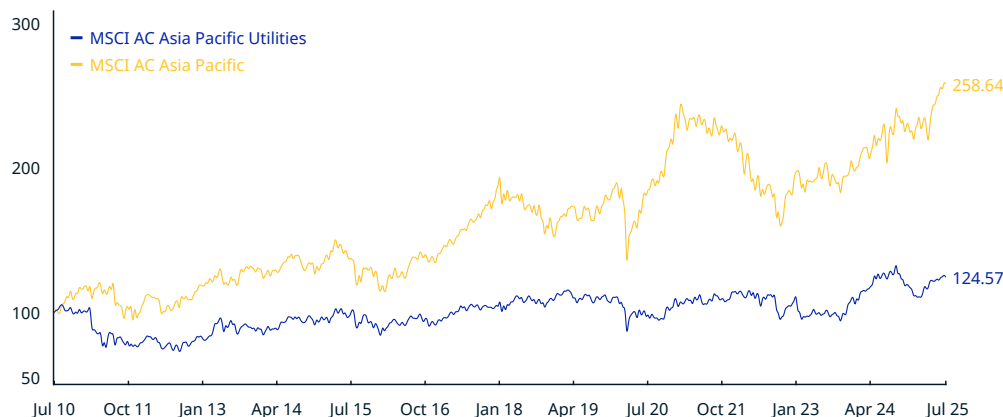


MSCI AC Asia Pacific Utilities Index (USD)

The MSCI AC Asia Pacific Utilities Index includes large and mid-cap securities across 5 Developed Markets countries* and 8 Emerging Markets countries* in the Asia Pacific region. All securities in the index are classified in the Utilities sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JUL 2010 – JUL 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI AC Asia Pacific Utilities	MSCI AC Asia Pacific
2024	7.84	10.01
2023	2.06	11.81
2022	-6.18	-16.92
2021	8.55	-1.19
2020	-4.90	20.07
2019	1.22	19.74
2018	5.23	-13.25
2017	12.98	32.04
2016	-1.32	5.21
2015	-1.20	-1.68
2014	5.42	0.29
2013	8.02	12.19
2012	6.20	17.05
2011	-23.73	-14.92

INDEX PERFORMANCE – GROSS RETURNS (%) (JUL 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 30, 1994	FUNDAMENTALS (JUL 31, 2025)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI AC Asia Pacific Utilities	0.58	2.27	-2.29	6.03	4.01	5.34	2.17	2.38		3.56	13.26	11.78	1.33
MSCI AC Asia Pacific	1.11	10.70	14.72	14.85	11.57	7.27	6.56	4.02		2.34	16.83	14.86	1.85

INDEX RISK AND RETURN CHARACTERISTICS (JUL 31, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 30, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI AC Asia Pacific Utilities	6.00	16.12	14.06	12.64	0.04	0.24	0.07	0.05	43.75	1995-04-28–1998-08-31
MSCI AC Asia Pacific	3.83	16.08	14.95	14.82	0.47	0.35	0.36	0.16	57.63	2007-11-01–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI AC Asia Pacific Utilities Index (USD)

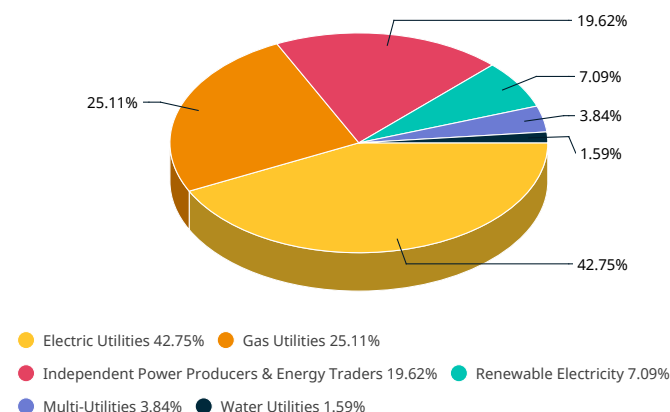
INDEX CHARACTERISTICS

MSCI AC Asia Pacific Utilities	
Number of Constituents	55
Mkt Cap (USD Millions)	
Index	251,922.52
Largest	16,649.78
Smallest	264.39
Average	4,580.41
Median	2,872.32

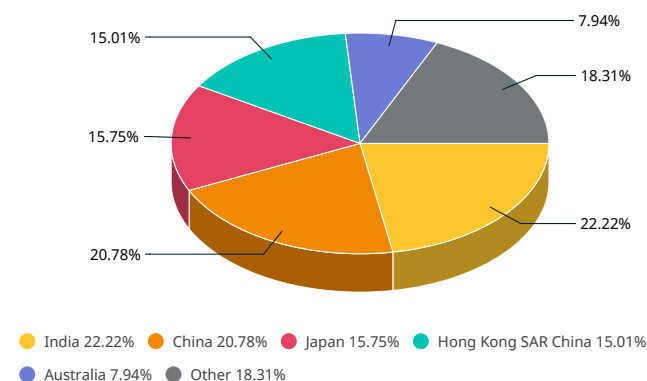
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
NTPC	IN	16.65	6.61
POWER GRID CORP OF INDIA	IN	15.45	6.13
CLP HOLDINGS	HK	14.26	5.66
ORIGIN ENERGY	AU	12.94	5.14
KANSAI ELECTRIC POWER CO	JP	11.47	4.55
TOKYO GAS CO	JP	11.09	4.40
HONGKONG CHINA GAS	HK	10.00	3.97
OSAKA GAS CO	JP	9.21	3.65
POWER ASSETS HOLDINGS	HK	9.12	3.62
TENAGA NASIONAL	MY	7.99	3.17
Total		118.17	46.91

SUB-INDUSTRY WEIGHTS



COUNTRY WEIGHTS



* Developed Markets countries in the index include: Australia, Hong Kong, Japan, New Zealand and Singapore. Emerging Markets countries include: China, India, Indonesia, Korea, Malaysia, the Philippines, Taiwan and Thailand.

The MSCI AC Asia Pacific Utilities Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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