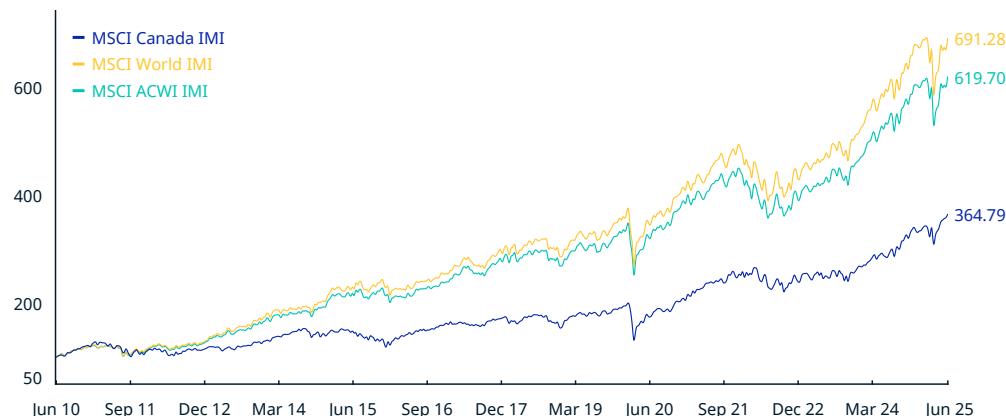# MSCI Canada IMI (CAD)

The **MSCI Canada Investable Market Index (IMI)** is designed to measure the performance of the large, mid and small cap segments of the Canada market. With 265 constituents, the index covers approximately 99% of the free float-adjusted market capitalization in Canada.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — GROSS RETURNS (CAD) (JUN 2010 – JUN 2025)

- MSCI Canada IMI
- MSCI World IMI
- MSCI ACWI IMI

691.28
619.70
364.79

ANNUAL PERFORMANCE (%)

Year	MSCI Canada IMI	MSCI World IMI	MSCI ACWI IMI
2024	22.93	28.74	27.50
2023	12.29	20.19	18.91
2022	-5.73	-11.84	-12.04
2021	25.35	20.52	17.70
2020	5.87	14.44	14.76
2019	22.35	21.71	20.61
2018	-9.52	-0.72	-1.47
2017	8.78	15.00	16.40
2016	21.94	5.06	5.20
2015	-9.07	19.62	17.92
2014	9.79	14.53	13.77
2013	12.77	36.68	32.50
2012	6.47	14.17	14.45
2011	-10.36	-3.19	-5.13

INDEX PERFORMANCE — GROSS RETURNS (%) (JUN 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED 3 Yr	5 Yr	10 Yr	Since May 31, 1994
MSCI Canada IMI	3.11	8.99	27.49	10.44	16.95	15.64	9.71	9.37
MSCI World IMI	3.60	5.85	16.26	3.93	20.44	14.74	11.85	8.47
MSCI ACWI IMI	3.78	5.98	16.09	4.46	19.58	13.96	11.22	8.11

FUNDAMENTALS (JUN 30, 2025)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Canada IMI	2.61	20.65	15.91	2.18
MSCI World IMI	1.76	23.27	19.35	3.27
MSCI ACWI IMI	1.85	22.15	18.37	3.01

INDEX RISK AND RETURN CHARACTERISTICS (JUN 30, 2025)

	Turnover (%) [1]	ANNUALIZED STD DEV (%) [2] 3 Yr	5 Yr	10 Yr	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
MSCI Canada IMI	1.45	12.59	12.94	13.20	49.19	2008-06-18—2008-11-20
MSCI World IMI	1.98	12.13	12.55	12.21	48.01	2000-03-24—2003-03-12
MSCI ACWI IMI	2.24	11.62	11.98	11.80	47.84	2000-03-24—2003-03-12

[1] Last 12 months   [2] Based on monthly gross returns data

INDEX CHARACTERISTICS

	MSCI Canada IMI
Number of Constituents	265

Mkt Cap (CAD Millions)	
Index	3,738,481.14
Largest	253,950.05
Smallest	329.58
Average	14,107.48
Median	2,845.58

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (CAD Billions)	Index Wt. (%)	Sector
ROYAL BANK OF CANADA	253.95	6.79	Financials
SHOPIFY A	191.27	5.12	Info Tech
TORONTO-DOMINION BANK	175.45	4.69	Financials
ENBRIDGE	134.56	3.60	Energy
BROOKFIELD CORP A	114.86	3.07	Financials
BANK MONTREAL	109.27	2.92	Financials
CP KANSAS CITY	100.63	2.69	Industrials
CONSTELLATION SOFTWARE	100.52	2.69	Info Tech
BANK NOVA SCOTIA	93.79	2.51	Financials
CANADIAN IMPERIAL BANK	90.86	2.43	Financials
Total	1,365.17	36.52	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX

■ MSCI Canada IMI   ● MSCI World IMI
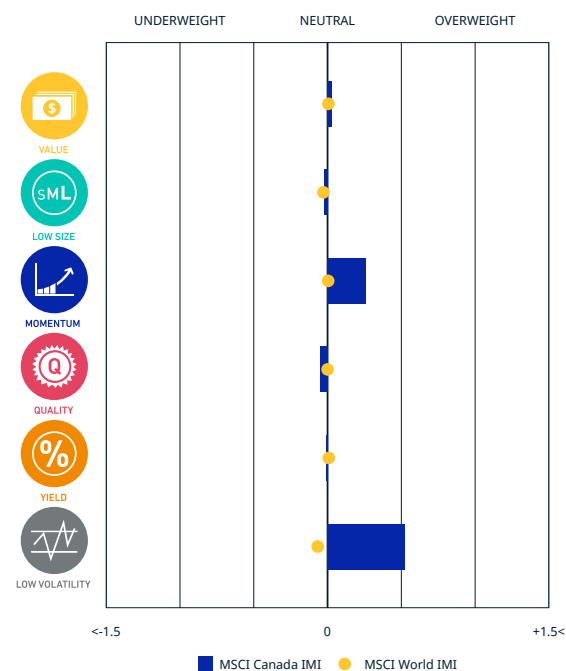
MSCI FaCS

VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

YIELD
Cash Flow Paid Out

LOW VOLATILITY
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a
broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS

● Financials 33.92% ● Energy 16.54% ● Materials 14.37% ● Industrials 11.5%
● Information Technology 10.22% ● Consumer Staples 4% ● Utilities 3.5%
● Consumer Discretionary 3.5% ● Real Estate 1.28% ● Communication Services 0.94%
● Health Care 0.23%
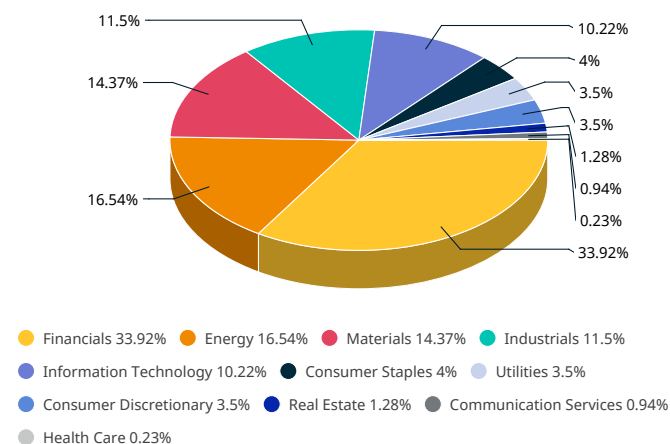
MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)
MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI