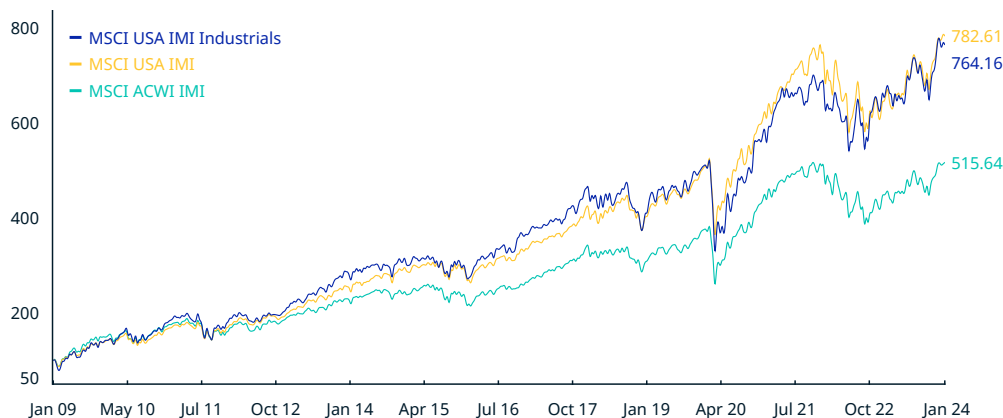


# MSCI USA IMI Industrials (USD)

The **MSCI USA Investable Market Index (IMI) Industrials** is designed to capture large, mid and small cap segments of the US equity universe. All securities in the index are classified in the Industrials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JAN 2009 – JAN 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI USA IMI Industrials	MSCI USA IMI	MSCI ACWI IMI
2023	22.67	26.25	22.18
2022	-8.26	-19.22	-18.00
2021	21.24	26.12	18.71
2020	13.82	21.10	16.81
2019	30.83	31.14	27.04
2018	-13.77	-5.20	-9.61
2017	22.24	21.28	24.58
2016	20.85	12.66	8.96
2015	-3.54	0.64	-1.68
2014	6.61	12.51	4.36
2013	41.45	33.39	24.17
2012	17.03	16.41	17.04
2011	-1.49	1.23	-7.43
2010	27.54	17.17	14.87

## INDEX PERFORMANCE – GROSS RETURNS (%) (JAN 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 1994
					3 Yr	5 Yr	10 Yr	Since May 31, 1994	
MSCI USA IMI Industrials	-1.16	16.62	15.13	-1.16	11.54	12.50	10.65	10.35	
MSCI USA IMI	1.08	16.46	19.29	1.08	9.29	13.70	12.08	10.34	
MSCI ACWI IMI	0.25	15.35	14.06	0.25	6.09	10.34	8.75	7.66	

## FUNDAMENTALS (JAN 31, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.43	23.03	19.58	4.88
1.45	25.41	20.09	4.14
2.03	20.27	16.55	2.65

## INDEX RISK AND RETURN CHARACTERISTICS (JAN 31, 2024)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 31, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA IMI Industrials	6.93	20.25	21.84	18.45	0.53	0.56	0.57	0.49	63.13	2007-10-09–2009-03-09
MSCI USA IMI	1.84	17.77	18.89	15.61	0.46	0.67	0.72	0.54	55.26	2007-10-09–2009-03-09
MSCI ACWI IMI	2.35	16.61	17.99	14.95	0.30	0.53	0.55	0.39	58.28	2007-10-31–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI USA IMI Industrials (USD)

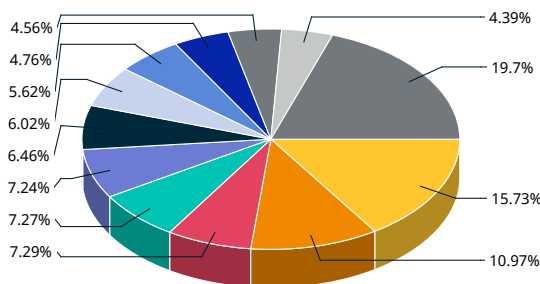
## INDEX CHARACTERISTICS

MSCI USA IMI Industrials	
<b>Number of Constituents</b>	385
<b>Mkt Cap (USD Millions)</b>	
<b>Index</b>	4,545,334.68
<b>Largest</b>	153,201.07
<b>Smallest</b>	87.07
<b>Average</b>	11,806.06
<b>Median</b>	3,076.54

## TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
CATERPILLAR	153.20	3.37
UNION PACIFIC CORP	148.66	3.27
GENERAL ELECTRIC CO	144.12	3.17
HONEYWELL INTERNATIONAL	134.29	2.95
RTX	132.63	2.92
BOEING CO	120.94	2.66
UBER TECHNOLOGIES	120.04	2.64
DEERE & CO	107.68	2.37
UNITED PARCEL SERVICE B	102.63	2.26
AUTOMATIC DATA PROCESS	101.25	2.23
<b>Total</b>	<b>1,265.46</b>	<b>27.84</b>

## SUB-INDUSTRY WEIGHTS



- Aerospace & Defense 15.73%
- Industrial Machinery & Supplies & Components 10.97%
- Electrical Components & Equipment 7.29%
- Industrial Conglomerates 7.27%
- Building Products 7.24%
- Construction Machinery & Heavy Transportation Equipment 6.46%
- Rail Transportation 6.02%
- Trading Companies & Distributors 5.62%
- Environmental & Facilities Services 4.76%
- Human Resource & Employment Services 4.56%
- Air Freight & Logistics 4.39%
- Other 19.7%

The MSCI USA IMI Industrials was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

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