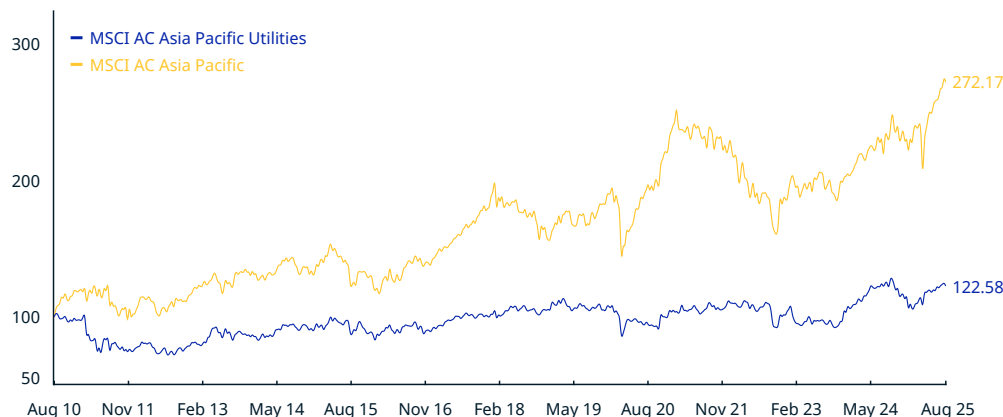


# MSCI AC Asia Pacific Utilities Index (USD)

The MSCI AC Asia Pacific Utilities Index includes large and mid-cap securities across 5 Developed Markets countries\* and 8 Emerging Markets countries\* in the Asia Pacific region. All securities in the index are classified in the Utilities sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (AUG 2010 – AUG 2025)



## ANNUAL PERFORMANCE (%)

| Year | MSCI AC Asia Pacific Utilities | MSCI AC Asia Pacific |
|------|--------------------------------|----------------------|
| 2024 | 7.84                           | 10.01                |
| 2023 | 2.06                           | 11.81                |
| 2022 | -6.18                          | -16.92               |
| 2021 | 8.55                           | -1.19                |
| 2020 | -4.90                          | 20.07                |
| 2019 | 1.22                           | 19.74                |
| 2018 | 5.23                           | -13.25               |
| 2017 | 12.98                          | 32.04                |
| 2016 | -1.32                          | 5.21                 |
| 2015 | -1.20                          | -1.68                |
| 2014 | 5.42                           | 0.29                 |
| 2013 | 8.02                           | 12.19                |
| 2012 | 6.20                           | 17.05                |
| 2011 | -23.73                         | -14.92               |

## INDEX PERFORMANCE – GROSS RETURNS (%) (AUG 29, 2025)

|                                |      |      |       |       | ANNUALIZED |      |       |                    |
|--------------------------------|------|------|-------|-------|------------|------|-------|--------------------|
|                                | 1 Mo | 3 Mo | 1 Yr  | YTD   | 3 Yr       | 5 Yr | 10 Yr | Since Dec 30, 1994 |
| MSCI AC Asia Pacific Utilities | 1.39 | 4.17 | -1.86 | 7.51  | 3.80       | 5.48 | 3.09  | 2.42               |
| MSCI AC Asia Pacific           | 3.24 | 9.07 | 16.41 | 18.57 | 13.11      | 6.89 | 7.83  | 4.11               |

## FUNDAMENTALS (AUG 29, 2025)

| Div Yld (%) | P/E   | P/E Fwd | P/BV |
|-------------|-------|---------|------|
| 3.55        | 12.72 | 11.77   | 1.33 |
| 2.28        | 17.47 | 15.17   | 1.91 |

## INDEX RISK AND RETURN CHARACTERISTICS (AUG 29, 2025)

|                                | Turnover (%) <sup>1</sup> | ANNUALIZED STD DEV (%) <sup>2</sup> |       |       | SHARPE RATIO <sup>2,3</sup> |      |       | Since Dec 30, 1994 | MAXIMUM DRAWDOWN |                       |
|--------------------------------|---------------------------|-------------------------------------|-------|-------|-----------------------------|------|-------|--------------------|------------------|-----------------------|
|                                |                           | 3 Yr                                | 5 Yr  | 10 Yr | 3 Yr                        | 5 Yr | 10 Yr |                    | (%)              | Period YYYY-MM-DD     |
| MSCI AC Asia Pacific Utilities | 6.31                      | 16.11                               | 14.07 | 12.41 | 0.02                        | 0.24 | 0.14  | 0.05               | 43.75            | 1995-04-28–1998-08-31 |
| MSCI AC Asia Pacific           | 3.90                      | 16.08                               | 14.86 | 14.57 | 0.56                        | 0.33 | 0.45  | 0.17               | 57.63            | 2007-11-01–2009-03-09 |

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI AC Asia Pacific Utilities Index (USD)

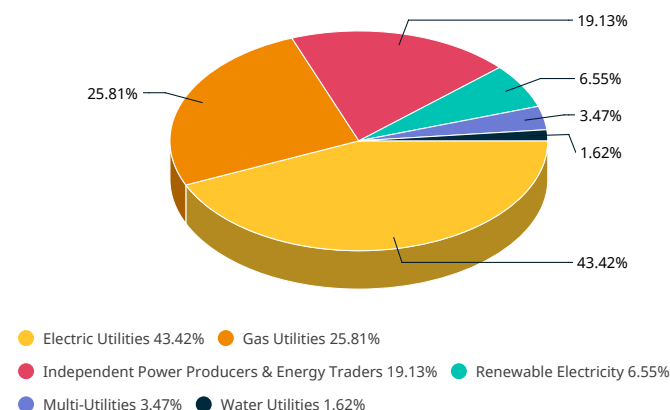
### INDEX CHARACTERISTICS

| MSCI AC Asia Pacific Utilities |            |
|--------------------------------|------------|
| <b>Number of Constituents</b>  | 54         |
| Mkt Cap (USD Millions)         |            |
| <b>Index</b>                   | 253,714.02 |
| <b>Largest</b>                 | 16,200.56  |
| <b>Smallest</b>                | 266.49     |
| <b>Average</b>                 | 4,698.41   |
| <b>Median</b>                  | 3,262.65   |

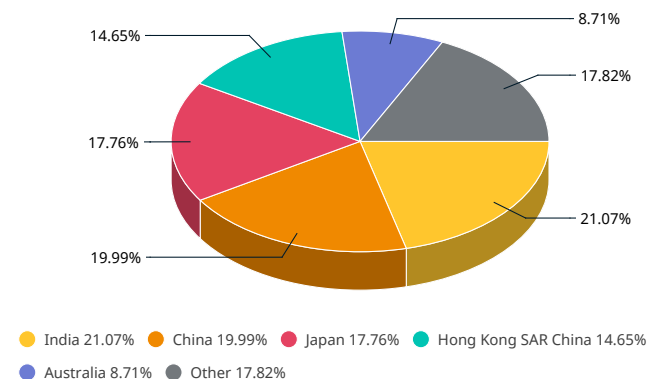
### TOP 10 CONSTITUENTS

|                          | Country | Float Adj Mkt Cap (USD Billions) | Index Wt. (%) |
|--------------------------|---------|----------------------------------|---------------|
| NTPC                     | IN      | 16.20                            | 6.39          |
| ORIGIN ENERGY            | AU      | 14.57                            | 5.74          |
| POWER GRID CORP OF INDIA | IN      | 14.51                            | 5.72          |
| CLP HOLDINGS             | HK      | 13.87                            | 5.47          |
| KANSAI ELECTRIC POWER CO | JP      | 13.28                            | 5.23          |
| TOKYO GAS CO             | JP      | 12.10                            | 4.77          |
| OSAKA GAS CO             | JP      | 10.24                            | 4.03          |
| HONGKONG CHINA GAS       | HK      | 10.07                            | 3.97          |
| CHUBU ELECTRIC POWER CO  | JP      | 9.46                             | 3.73          |
| POWER ASSETS HOLDINGS    | HK      | 9.02                             | 3.55          |
| <b>Total</b>             |         | <b>123.30</b>                    | <b>48.60</b>  |

### SUB-INDUSTRY WEIGHTS



### COUNTRY WEIGHTS



\* Developed Markets countries in the index include: Australia, Hong Kong, Japan, New Zealand and Singapore. Emerging Markets countries include: China, India, Indonesia, Korea, Malaysia, the Philippines, Taiwan and Thailand.

The MSCI AC Asia Pacific Utilities Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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