

MSCI USA IMI Industrials (USD)

The **MSCI USA Investable Market Index (IMI) Industrials** is designed to capture large, mid and small cap segments of the US equity universe. All securities in the index are classified in the Industrials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (NOV 2010 – NOV 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI USA IMI Industrials	MSCI USA IMI	MSCI ACWI IMI
2024	16.51	23.82	16.89
2023	22.67	26.25	22.18
2022	-8.26	-19.22	-18.00
2021	21.24	26.12	18.71
2020	13.82	21.10	16.81
2019	30.83	31.14	27.04
2018	-13.77	-5.20	-9.61
2017	22.24	21.28	24.58
2016	20.85	12.66	8.96
2015	-3.54	0.64	-1.68
2014	6.61	12.51	4.36
2013	41.45	33.39	24.17
2012	17.03	16.41	17.04
2011	-1.49	1.23	-7.43

INDEX PERFORMANCE – GROSS RETURNS (%) (NOV 28, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 31, 1994
MSCI USA IMI Industrials	-1.30	2.20	7.84	17.97	17.58	13.90	13.18	10.88
MSCI USA IMI	0.18	6.00	13.68	17.24	19.92	14.31	14.17	10.98
MSCI ACWI IMI	0.15	5.78	18.09	21.31	18.57	12.11	11.67	8.39

FUNDAMENTALS (NOV 28, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.27	28.73	23.90	5.87
1.18	28.32	22.49	4.96
1.70	23.21	18.91	3.28

INDEX RISK AND RETURN CHARACTERISTICS (NOV 28, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA IMI Industrials	1.85	16.23	18.09	18.80	0.79	0.64	0.64	0.51	63.13	2007-10-09–2009-03-09
MSCI USA IMI	1.61	13.31	15.49	15.69	1.08	0.75	0.79	0.58	55.26	2007-10-09–2009-03-09
MSCI ACWI IMI	2.00	11.97	14.19	14.75	1.09	0.66	0.68	0.43	58.28	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA IMI Industrials (USD)

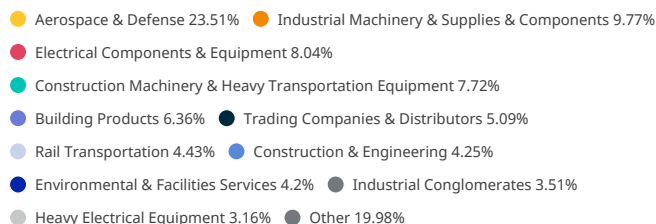
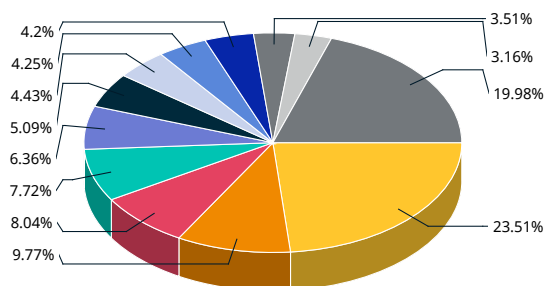
INDEX CHARACTERISTICS

MSCI USA IMI Industrials	
Number of Constituents	361
Mkt Cap (USD Millions)	
Index	6,088,253.70
Largest	316,488.14
Smallest	159.86
Average	16,864.97
Median	4,679.92

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
GE AEROSPACE	316.49	5.20
CATERPILLAR	269.73	4.43
RTX	234.12	3.85
UBER TECHNOLOGIES	173.43	2.85
GE VERNOVA	163.27	2.68
BOEING CO	142.91	2.35
UNION PACIFIC CORP	137.50	2.26
EATON CORP PLC	134.65	2.21
HONEYWELL INTERNATIONAL	122.02	2.00
DEERE & CO	119.29	1.96
Total	1,813.43	29.79

SUB-INDUSTRY WEIGHTS



The MSCI USA IMI Industrials was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

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