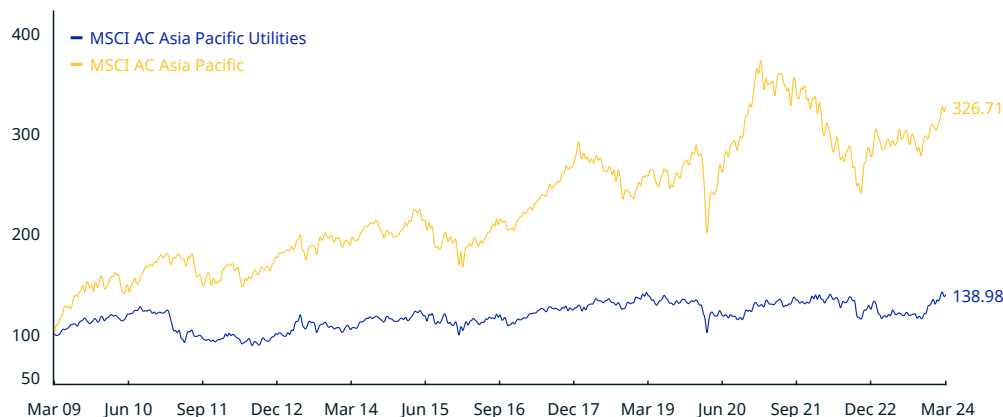


MSCI AC Asia Pacific Utilities Index (USD)

The MSCI AC Asia Pacific Utilities Index includes large and mid-cap securities across 5 Developed Markets countries* and 8 Emerging Markets countries* in the Asia Pacific region. All securities in the index are classified in the Utilities sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAR 2009 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI AC Asia Pacific Utilities	MSCI AC Asia Pacific
2023	2.06	11.81
2022	-6.18	-16.92
2021	8.55	-1.19
2020	-4.90	20.07
2019	1.22	19.74
2018	5.23	-13.25
2017	12.98	32.04
2016	-1.32	5.21
2015	-1.20	-1.68
2014	5.42	0.29
2013	8.02	12.19
2012	6.20	17.05
2011	-23.73	-14.92
2010	9.40	17.25

INDEX PERFORMANCE – GROSS RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 30, 1994	Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr						
MSCI AC Asia Pacific Utilities	1.41	5.29	17.83	5.29	1.71	0.02	2.63	2.20		3.20	10.63	11.18	1.28
MSCI AC Asia Pacific	2.82	5.13	12.11	5.13	-1.96	4.80	5.30	3.55		2.46	17.28	14.15	1.69

FUNDAMENTALS (MAR 29, 2024)

INDEX RISK AND RETURN CHARACTERISTICS (MAR 29, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 30, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI AC Asia Pacific Utilities	7.56	15.43	14.30	12.38	0.02	-0.07	0.15	0.04	43.75	1995-04-28–1998-08-31
MSCI AC Asia Pacific	4.51	16.87	16.92	14.86	-0.19	0.24	0.32	0.14	57.63	2007-11-01–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI AC Asia Pacific Utilities Index (USD)

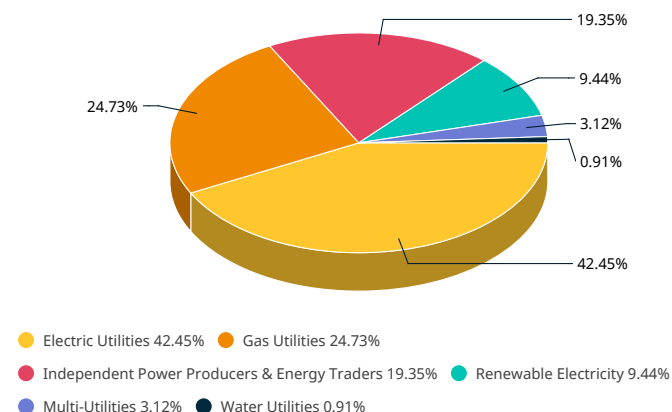
INDEX CHARACTERISTICS

MSCI AC Asia Pacific Utilities	
Number of Constituents	59
Mkt Cap (USD Millions)	
Index	237,387.89
Largest	17,568.58
Smallest	169.61
Average	4,023.52
Median	2,883.44

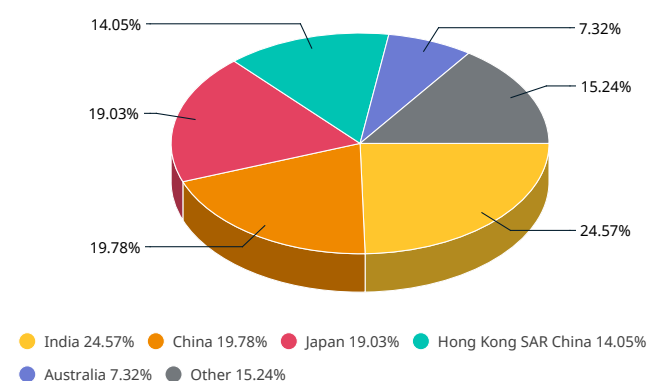
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
NTPC	IN	17.57	7.40
POWER GRID CORP OF INDIA	IN	15.44	6.50
CLP HOLDINGS	HK	13.08	5.51
ORIGIN ENERGY	AU	10.34	4.36
KANSAI ELECTRIC POWER CO	JP	10.21	4.30
TOKYO ELECTRIC POWER CO	JP	9.52	4.01
TOKYO GAS CO	JP	8.58	3.61
HONGKONG CHINA GAS	HK	8.48	3.57
CHUBU ELECTRIC POWER CO	JP	8.47	3.57
OSAKA GAS CO	JP	8.40	3.54
Total		110.09	46.38

SUB-INDUSTRY WEIGHTS



COUNTRY WEIGHTS



* Developed Markets countries in the index include: Australia, Hong Kong, Japan, New Zealand and Singapore. Emerging Markets countries include: China, India, Indonesia, Korea, Malaysia, the Philippines, Taiwan and Thailand.

The MSCI AC Asia Pacific Utilities Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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