

MSCI USA IMI Industrials (USD)

The **MSCI USA Investable Market Index (IMI) Industrials** is designed to capture large, mid and small cap segments of the US equity universe. All securities in the index are classified in the Industrials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JAN 2011 – JAN 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI USA IMI Industrials	MSCI USA IMI	MSCI ACWI IMI
2025	18.82	17.25	22.60
2024	16.51	23.82	16.89
2023	22.67	26.25	22.18
2022	-8.26	-19.22	-18.00
2021	21.24	26.12	18.71
2020	13.82	21.10	16.81
2019	30.83	31.14	27.04
2018	-13.77	-5.20	-9.61
2017	22.24	21.28	24.58
2016	20.85	12.66	8.96
2015	-3.54	0.64	-1.68
2014	6.61	12.51	4.36
2013	41.45	33.39	24.17
2012	17.03	16.41	17.04

INDEX PERFORMANCE – GROSS RETURNS (%) (JAN 30, 2026)

FUNDAMENTALS (JAN 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr	Since May 31, 1994				
MSCI USA IMI Industrials	7.59	6.96	22.02	7.59	20.16	15.90	15.15	11.10	1.18	31.05	25.33	6.33
MSCI USA IMI	1.66	1.85	15.61	1.66	20.32	13.77	15.26	10.97	1.18	28.27	21.99	4.99
MSCI ACWI IMI	3.30	4.55	22.60	3.30	18.98	12.01	13.08	8.49	1.67	23.61	18.76	3.34

INDEX RISK AND RETURN CHARACTERISTICS (JAN 30, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}				MAXIMUM DRAWDOWN		
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 1994	(%)	Period	YYYY-MM-DD
MSCI USA IMI Industrials	1.85	16.19	18.21	18.72	0.92	0.73	0.73	0.53	63.13	2007-10-09 – 2009-03-09	
MSCI USA IMI	1.61	12.20	15.41	15.51	1.20	0.71	0.85	0.58	55.26	2007-10-09 – 2009-03-09	
MSCI ACWI IMI	2.00	11.09	14.10	14.56	1.20	0.65	0.77	0.43	58.28	2007-10-31 – 2009-03-09	

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA IMI Industrials (USD)

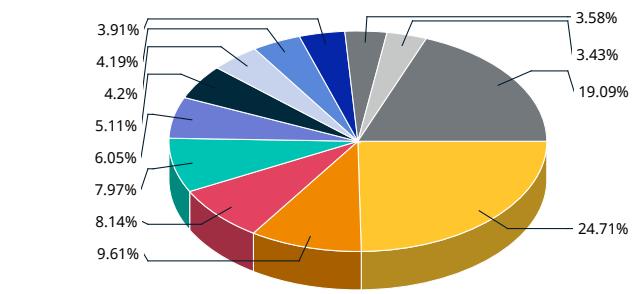
INDEX CHARACTERISTICS

MSCI USA IMI Industrials	
Number of Constituents	359
Mkt Cap (USD Millions)	
Index	6,588,297.23
Largest	325,332.20
Smallest	150.52
Average	18,351.80
Median	5,175.85

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
GE AEROSPACE	325.33	4.94
CATERPILLAR	307.96	4.67
RTX	268.95	4.08
GE VERNONA	197.74	3.00
BOEING CO	182.09	2.76
UBER TECHNOLOGIES	158.59	2.41
HONEYWELL INTERNATIONAL	144.45	2.19
UNION PACIFIC CORP	139.44	2.12
EATON CORP PLC	136.81	2.08
DEERE & CO	135.60	2.06
Total	1,996.97	30.31

SUB-INDUSTRY WEIGHTS



- Aerospace & Defense 24.71% ● Industrial Machinery & Supplies & Components 9.61%
- Construction Machinery & Heavy Transportation Equipment 8.14%
- Electrical Components & Equipment 7.97% ● Building Products 6.05%
- Trading Companies & Distributors 5.11% ● Construction & Engineering 4.2%
- Rail Transportation 4.19% ● Environmental & Facilities Services 3.91%
- Heavy Electrical Equipment 3.58% ● Industrial Conglomerates 3.43% ● Other 19.09%

The MSCI USA IMI Industrials was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

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