

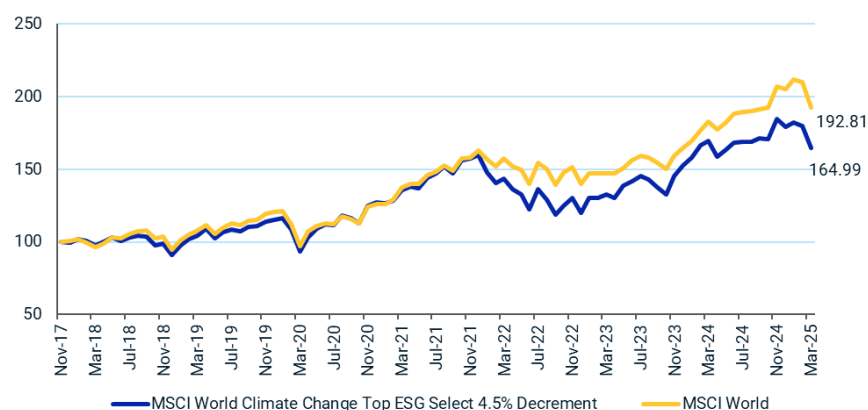
MSCI World Climate Change Top ESG Select 4.5% Decrement Index

The MSCI World Climate Change Top ESG Select 4.5% Decrement Index is based on the MSCI World Climate Change Top ESG Select Index, it's parent index, which captures large and mid-cap securities from 23 Developed Markets (DM) countries*. The index aims to represent the performance of a set of stocks that have a relatively robust ESG profile as well as lower Carbon footprint than the parent Index. Also, the MSCI World Climate Change Top ESG Select 4.5% Decrement Index aims to represent the net performance of the MSCI World Climate Change Top ESG Select Index, while applying a constant markdown ('synthetic dividend') of 4.5% on an annual basis, expressed as a percentage of performance.

For a complete description of the index methodology, please see [Index methodology - MSCI](#)

Cumulative index performance

EUR RETURNS NOVEMBER 2017 – MARCH 2025



Annual performance (%)

| YEAR | MSCI World Climate Change Top ESG Select 4.5% Decrement | MSCI World |
|------|---|------------|
| 2024 | 17.39 | 24.81 |
| 2023 | 26.97 | 17.64 |
| 2022 | -24.67 | -14.19 |
| 2021 | 25.69 | 29.26 |
| 2020 | 10.61 | 4.64 |
| 2019 | 26.36 | 27.49 |
| 2018 | -8.81 | -5.92 |

Index performance

EUR RETURNS (%) MARCH 31, 2025

| INDEX | 1 Month | 3 Months | 1 Year | Year to Date | ANNUALIZED RETURN | | | |
|---|---------|----------|--------|--------------|-------------------|---------|----------|--------------------|
| | | | | | 3 Years | 5 Years | 10 Years | Since Nov 30, 2017 |
| MSCI World Climate Change Top ESG Select 4.5% Decrement | -8.11 | -7.96 | -2.72 | -7.96 | 4.69 | 12.07 | - | 7.07 |
| MSCI World | -8.19 | -6.19 | 5.53 | -6.19 | 6.98 | 14.75 | - | 9.37 |

Index risk and return characteristics

(%) MARCH 31, 2025

| INDEX | ANNUALIZED STANDARD DEVIATION (%) | | | |
|---|-----------------------------------|---------|----------|--------------------|
| | 3 Years | 5 Years | 10 Years | Since Nov 30, 2017 |
| MSCI World Climate Change Top ESG Select 4.5% Decrement | 17.87 | 16.86 | - | 16.53 |
| MSCI World | 14.63 | 14.16 | - | 14.73 |

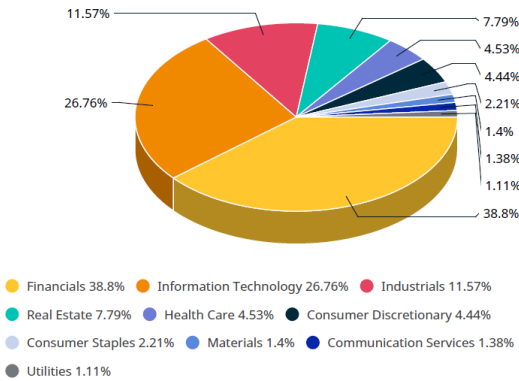
*DM countries in the World include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

MSCI World Climate Change Top ESG Select Index

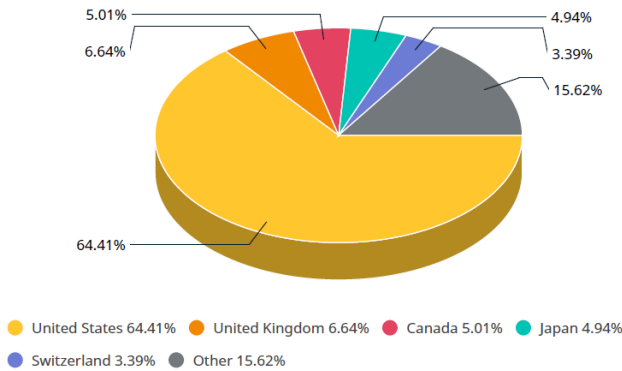
Top 10 constituents

| | Sector | Index Wt. (%) |
|------------------------|-------------|---------------|
| VISA A | Financials | 5.29 |
| MASTERCARD A | Financials | 5.19 |
| SERVICENOW | Info Tech | 4.30 |
| EQUINIX | Real Estate | 2.39 |
| INTUIT | Info Tech | 2.11 |
| ADOBE | Info Tech | 2.05 |
| ADVANCED MICRO DEVICES | Info Tech | 2.05 |
| S&P GLOBAL | Financials | 1.95 |
| AMERICAN EXPRESS | Financials | 1.86 |
| AUTODESK | Info Tech | 1.60 |
| Total | | 28.80 |

Sector Weights



Country Weights



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