 2025)




## ANNUAL PERFORMANCE (%)

| Year | MSCI Korea Equal Weighted | MSCI Korea |
|---|---|---|
| 2024 | -5.05 | -12.09 |
| 2023 | 13.51 | 25.88 |
| 2022 | -17.94 | -24.41 |
| 2021 | 2.78 | 0.77 |
| 2020 | 14.83 | 36.40 |
| 2019 | -1.73 | 17.22 |
| 2018 | -11.24 | -17.10 |
| 2017 | 22.74 | 31.01 |
| 2016 | 0.79 | 12.53 |
| 2015 | 4.10 | -0.04 |
| 2014 | -5.79 | -6.99 |
| 2013 | 3.49 | 2.70 |
| 2012 | 8.93 | 12.89 |
| 2011 | -16.88 | -10.43 |

## INDEX PERFORMANCE — GROSS RETURNS (%) (JUN 30, 2025)

| | | | | | ANNUALIZED | | | |
|---|---|---|---|---|---|---|---|---|
| | 1 Mo | 3 Mo | 1 Yr | YTD | 3 Yr | 5 Yr | 10 Yr | Since Dec 31, 1998 |
| **MSCI Korea Equal Weighted** | 14.20 | 26.91 | 20.54 | 31.94 | 11.45 | 9.32 | 3.35 | 7.87 |
| **MSCI Korea** | 15.07 | 21.72 | 4.60 | 28.06 | 11.01 | 8.80 | 7.53 | 9.73 |

## FUNDAMENTALS (JUN 30, 2025)

| | Div Yld (%) | P/E | P/E Fwd | P/BV |
|---|---|---|---|---|
| MSCI Korea Equal Weighted | 1.84 | 16.75 | 11.13 | 1.12 |
| MSCI Korea | 1.98 | 11.59 | 9.69 | 1.11 |

## INDEX RISK AND RETURN CHARACTERISTICS (DEC 31, 1998 – JUN 30, 2025)

| | | | | ANNUALIZED STD DEV (%) [2] | | | MAXIMUM DRAWDOWN | |
|---|---|---|---|---|---|---|---|---|
| | Beta | Tracking Error (%) | Turnover (%) [1] | 3 Yr | 5 Yr | 10 Yr | (%) | Period YYYY-MM-DD |
| **MSCI Korea Equal Weighted** | 0.99 | 11.34 | 40.19 | 19.51 | 19.16 | 17.71 | 67.37 | 1999-07-09—2000-12-04 |
| **MSCI Korea** | 1.00 | 0.00 | 4.34 | 21.00 | 20.92 | 18.22 | 52.71 | 2007-10-11—2008-11-20 |

[1] Last 12 months [2] Based on monthly gross returns data

The MSCI Korea Equal Weighted Index was launched on Jul 12, 2013. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

## INDEX CHARACTERISTICS

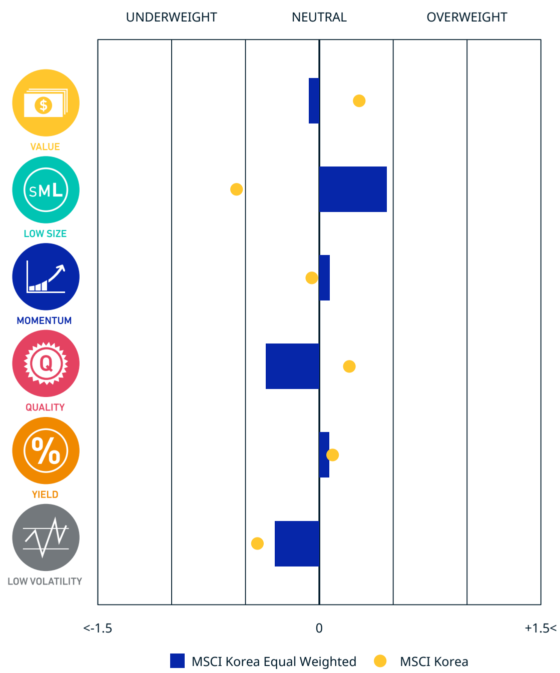
| | MSCI Korea Equal Weighted | MSCI Korea |
|---|---|---|
| Number of Constituents | 81 | 81 |
| | Weight (%) | |
| Largest | 1.97 | 22.31 |
| Smallest | 0.11 | 0.16 |
| Average | 1.23 | 1.23 |
| Median | 1.21 | 0.56 |

## TOP 10 CONSTITUENTS

| | Index Wt. (%) | Parent Index Wt. (%) | Sector |
|---|---|---|---|
| DOOSAN ENERBILITY | 1.97 | 2.42 | Industrials |
| SK SQUARE CO | 1.94 | 1.35 | Industrials |
| HYUNDAI ROTEM | 1.85 | 1.18 | Industrials |
| MIRAE ASSET SECURITIES | 1.79 | 0.39 | Financials |
| KAKAO CORP | 1.76 | 1.47 | Comm Srvcs |
| HD HYUNDAI | 1.69 | 0.44 | Energy |
| SK | 1.57 | 0.58 | Industrials |
| SK INNOVATION CO | 1.55 | 0.66 | Energy |
| SK HYNIX | 1.55 | 12.56 | Info Tech |
| SAMSUNG LIFE INSURANCE | 1.55 | 0.80 | Financials |
| Total | 17.24 | 21.85 | |

## FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

### MSCI FACTOR BOX




### MSCI FaCS

**VALUE**
Relatively Inexpensive Stocks

**LOW SIZE**
Smaller Companies

**MOMENTUM**
Rising Stocks

**QUALITY**
Sound Balance Sheet Stocks

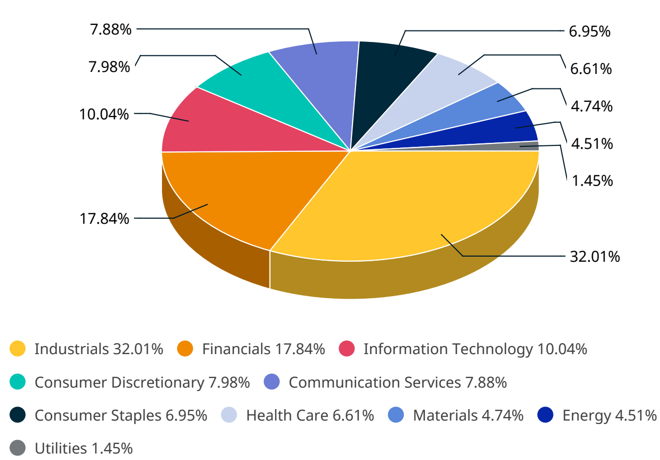
**YIELD**
Cash Flow Paid Out

**LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

## SECTOR WEIGHTS



**MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)**

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.