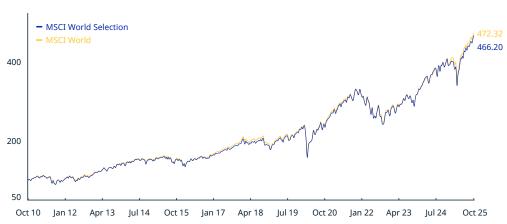
MSCI World Selection Index (USD)

The MSCI World Selection Index is a free float-adjusted market capitalization-weighted index designed to represent the performance of companies that are selected from the MSCI World Index ("Parent Index") based on Environmental, Social and Governance (ESG) criteria. These criteria exclude constituents based on involvement in specific business activities, as well as ESG ratings and exposure to ESG controversies. The Indexes are derived from the MSCI World Index and aim to achieve sector weights that reflect the sector weights of the corresponding Parent Index. the MSCI World Selection Index consists of Large and Mid cap companies in 23 Developed Markets Countries*. The Index construction targets 50% free float-adjusted market capitalization coverage of each Global Industry Classification Standard (GICS®) sector by selecting constituents primarily based on criteria including the ESG rating, and the company's industry-adjusted ESG score. The Index is a member of the MSCI Selection Index series.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (OCT 2010 – OCT 2025)

ANNUAL PERFORMANCE (%)



MSCI World Selection	MSCI World				
17.29	18.67				
25.40	23.79				
-19.57	-18.14				
24.70	21.82				
15.30	15.90				
28.15	27.67				
-7.77	-8.71				
20.98	22.40				
7.25	7.51				
-1.11	-0.87				
4.88	4.94				
27.56	26.68				
14.48	15.83				
-5.42	-5.54				
	\$\text{Selection}\$ 17.29 25.40 -19.57 24.70 15.30 28.15 -7.77 20.98 7.25 -1.11 4.88 27.56 14.48				

INDEX PERFORMANCE - NET RETURNS (%) (OCT 31, 2025)

FUNDAMENTALS (OCT 31, 2025)

						ANNU.	ALIZED					
	1 Mo	3 Мо	1 Yr	YTD	3 Yr	5 Yr	^{10 Yr} S	Since ep 28, 2007	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI World Selection	2.79	8.65	20.98	19.53	21.99	15.57	11.80	7.64	1.50	26.05	21.12	4.65
MSCI World	2.00	8.03	22.02	19.78	21.69	15.58	11.79	7.62	1.58	24.79	20.63	3.97

INDEX RISK AND RETURN CHARACTERISTICS (SEP 28, 2007 - OCT 31, 2025)

				ANNUALIZED STD DEV (%) 2			SHARPE RATIO 2,3				MAXIMUM DRAWDOWN		
	Beta	Tracking Error (%)	Turnover (%) ¹	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Sep 28, 2007	(%)	Period YYYY-MM-DD	
MSCI World Selection	1.00	1.37	4.26	13.03	15.76	14.73	1.23	0.81	0.69	0.44	58.14	2007-10-31-2009-03-09	
MSCI World	1.00	0.00	2.34	12.37	15.36	14.74	1.27	0.83	0.69	0.44	57.82	2007-10-31-2009-03-09	
	1 Last	12 months	² Based o	n monthly	net returns	data 3	Based on	NY FED Ov	ernight SO	FR from Sep	o 1 2021 & c	on ICE LIBOR 1M prior that date	

The MSCI Selection Indexes are products of MSCI Inc. that utilize information such as company ratings and research produced and provided by MSCI ESG Research LLC (MSCI ESG Research), a subsidiary of MSCI Inc.

The MSCI ESG Leaders Indexes were renamed the MSCI Selection Indexes as of Feb 3, 2025.

The MSCI World Selection Index was launched on Oct 01, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance — whether actual or back-tested — is no indication or guarantee of future performance.



^{*} Developed Markets countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

OCT 31, 2025 Index Factsheet

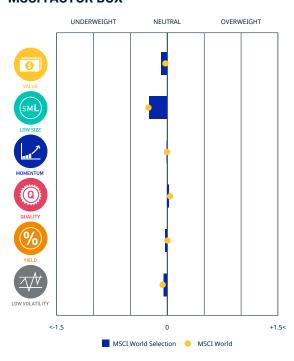
INDEX CHARACTERISTICS

	MSCI World Selection	MSCI World				
Number of	665 1,321					
Constituents						
	Weight (%)					
Largest	11.52	6.01				
Largest Smallest	11.52 0.01	6.01 0.00				
•						

TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
NVIDIA	US	11.52	6.01	Info Tech
MICROSOFT CORP	US	8.53	4.45	Info Tech
ALPHABET A	US	3.82	1.99	Comm Srvcs
ALPHABET C	US	3.23	1.69	Comm Srvcs
TESLA	US	3.09	1.61	Cons Discr
LILLY (ELI) & COMPANY	US	1.62	0.85	Health Care
VISA A	US	1.36	0.71	Financials
MASTERCARD A	US	1.10	0.58	Financials
JOHNSON & JOHNSON	US	1.06	0.55	Health Care
ASML HLDG	NL	0.97	0.51	Info Tech
Total		36.30	18.95	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN MSCI FACTOR BOX



MSCI FaCS



VALUE
Relatively Inexpensive Stocks



LOW SIZE Smaller Companies



MOMENTUM Rising Stocks



QUALITY
Sound Balance Sheet Stocks



YIELD
Cash Flow Paid Out

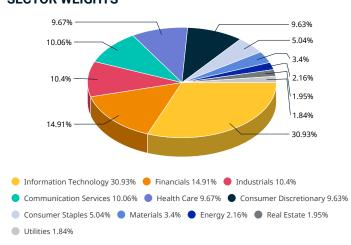


LOW VOLATILITY Lower Risk Stocks

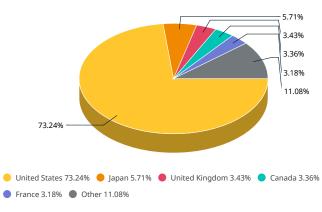
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



COUNTRY WEIGHTS





OCT 31, 2025 Index Factsheet

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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