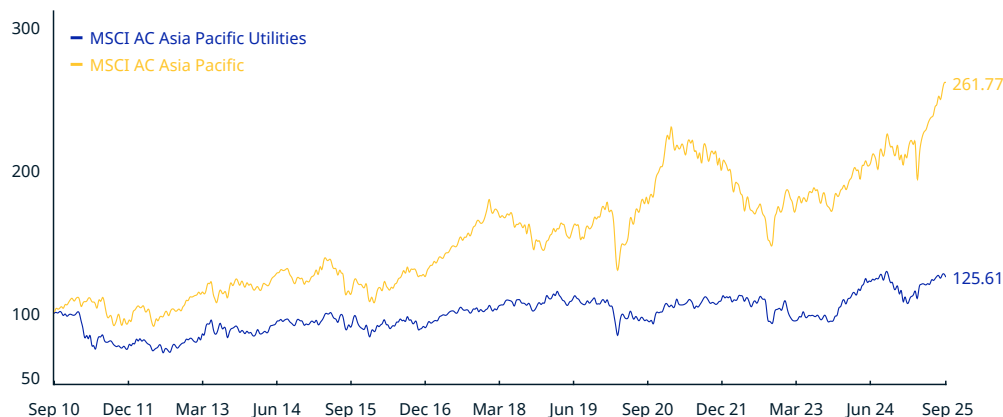


MSCI AC Asia Pacific Utilities Index (USD)

The MSCI AC Asia Pacific Utilities Index includes large and mid-cap securities across 5 Developed Markets countries* and 8 Emerging Markets countries* in the Asia Pacific region. All securities in the index are classified in the Utilities sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (SEP 2010 – SEP 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI AC Asia Pacific Utilities	MSCI AC Asia Pacific
2024	7.84	10.01
2023	2.06	11.81
2022	-6.18	-16.92
2021	8.55	-1.19
2020	-4.90	20.07
2019	1.22	19.74
2018	5.23	-13.25
2017	12.98	32.04
2016	-1.32	5.21
2015	-1.20	-1.68
2014	5.42	0.29
2013	8.02	12.19
2012	6.20	17.05
2011	-23.73	-14.92

INDEX PERFORMANCE – GROSS RETURNS (%) (SEP 30, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 30, 1994
MSCI AC Asia Pacific Utilities	0.89	2.89	-3.62	8.46	8.77	6.20	3.35	2.44
MSCI AC Asia Pacific	4.79	9.39	16.00	24.25	19.80	8.14	8.81	4.26

FUNDAMENTALS (SEP 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.56	12.64	11.87	1.33
2.22	17.77	15.74	1.98

INDEX RISK AND RETURN CHARACTERISTICS (SEP 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 30, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI AC Asia Pacific Utilities	6.31	14.22	14.00	12.40	0.33	0.29	0.16	0.05	43.75	1995-04-28–1998-08-31
MSCI AC Asia Pacific	3.90	14.25	14.95	14.54	1.01	0.40	0.51	0.17	57.63	2007-11-01–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI AC Asia Pacific Utilities Index (USD)

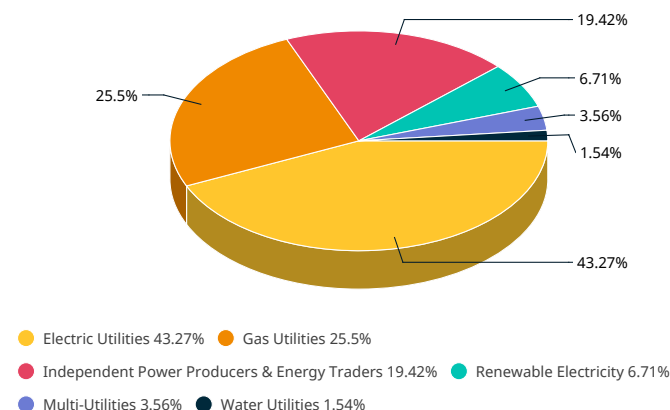
INDEX CHARACTERISTICS

MSCI AC Asia Pacific Utilities	
Number of Constituents	54
Mkt Cap (USD Millions)	
Index	253,773.59
Largest	16,731.33
Smallest	299.38
Average	4,699.51
Median	3,232.02

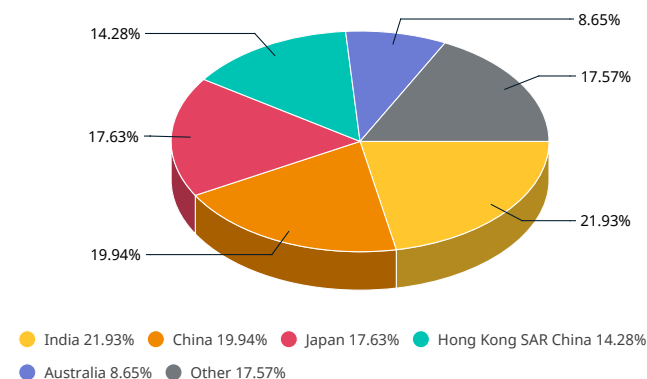
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
NTPC	IN	16.73	6.59
POWER GRID CORP OF INDIA	IN	14.68	5.78
ORIGIN ENERGY	AU	14.27	5.62
CLP HOLDINGS	HK	13.60	5.36
KANSAI ELECTRIC POWER CO	JP	13.59	5.36
TOKYO GAS CO	JP	11.24	4.43
OSAKA GAS CO	JP	10.40	4.10
HONGKONG CHINA GAS	HK	9.73	3.83
CHUBU ELECTRIC POWER CO	JP	9.51	3.75
POWER ASSETS HOLDINGS	HK	8.77	3.46
Total		122.53	48.28

SUB-INDUSTRY WEIGHTS



COUNTRY WEIGHTS



* Developed Markets countries in the index include: Australia, Hong Kong, Japan, New Zealand and Singapore. Emerging Markets countries include: China, India, Indonesia, Korea, Malaysia, the Philippines, Taiwan and Thailand.

The MSCI AC Asia Pacific Utilities Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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