

MSCI World ex Energy Index (USD)

The MSCI World ex Energy Index is based on the MSCI World Index, its parent index, and includes large and mid-cap stocks across 23 Developed Markets (DM) countries*. The index represents the performance of the broad market while excluding companies that are classified under the Energy sector based on the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAR 2011 – MAR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI World ex Energy	MSCI World
2025	21.39	21.09
2024	19.40	18.67
2023	25.04	23.79
2022	-20.21	-18.14
2021	21.31	21.82
2020	18.32	15.90
2019	28.68	27.67
2018	-8.22	-8.71
2017	23.77	22.40
2016	6.27	7.51
2015	1.00	-0.87
2014	6.65	4.94
2013	27.65	26.68
2012	17.69	15.83

INDEX PERFORMANCE – NET RETURNS (%) (MAR 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Dec 31, 2001
MSCI World ex Energy	-7.11	-4.96	18.01	-4.96	16.69	9.80	11.93	8.14
MSCI World	-6.37	-3.57	18.90	-3.57	16.77	10.27	11.80	8.10

INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 31, 2001	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World ex Energy	2.30	12.19	15.04	14.65	0.95	0.48	0.69	0.47	58.91	2007-10-31–2009-03-09
MSCI World	2.30	11.71	14.69	14.61	0.99	0.51	0.68	0.47	57.82	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World ex Energy Index (USD)

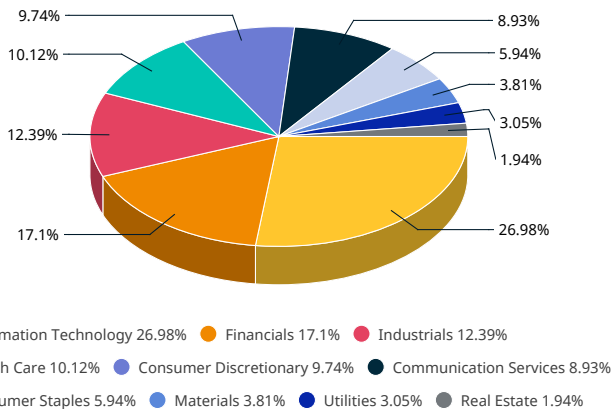
INDEX CHARACTERISTICS

MSCI World ex Energy	
Number of Constituents	1,260
Mkt Cap (USD Millions)	
Index	75,852,361.78
Largest	4,237,920.00
Smallest	1,876.34
Average	60,200.29
Median	20,795.77

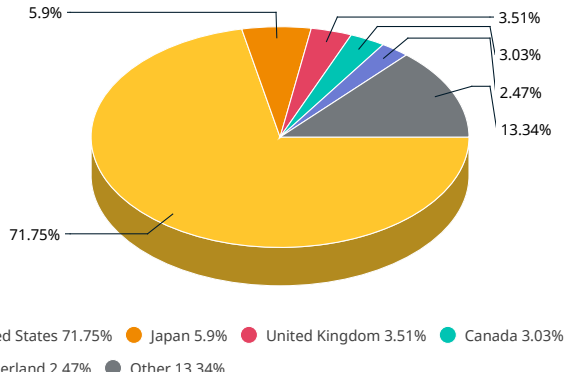
TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
NVIDIA	4,237.92	5.59	Info Tech
APPLE	3,730.19	4.92	Info Tech
MICROSOFT CORP	2,613.68	3.45	Info Tech
AMAZON.COM	2,003.81	2.64	Cons Discr
ALPHABET A	1,673.54	2.21	Comm Srvc
ALPHABET C	1,395.95	1.84	Comm Srvc
BROADCOM	1,394.10	1.84	Info Tech
META PLATFORMS A	1,246.24	1.64	Comm Srvc
TESLA	1,050.92	1.39	Cons Discr
JPMORGAN CHASE & CO	800.78	1.06	Financials
Total	20,147.11	26.56	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* Developed Markets countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World ex Energy Index was launched on Mar 31, 2005. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

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