

MSCI China A Onshore IMI Consumer Discretionary (CNY)

The **MSCI China A Onshore Investable Market Index (IMI) Consumer Discretionary** captures large, mid and small cap representation across China securities listed on the Shanghai and Shenzhen exchanges. All securities in the index are classified in the Consumer Discretionary sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (CNY) (MAR 2010 – MAR 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI China A Onshore IMI Cons Discr	MSCI China A Onshore
2024	20.41	15.17
2023	-4.62	-9.67
2022	-17.41	-20.47
2021	-3.94	1.54
2020	37.56	31.71
2019	33.26	39.77
2018	-35.23	-29.21
2017	-1.86	12.89
2016	-13.91	-13.28
2015	51.57	12.22
2014	29.42	50.53
2013	23.80	-1.88
2012	4.46	8.57
2011	-28.58	-26.28

INDEX PERFORMANCE – GROSS RETURNS (%) (MAR 31, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 30, 2009
MSCI China A Onshore IMI Cons Discr	1.30	5.40	23.61	5.40	7.22	8.32	0.67	3.81
MSCI China A Onshore	-0.15	-0.53	13.19	-0.53	-1.03	3.67	0.09	1.85

FUNDAMENTALS (MAR 31, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.97	24.48	na	2.56
2.28	17.68	13.17	1.71

INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI China A Onshore IMI Cons Discr	9.36	23.81	21.84	24.47	62.62	2015-06-12–2018-10-18
MSCI China A Onshore	8.52	20.67	19.51	21.23	52.68	2015-06-12–2019-01-03

¹ Last 12 months

² Based on monthly gross returns data

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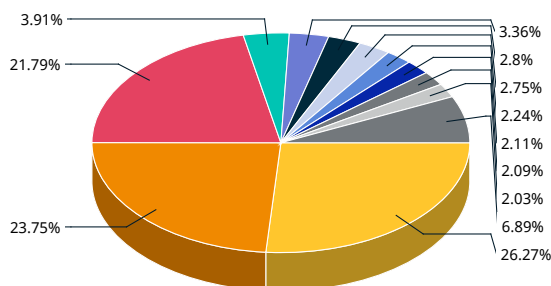
INDEX CHARACTERISTICS

MSCI China A Onshore IMI Cons Discr	
Number of Constituents	302
Mkt Cap (CNY Millions)	
Index	3,035,299.39
Largest	357,392.44
Smallest	1,183.03
Average	10,050.66
Median	3,754.14

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (CNY Billions)	Index Wt. (%)
MIDEA GROUP CO A	357.39	11.77
BYD CO A	305.57	10.07
GREE ELECT APPLIANCES A	178.25	5.87
SERES GROUP CO A	95.03	3.13
HAIER SMART HOME CO A	94.05	3.10
FUYAO GROUP GLASS IND A	82.12	2.71
CHONGQING CHANGAN AUTO A	53.90	1.78
CHINA TOURISM GROUP A	52.89	1.74
ANHUI JIANGHUAI AUTO A	51.11	1.68
NINGBO TUOPU A	38.96	1.28
Total	1,309.27	43.13

SUB-INDUSTRY WEIGHTS



- Household Appliances 26.27% ● Automotive Parts & Equipment 23.75%
- Automobile Manufacturers 21.79% ● Consumer Electronics 3.91%
- Tires & Rubber 3.36% ● Broadline Retail 2.8% ● Textiles 2.75% ● Distributors 2.24%
- Hotels, Resorts & Cruise Lines 2.11% ● Apparel, Accessories & Luxury Goods 2.09%
- Other Specialty Retail 2.03% ● Other 6.89%

China A shares are quoted in local currency (Renminbi).

The MSCI China A Onshore IMI Consumer Discretionary was launched on Dec 01, 2009. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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