

MSCI ESG Universal Indexes Methodology

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1. Index Methodology

The MSCI ESG Universal Indexes¹ ('the Indexes') follow all the index construction and maintenance rules applied to the MSCI Universal Indexes described in the MSCI Universal Indexes Methodology document.

For more details on the MSCI Universal Indexes Methodology, please refer to:

www.msci.com/index-methodology/latest/Universal.

¹ Please note that the MSCI ESG Universal Indexes cannot be used in the European Union (EU) and/or the United Kingdom (UK) for any use or purpose that is subject to the EU benchmark regulation (Regulation (EU) 2016/1011 of the European Parliament and of the Council of 8 June 2016 on Indexes used as benchmarks in financial instruments and financial contracts or to measure the performance of investment funds, including any promotional purposes in the EU and/or the United Kingdom.

Appendix I: Methodology Set

The Indexes are governed by a set of methodology and policy documents (“Methodology Set”), including the present index methodology document as mentioned below:

- Description of methodology set –
<https://www.msci.com/index/methodology/latest/ReadMe>
- MSCI Corporate Events Methodology –
<https://www.msci.com/index/methodology/latest/CE>
- MSCI Fundamental Data Methodology –
<https://www.msci.com/index/methodology/latest/FundData>
- MSCI Index Calculation Methodology –
<https://www.msci.com/index/methodology/latest/IndexCalc>
- MSCI Index Glossary of Terms –
<https://www.msci.com/index/methodology/latest/IndexGlossary>
- MSCI Index Policies –
<https://www.msci.com/index/methodology/latest/IndexPolicy>
- MSCI Global Industry Classification Standard (GICS) Methodology –
<https://www.msci.com/index/methodology/latest/GICS>
- MSCI Global Investable Market Indexes Methodology –
<https://www.msci.com/index/methodology/latest/GIMI>
- MSCI Global ex Controversial Weapons Indexes Methodology –
<https://www.msci.com/index/methodology/latest/XCW>
- MSCI Universal Indexes Methodology –
<https://www.msci.com/index/methodology/latest/Universal>
- ESG Factors In Methodology*

The Methodology Set for the Indexes can also be accessed from MSCI’s webpage <https://www.msci.com/index-methodology> in the section ‘Search Methodology by Index Name or Index Code’.

* ‘ESG Factors in Methodology’ contains the list of environmental, social, and governance factors considered, and how they are applied in the methodology (e.g., selection, weighting or exclusion). It can be accessed in the Methodology Set as described above.

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The process for submitting a formal index complaint can be found on the index regulation page of MSCI's website at: <https://www.msci.com/index-regulation>.

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