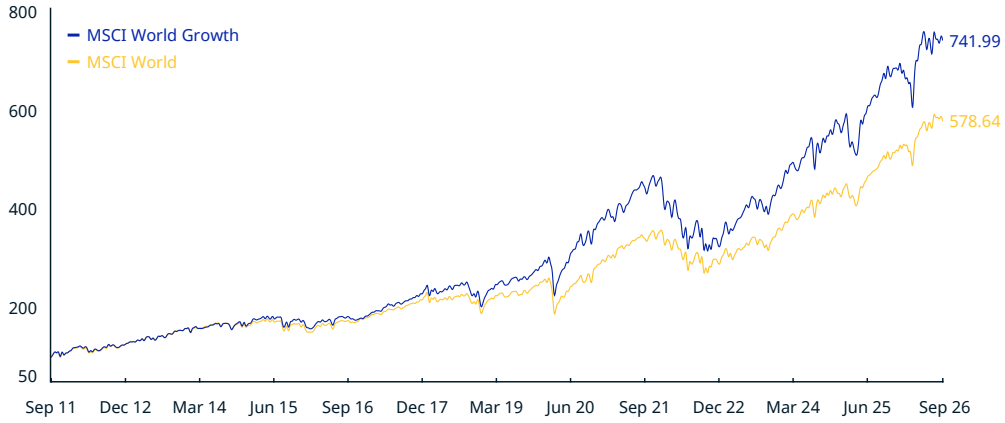
MSCI World Growth Index (USD)

The MSCI World Growth Index captures large and mid cap securities exhibiting overall growth style characteristics across 23 Developed Markets (DM) countries*. The growth investment style characteristics for index construction are defined using five variables: long-term forward EPS growth rate, short-term forward EPS growth rate, current internal growth rate and long-term historical EPS growth trend and long-term historical sales per share growth trend.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (SEP 2011 – SEP 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI World Growth	MSCI World
2025	21.14	21.09
2024	25.92	18.67
2023	37.00	23.79
2022	-29.21	-18.14
2021	21.18	21.82
2020	33.83	15.90
2019	33.68	27.67
2018	-6.74	-8.71
2017	28.01	22.40
2016	2.80	7.51
2015	3.11	-0.87
2014	6.14	4.94
2013	26.73	26.68
2012	16.12	15.83

INDEX PERFORMANCE — NET RETURNS (%) (SEP 30, 2026)

					ANNUALIZED				FUNDAMENTALS (SEP 30, 2026)			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 31, 1974	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI World Growth	-0.10	-0.02	11.83	8.81	23.45	11.73	15.14	10.24	0.70	29.66	23.09	8.03
MSCI World	-1.19	1.88	15.24	11.75	21.40	11.89	12.81	10.53	1.52	22.69	17.92	4.10

INDEX RISK AND RETURN CHARACTERISTICS (SEP 30, 2026)

		ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Dec 31, 1974	(%)	Period YYYY-MM-DD
MSCI World Growth	27.44	15.22	18.66	17.00	1.17	0.49	0.77	na	57.58	2000-03-31—2002-10-09
MSCI World	3.18	11.85	15.06	14.88	1.33	0.58	0.72	na	57.82	2007-10-31—2009-03-09

[1] Last 12 months [2] Based on monthly net returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Growth Index was launched on Dec 08, 1997. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

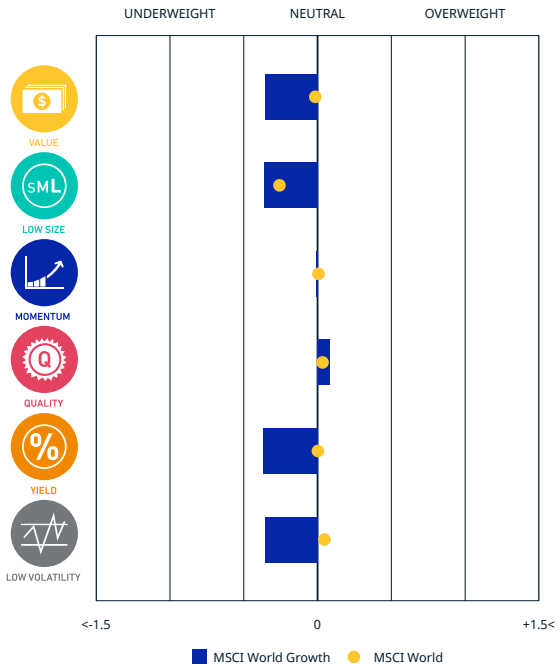
	MSCI World Growth
Number of Constituents	575
	Mkt Cap (USD Millions)
Index	45,247,279.21
Largest	5,250,456.20
Smallest	1,077.99
Average	78,690.92
Median	19,018.42

TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
NVIDIA	US	5,250.46	11.60	Info Tech
APPLE	US	4,891.18	10.81	Info Tech
AMAZON.COM	US	2,412.12	5.33	Cons Discr
ALPHABET A	US	2,018.89	4.46	Comm Srvcs
ALPHABET C	US	1,592.85	3.52	Comm Srvcs
BROADCOM	US	1,587.27	3.51	Info Tech
TESLA	US	1,015.10	2.24	Cons Discr
ADVANCED MICRO DEVICES	US	997.54	2.20	Info Tech
LILLY (ELI) & COMPANY	US	926.22	2.05	Health Care
ASML HLDG	NL	703.99	1.56	Info Tech
Total		21,395.62	47.29	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



MSCI FaCS

VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

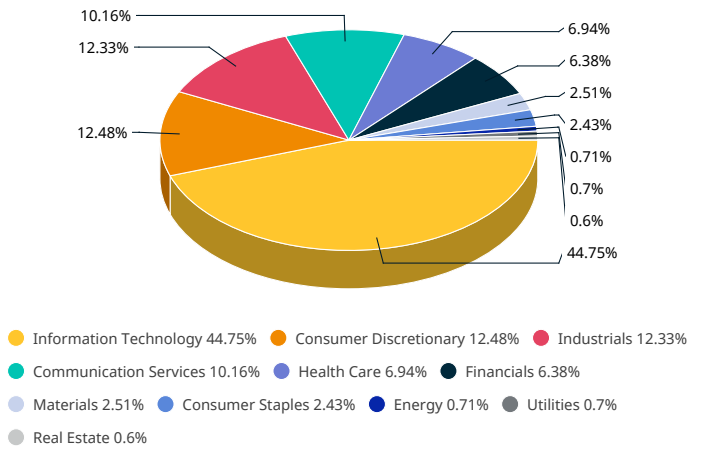
YIELD
Cash Flow Paid Out

LOW VOLATILITY
Lower Risk Stocks

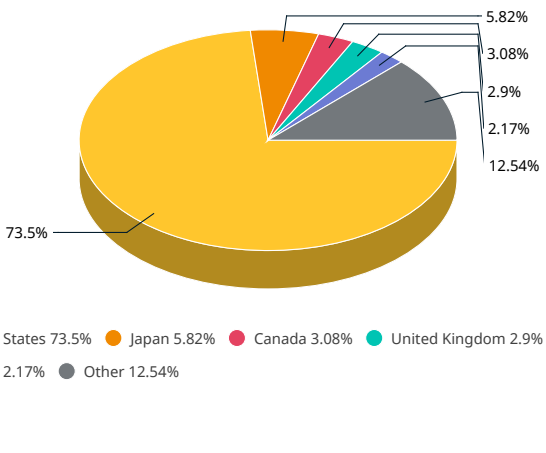
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



COUNTRY WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

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