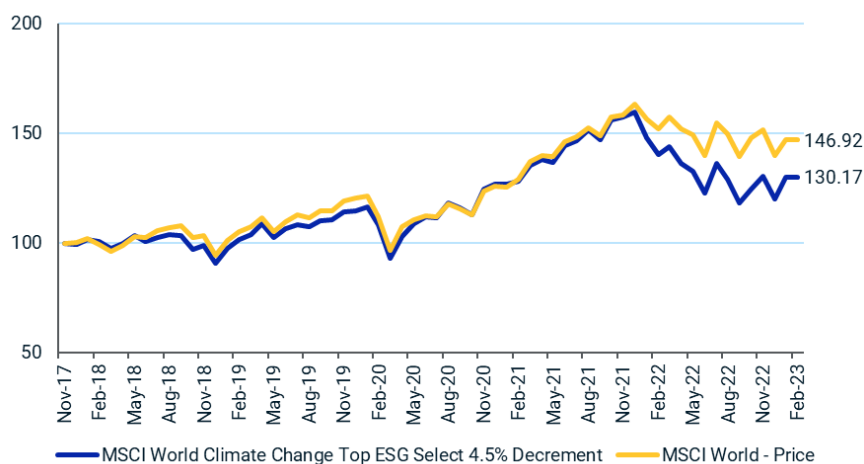


# MSCI World Climate Change Top ESG Select 4.5% Decrement Index

The MSCI World Climate Change Top ESG Select 4.5% Decrement Index is based on the MSCI World Climate Change Top ESG Select Index, its parent index, which captures large and mid-cap securities from 23 Developed Markets (DM) countries\*. The index aims to represent the performance of a set of stocks that have a relatively robust ESG profile as well as lower Carbon footprint than the parent Index. Also, the MSCI World Climate Change Top ESG Select 4.5% Decrement Index aims to represent the net performance of the MSCI World Climate Change Top ESG Select Index, while applying a constant markdown ('synthetic dividend') of 4.5% on an annual basis, expressed as a percentage of performance.

## Cumulative index performance

EUR RETURNS NOVEMBER 2017 – FEBRUARY 2023



## Annual performance (%)

YEAR	MSCI World Climate Change Top ESG Select 4.5% Decrement	MSCI World - Price
2022	-24.67	-14.19
2021	25.69	29.26
2020	10.61	4.64
2019	26.36	27.49
2018	-8.81	-5.92

## Index performance

EUR RETURNS (%) FEBRUARY 28, 2023

INDEX	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED RETURN			
					3 Years	5 Years	10 Years	Since Nov 30, 2017
MSCI World Climate Change Top ESG Select 4.5% Decrement	0.03	-0.31	-7.40	8.22	6.25	5.28	-	5.15
MSCI World - Price	-0.18	-3.13	-3.45	4.96	9.51	8.07	-	7.60

## Index risk and return characteristics

FEBRUARY 28, 2023

INDEX	ANNUALIZED STANDARD DEVIATION (%)			
	3 Years	5 Years	10 Years	Since Nov 30, 2017
MSCI World Climate Change Top ESG Select 4.5% Decrement	20.23	17.73	-	17.33
MSCI World - Price	18.01	16.34	-	15.99

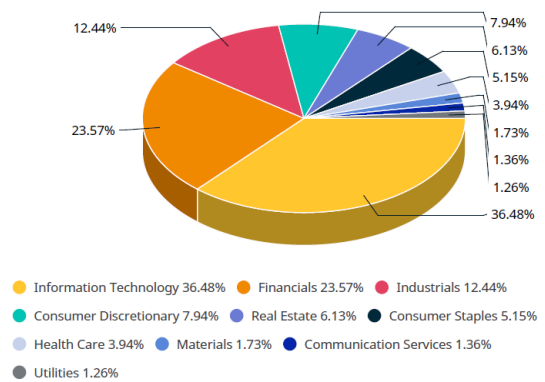
\*DM countries in the World include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

# MSCI World Climate Change Top ESG Select Index

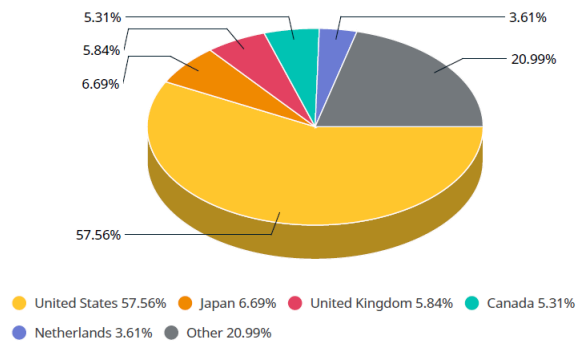
## Top 10 constituents

	Sector	Index Wt. (%)
NVIDIA	Info Tech	7.09
SALESFORCE	Info Tech	3.90
HOME DEPOT	Cons Discr	3.28
ASML HLDG	Info Tech	2.58
PEPSICO	Cons Staples	2.35
SERVICENOW	Info Tech	2.18
ADOBE	Info Tech	1.60
AIA GROUP	Financials	1.40
TORONTO-DOMINION BANK	Financials	1.34
S&P GLOBAL	Financials	1.27
<b>Total</b>		<b>26.99</b>

## Sector Weights



## Country Weights



## Index methodology

The MSCI World Climate Change Top ESG Select Index is constructed from the MSCI World Index. The index aims to represent the performance of a set of stocks that have a relatively robust ESG profile as well as lower Carbon footprint than the parent Index. Companies are required to have an MSCI ESG Controversies Score of 4 or above to be eligible for inclusion in the Index. All companies that fail to comply with the United Nations Global Compact principles are excluded.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#)

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With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit [www.msci.com](http://www.msci.com).

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