

# MSCI AC Asia Pacific Utilities Index (USD)

The MSCI AC Asia Pacific Utilities Index includes large and mid-cap securities across 5 Developed Markets countries\* and 8 Emerging Markets countries\* in the Asia Pacific region. All securities in the index are classified in the Utilities sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JAN 2011 – JAN 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI AC Asia Pacific Utilities	MSCI AC Asia Pacific
2025	11.96	28.59
2024	7.84	10.01
2023	2.06	11.81
2022	-6.18	-16.92
2021	8.55	-1.19
2020	-4.90	20.07
2019	1.22	19.74
2018	5.23	-13.25
2017	12.98	32.04
2016	-1.32	5.21
2015	-1.20	-1.68
2014	5.42	0.29
2013	8.02	12.19
2012	6.20	17.05

## INDEX PERFORMANCE – GROSS RETURNS (%) (JAN 30, 2026)

	ANNUALIZED								FUNDAMENTALS (JAN 30, 2026)			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 30, 1994	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI AC Asia Pacific Utilities	3.74	3.66	22.49	3.74	9.34	5.57	4.54	2.64	3.30	13.55	12.51	1.43
MSCI AC Asia Pacific	7.57	7.43	36.35	7.57	16.41	6.48	10.16	4.57	1.99	19.45	15.64	2.18

## INDEX RISK AND RETURN CHARACTERISTICS (JAN 30, 2026)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 30, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI AC Asia Pacific Utilities	7.15	12.58	13.64	12.00	0.39	0.23	0.24	0.06	43.75	1995-04-28–1998-08-31
MSCI AC Asia Pacific	4.13	11.86	14.59	14.25	0.94	0.28	0.59	0.19	57.63	2007-11-01–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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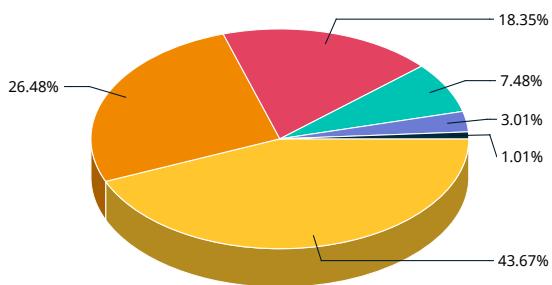
### INDEX CHARACTERISTICS

MSCI AC Asia Pacific Utilities	
Number of Constituents	55
Mkt Cap ( USD Millions)	
Index	275,030.15
Largest	16,887.14
Smallest	318.26
Average	5,000.55
Median	3,690.42

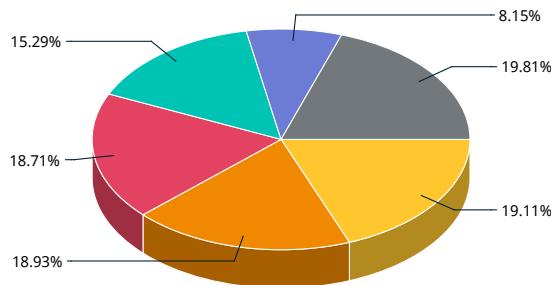
### TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap ( USD Billions)	Index Wt. (%)
NTPC	IN	16.89	6.14
CLP HOLDINGS	HK	15.55	5.65
KANSAI ELECTRIC POWER CO	JP	15.16	5.51
ORIGIN ENERGY	AU	14.24	5.18
TOKYO GAS CO	JP	14.00	5.09
OSAKA GAS CO	JP	13.45	4.89
POWER GRID CORP OF INDIA	IN	12.97	4.71
POWER ASSETS HOLDINGS	HK	10.76	3.91
HONGKONG CHINA GAS	HK	10.57	3.84
KEPCO KOREA ELECT. POWER	KR	10.40	3.78
Total		133.98	48.71

### SUB-INDUSTRY WEIGHTS



### COUNTRY WEIGHTS



Electric Utilities 43.67% Gas Utilities 26.48%

Independent Power Producers & Energy Traders 18.35% Renewable Electricity 7.48%

Multi-Utilities 3.01% Water Utilities 1.01%

Japan 19.11% India 18.93% China 18.71% Hong Kong SAR China 15.29%

Australia 8.15% Other 19.81%

\* Developed Markets countries in the index include: Australia, Hong Kong, Japan, New Zealand and Singapore. Emerging Markets countries include: China, India, Indonesia, Korea, Malaysia, the Philippines, Taiwan and Thailand.

The MSCI AC Asia Pacific Utilities Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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