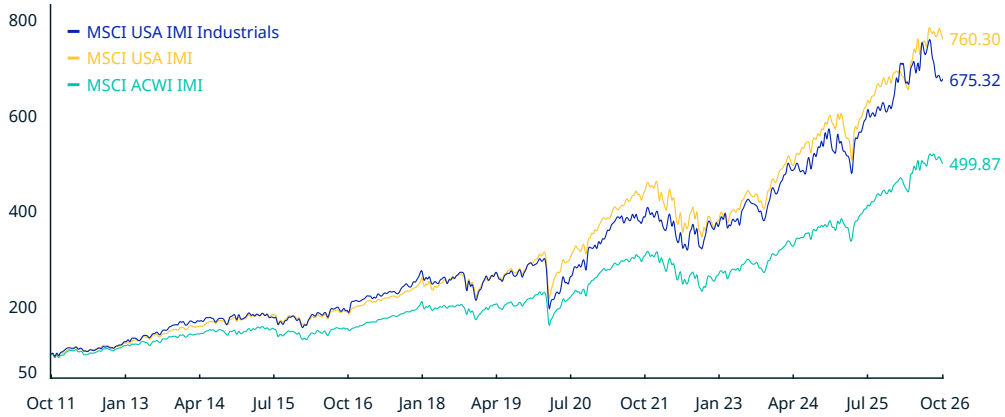
MSCI USA IMI Industrials (USD)

The **MSCI USA Investable Market Index (IMI) Industrials** is designed to the capture large, mid and small cap segments of the US equity universe. All securities in the index are classified in the Industrials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — GROSS RETURNS (USD) (OCT 2011 – OCT 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI USA IMI Industrials	MSCI USA IMI	MSCI ACWI IMI
2025	18.82	17.25	22.60
2024	16.51	23.82	16.89
2023	22.67	26.25	22.18
2022	-8.26	-19.22	-18.00
2021	21.24	26.12	18.71
2020	13.82	21.10	16.81
2019	30.83	31.14	27.04
2018	-13.77	-5.20	-9.61
2017	22.24	21.28	24.58
2016	20.85	12.66	8.96
2015	-3.54	0.64	-1.68
2014	6.61	12.51	4.36
2013	41.45	33.39	24.17
2012	17.03	16.41	17.04

INDEX PERFORMANCE — GROSS RETURNS (%) (OCT 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED 3 Yr	5 Yr	10 Yr	Since May 31, 1994
MSCI USA IMI Industrials	0.21	-6.59	7.83	8.47	21.01	11.40	13.46	10.85
MSCI USA IMI	-0.70	1.19	12.18	11.96	23.26	11.18	15.04	11.04
MSCI ACWI IMI	-1.54	-0.16	12.92	11.57	22.53	10.15	12.63	8.54

FUNDAMENTALS (OCT 30, 2026)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI USA IMI Industrials	1.20	29.37	21.87	5.96
MSCI USA IMI	1.16	25.15	18.57	5.03
MSCI ACWI IMI	1.66	21.04	15.59	3.38

INDEX RISK AND RETURN CHARACTERISTICS (OCT 30, 2026)

	Turnover (%) [1]	ANNUALIZED STD DEV (%) [2] 3 Yr	5 Yr	10 Yr	SHARPE RATIO [2,3] 3 Yr	5 Yr	10 Yr	Since May 31, 1994	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
MSCI USA IMI Industrials	2.33	16.85	18.88	19.28	0.96	0.47	0.62	0.51	63.13	2007-10-09—2009-03-09
MSCI USA IMI	2.07	12.67	15.79	15.82	1.38	0.52	0.81	0.58	55.26	2007-10-09—2009-03-09
MSCI ACWI IMI	2.62	12.02	14.99	14.96	1.39	0.47	0.71	0.43	58.28	2007-10-31—2009-03-09

[1] Last 12 months [2] Based on monthly gross returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA IMI Industrials (USD)

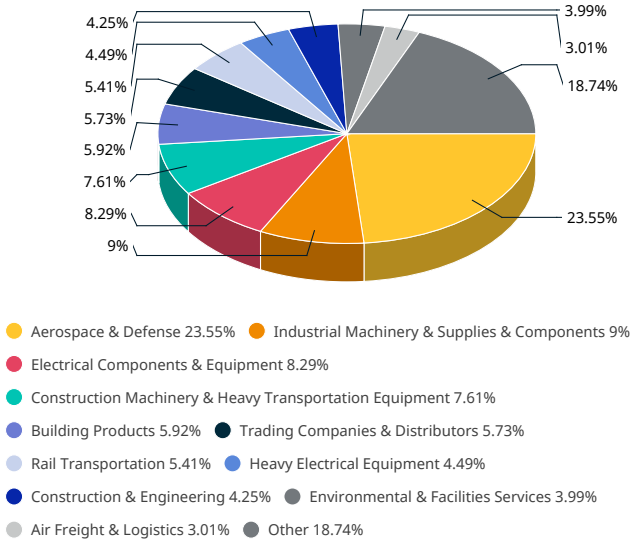
INDEX CHARACTERISTICS

	MSCI USA IMI Industrials
Number of Constituents	358
	Mkt Cap (USD Millions)
Index	6,556,315.57
Largest	313,136.37
Smallest	142.72
Average	18,313.73
Median	4,841.00

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
GE AEROSPACE	313.14	4.78
CATERPILLAR	286.83	4.37
RTX	269.07	4.10
GE VERNOVA	230.53	3.52
UNION PACIFIC CORP	180.49	2.75
DEERE & CO	164.10	2.50
EATON CORP PLC	143.66	2.19
LOCKHEED MARTIN CORP	132.17	2.02
BOEING CO	128.47	1.96
AUTOMATIC DATA PROCESS	117.46	1.79
Total	1,965.92	29.99

SUB-INDUSTRY WEIGHTS



The MSCI USA IMI Industrials was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at https://www.msci.com/legal/notice-and-disclaimer. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to https://www.msci.com/privacy-pledge.

© 2026 MSCI Inc. All rights reserved.