

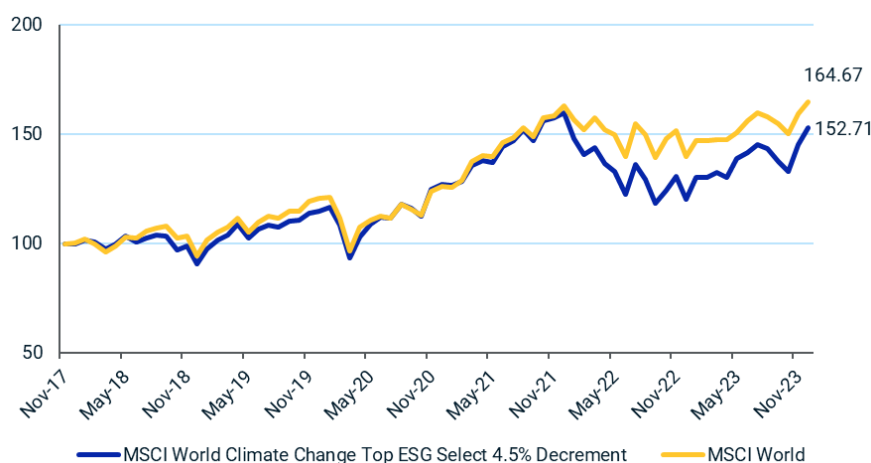
MSCI World Climate Change Top ESG Select 4.5% Decrement Index

The MSCI World Climate Change Top ESG Select 4.5% Decrement Index is based on the MSCI World Climate Change Top ESG Select Index, it's parent index, which captures large and mid-cap securities from 23 Developed Markets (DM) countries*. The index aims to represent the performance of a set of stocks that have a relatively robust ESG profile as well as lower Carbon footprint than the parent Index. Also, the MSCI World Climate Change Top ESG Select 4.5% Decrement Index aims to represent the net performance of the MSCI World Climate Change Top ESG Select Index, while applying a constant markdown ('synthetic dividend') of 4.5% on an annual basis, expressed as a percentage of performance.

For a complete description of the index methodology, please see [Index methodology - MSCI](#)

Cumulative index performance

EUR RETURNS NOVEMBER 2017 – DECEMBER 2023



Annual performance (%)

YEAR	MSCI World Climate Change Top ESG Select 4.5% Decrement	MSCI World
2023	26.97	17.64
2022	-24.67	-14.19
2021	25.69	29.26
2020	10.61	4.64
2019	26.36	27.49
2018	-8.81	-5.92

Index performance

EUR RETURNS (%) DECEMBER 29, 2023

INDEX	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED RETURN			
					3 Years	5 Years	10 Years	Since Nov 30, 2017
MSCI World Climate Change Top ESG Select 4.5% Decrement	5.10	11.06	26.97	26.97	6.33	10.94	-	7.21
MSCI World	3.53	6.46	17.64	17.64	9.28	11.73	-	8.54

Index risk and return characteristics

(%) DECEMBER 29, 2023

INDEX	ANNUALIZED STANDARD DEVIATION (%)			
	3 Years	5 Years	10 Years	Since Nov 30, 2017
MSCI World Climate Change Top ESG Select 4.5% Decrement	17.48	17.85	-	17.00
MSCI World	14.17	15.75	-	15.23

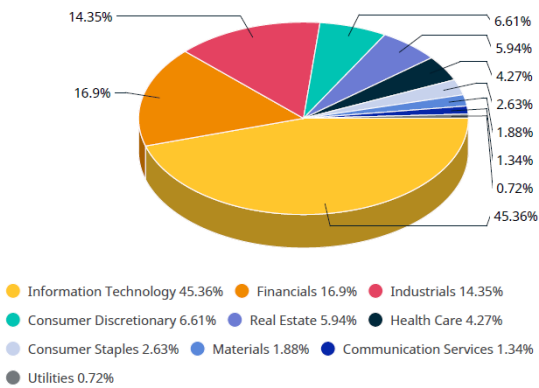
*DM countries in the World include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

MSCI World Climate Change Top ESG Select Index

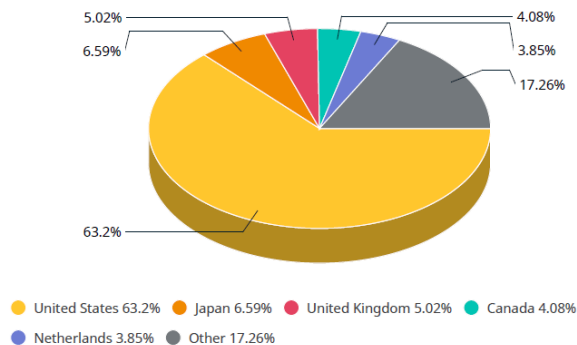
Top 10 constituents

	Sector	Index Wt. (%)
SALESFORCE	Info Tech	5.45
MICROSOFT CORP	Info Tech	4.64
NVIDIA	Info Tech	4.58
HOME DEPOT	Cons Discr	3.32
SERVICENOW	Info Tech	3.18
ASML HLDG	Info Tech	2.75
ADOBE	Info Tech	2.54
ADVANCED MICRO DEVICES	Info Tech	2.32
INTEL CORP	Info Tech	2.05
INTUIT	Info Tech	1.65
Total		32.48

Sector Weights



Country Weights



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